Bond Resources On-Track to Commence Bulk Sampling Program at Mary K Mine

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Vancouver, March 3, 2021 - <u>Bond Resources Inc.</u> (CSE: BJB) (FSE: 5B1) (the "Company" or "Bond") is pleased to announce that it has established a new mine portal about 70 ft. (21.4m) south of the original collapsed portal on the number 4-level at the Historical Mary K Mine near Elk City, Idaho. At the current development rate, the Company expects to intersect the old mine workings by the end of March.

"Once we break through into the old workings, we will assess the condition of the old drift," commented Joseph Carrabba, President & CEO of Bond Resources. "If it can be easily rehabilitated, the high-grade section of the mineralized vein system lies only about 650 ft. (198m) further along the drift. Our goal is to reach this section of the mine and commence a bulk sampling program."

The Mary K Vein system represents a structurally bound, epithermal system where the gold and silver is quite nuggety and not uniformly mineralized. As a result, drilling alone often provides an unreliable estimate of the overall grade of the mineralized system. The best way to determine an accurate grade of the mineralized vein is by taking a bulk sample of the system.

The new portal has advanced a total of 108 ft. (33m) underground and geologists expect to break through into the historical drift workings in another 120 to 140 ft. (63.6 to 42.7m). If the old workings are in reasonable condition the first bulk sample will be ready to be mined by mid-May. The first bulk sample is expected to consist of about 2,000 to 3,000 tons of mineralized material.

In addition to grade estimation, the bulk sampling process will also help to identify and constrain mineralized structures which will ultimately help refine a mine plan and potentially reduce overall dilution.

Qualified Person

The scientific and technical content and interpretations contained in this news release have been reviewed, verified, and approved by Dr. Criss Capps PhD. P.Geo., an independent consultant to <u>Bond Resources Inc.</u> Dr. Capps is a Qualified Person as defined in National Instrument 43-101 Standards of Disclosure for Mineral Projects.

About Bond Resources: Bond Resources is a mineral resource company that holds the contractual rights to acquire the Mary K mine in the Elk City mining district of Idaho. The Company will focus on near-term production and rediscovery at the high-grade historic mine. Led by industry veterans and located in the mining friendly jurisdiction of Idaho, USA, Bond Resources combines the technical expertise of industry experts and a transparent communications model to increase shareholder value.

ON BEHALF OF THE BOARD

(sgd.) "Joseph A. Carrabba"
Joseph A. Carrabba, President & CEO

FOR FURTHER INFORMATION PLEASE CONTACT: Telephone: 1-604-602-4935 Facsimile: 1-604-602-4936

Contact: Joseph Carrabba

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the

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adequacy or the accuracy of the contents of this release

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