

AUX Resources Corp. Reports High-grade Results from Independence and Silver Crown

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VANCOUVER, March 8, 2021 - [AUX Resources Corp.](#) (TSXV: AUX) (OTC: AUXRF) is pleased to announce results from its 2020 exploration program on the Independence and Silver Crown properties, located 15 kilometres north-northeast of Stewart, British Columbia, in the Golden Triangle (Figure 1). The paved Stewart Highway 37A and major electrical transmission lines cross the Independence property.

Highlights

- Epithermal gold and silver mineralization at Independence and Silver Crown
- Gold-silver-zinc-lead-copper mineralization at Silver Crown extends for 1,600 metres along strike with a width of 300 metres with 2020 grab sample grades up to 33 g/t gold, 552 g/t silver and 24% zinc (Table 1)
- High gold and copper values at Independence with 2020 grab samples up to 104 g/t gold, 872 g/t silver, 2.9% copper and 2.2% zinc (Table 1) suggests a style of mineralization similar to the historic Red Cliff copper-gold mine where drill intercepts have been reported of up to 49 g/t gold over 18.45 metres

"We are encouraged by the Independence and Silver Crown results from the 2020 field season", comments Ian Slater, Chief Executive Officer. "Many of the known mineralized structures have never been tested by drilling and these results give us a better understanding for planning the 2021 drill program."

Exploration in 2020 consisted of geological reconnaissance, prospecting, and channel/chip sampling across mineralized structures. Locations of historic adits and drill hole collars were documented with high-precision GPS instruments, and a drone-borne LiDAR survey was flown. This survey produced orthophotos, bare earth images, and detailed topographic information. The objective of the exploration program was to improve understanding of mineralization. AUX plans to conduct additional mapping and prospecting, as well as IP surveying, over the length of the Silver Crown and Independence mineralized systems in 2021, followed by drilling of structural and geophysical targets.

The geology of the Independence and Silver Crown properties consists of volcanic and sedimentary units belonging to the Lower Hazelton Group, which are cut by dioritic to granodioritic dikes. Similar geology hosts significant precious and base metal deposits elsewhere in the Golden Triangle, including the Silbak Premier, Brucejack, Silver Coin, Sulphurets, Red Mountain, Scottie Gold and Eskay Creek deposits. At Independence and Silver Crown, mineralization occurs dominantly as polymetallic Au-Ag-Cu-Pb-Zn replacement veins along fault structures. Preliminary reconnaissance on the Independence and Silver Crown properties in 2019 yielded grab samples with results up to 51 g/t Au, 9,300 g/t Ag, 14% Cu, 19% Pb and 20% Zn (see news release of September 8, 2020 for complete 2019 results).

Independence surrounds the historic Red Cliff gold-copper mine, which was in production from 1910 to 1912, and has recorded drill intercepts of up to 49 g/t Au over 18.45 metres. The property includes the Independence, Daly-Sullivan and JT targets. The most concentrated mineralization on the Independence Property is proximal to the Independence occurrence (Figure 2), where several Ag-Au-Zn-Pb-Cu replacement style veins occur in a 450 metre by 200 metre area. Banded sulphide-quartz-jasper-magnetite-limonite veins are variably brecciated to laminated with local colloform textures and vary in width up to 5 metres. Grab samples collected in 2020 returned values up to 104 g/t Au, 872 g/t Ag, 2.9% Cu and 2.2% Zn.

The Silver Crown Property includes the Slippery Ian, MJ, and Silver Crown targets (Figure 3), which host a north-trending zone of polymetallic vein mineralization that stretches over 1,600 metres along strike and 300 metres width. Au-Ag-Zn-Pb-Cu mineralization occurs within and along variably textured quartz-carbonate ± barite ± sulphide veins associated with north-northwest trending sinistral shear zones. Grab samples collected in 2020 returned values up to 33 g/t Au, 552 g/t Ag and 24% Zn.

Figure 1. Location of Independence and Silver Crown.

