

A.I.S. Resources Started Drilling Today on Yalgogrin Gold Property, Lachlan Fold Belt, NSW, Australia

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VANCOUVER, March 03, 2021 - [A.I.S. Resources Ltd.](#) (TSXV: AIS, OTCQB: AISSF) (the "Company" or "AIS") is delighted to report that Drillit Consulting from Parkes NSW have mobilized their diamond drill rig and commenced drilling today for a 1,000m drill program on the highly prospective gold bearing Neighbours Farm Prospect, part of the 60% owned Yalgogrin Property on the Lachlan Fold Belt, NSW, Australia.

Phil Thomas, CEO commented, "We have been able to combine the geophysics with new 3D inversions to better target the drill holes where 32.2g/t Au have been recorded at 0.5m below surface at the Neighbours Farm Prospect. These geophysics results suggest a high probability of exceptional grades in the oxidized zone down to roughly 30m depth. Deeper drilling will also be carried out in the granites below to target the sulphide zone."

Fig. 1 - Gradient Array-Dipole IP Chargeability with first drill hole location Yalgogrin Gold Property:
<https://www.globenewswire.com/NewsRoom/AttachmentNg/a1aeb3-fe14-4293-8f49-f0f460130e45>

Fig. 2 - Yalgogrin Gold Property - Map of Historic Drill Holes and Results:
<https://www.globenewswire.com/NewsRoom/AttachmentNg/2a406142-820a-41a9-ac5a-0e5906928c41>

Technical information in this news release has been reviewed and approved by Phillip Thomas, BSc Geol MAIG who is a Qualified Person under the definitions established by the National Instrument 43-101.

About A.I.S. Resources Limited

[A.I.S. Resources Ltd.](#) is a publicly traded investment issuer listed on the TSX Venture Exchange focused on precious and base metals exploration. AIS's value add strategy is to acquire prospective exploration projects and enhance their value by better defining the mineral resource with a view to attracting joint venture partners and enhancing the value of its portfolio. The Company is managed by a team of experienced geologists and investment bankers, with a track-record of successful capital markets achievements. In November 2020, AIS acquired a 60% interest in the 58 km² New South Wales Yalgogrin Gold Project JV, the right to acquire the 28 km² Fosterville-Toolleen Gold Project located 10 km from Kirkland Lakes Fosterville gold mine and 100% interest in 167 km² Kingston Gold Project in Victoria Australia near Stawell which settled in January 2021. It has also acquired an option over 596 km² of exploration licence in western Victoria near Casterton where gold and other minerals have been discovered.

[A.I.S. Resources Ltd.](#)

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ADVISORY: This press release contains forward-looking statements. More particularly, this press release

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