Location	Year	Sample ID	Easting	Northing	Au (g/t)	Ag (g/t)	Cu (%)	Zn (%)
Independence	2020	C0017907	440651	6214946	104.10	126	0.00	0.01
		C0017831	439927	6215041	61.20	438	0.00	0.00
		C0017859	443041	6216457	14.50	285	0.80	0.90
		C0017862	443056	6216464	6.87	51	0.07	0.17
		C0017851	443083	6216457	6.00	872	2.58	0.06
		C0017917	439674	6215497	5.39	10	0.00	0.00
		C0017876	442314	6214491	3.89	21	2.89	0.01
		C0017857	443098	6216410	0.76	154	1.79	2.18
	2019	Y610123	439413	6216016	15.10	231	0.00	0.13
		A0863058	443064	6216226	10.70	85	2.92	0.03
		Y610219	440638	6214972	8.19	8	0.00	0.00
		Y610115	442992	6216199	7.95	22	0.02	4.84
		Y610125	439396	6216017	5.68	488	0.00	0.03
Y610072		442991	6216209	5.21	73	0.04	15.75	
Y610075		443055	6216181	0.73	188	2.80	13.95	
A0863057		443489	6217978	0.18	1,470	13.75	7.62	
A0863006		443489	6217978	0.08	270	5.34	4.19	
A0863005		443501	6217966	0.01	79	0.44	12.50	

Silver Crown	2020	C0017812	440468	6220393	33.00	411	0.01	16.41
		C0017814	440611	6220729	13.50	552	0.01	6.48
		C0017562	440422	6220542	8.05	7	0.00	1.65
		C0017705	440511	6220500	5.24	56	0.06	0.41
		C0017801	440315	6220719	3.59	132	0.05	10.45
		C0017708	440508	6220472	2.18	50	0.05	15.41
		C0017813	440618	6220721	1.84	74	0.02	15.17
		C0017806	440478	6220482	0.67	75	0.06	22.43
		C0017666	440306	6220705	0.60	79	0.00	20.16
		C0017710	440490	6220489	0.37	92	0.02	24.42
	2019	A0863017	439017	6221785	50.70	6,830	0.05	12.75
		Y610047	440505	6220593	9.28	185	0.05	2.65
		A0863070	439019	6221783	8.40	9,300	0.01	1.07
		A0863068	439016	6221786	6.50	3,390	0.01	1.76
		A0863079	439008	6221235	5.39	2,490	0.07	10.25
		Y610191	440481	6220456	1.09	59	0.01	10.65
		Y610032	440680	6220142	0.48	117	0.27	16.35
		Y610042	440568	6220478	0.29	185	0.01	19.55
		Y610163	440555	6219857	0.21	88	0.23	16.75

Table 1. Significant grab samples from Independence and Silver Crown.

Figure 2. Independence - gold and silver values from all samples collected in 2019 and 2020.

Figure 3. Silver Crown - gold and silver values from all samples collected in 2019 and 2020.

Quality Assurance and Control

Samples collected in 2020 were analyzed by MSALABS (an ISO 17025 and ISO 9001 accredited facility). Samples were stored in AUX's secure field office until their transportation by AUX personnel to MSALABS's sample preparation facility in Terrace, BC. Pulps were sent to MSALABS's main analytical laboratory in Langley, BC. Gold was analyzed by fire assay with AAS finish; samples with >9 g/t Au were re-analyzed by fire assay with gravimetric finish. Other elements were analyzed by ICP-AES/MS. Samples with Ag >100 g/t were re-analyzed by fire assay with gravimetric finish. Samples with base metal values in excess of 1% were re-analyzed by the ore grade ICP-AES technique. Standards and blanks were regularly inserted into the sample stream.

About AUX Resources

AUX holds more than 27,000 hectares of strategic claims in the Stewart Mining Camp in the Golden Triangle of British Columbia, which is among the world's most prolific mineralized districts, including the high-grade Georgia Project and the past-producing Georgia River Mine. The Georgia River Mine, which last operated in 1939 with a head grade of 23 g/t gold, contains 1.2 kilometres of underground access on three levels. AUX is also actively consolidating in the Stewart Mining Camp.

The technical disclosures in this release have been read and approved by Dr. Thomas Mumford, Ph.D., P.Geo., a qualified person as defined in National Instrument 43-101.

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