

# 1844 Resources Inc. Announces 2,000 Meters Diamond Drilling on Lac Arsenault

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SASKATOON, March 02, 2021 - 1844 Resources Ltd. (TSX-V:EFF) (the "Company" or "1844") , is pleased to announce that Forage Val d'Or Inc. equipment is mobilized on the Lac Arsenault project and the diamond drilling campaign has started. The campaign includes 13 core holes totaling approximately 2,000 meters, targeting the lateral and depth extensions of known mineralized zones.

This campaign follows on from the mapping work and the positive results of the induced polarization geophysical survey carried out on the Lac Arsenault property. The combination allowed us to identify and interpret that the polymetallic mineralized zones that are enriched with gold develop along sinister deformation corridors, forming mineralized panels, oriented N/NE and composed of shear veins and folded veins. The chargeability model produced from the Survey clearly illustrates the presence of these N/NE deformation corridors but also shows several chargeable lineaments which trend E/NE and E/W. This indicates a stepped network producing a majority of polarized axes "sigmoidal" appearances. It further indicates the presence of NW-SE faults, with appearances of dextral displacements in a RIEDEL fault system (Figure 1).

Proposed drill holes:

DH_Hole	Target	Name	Description	Approximate depth (m)	
PH2-01	Baker-Sud 1	Baker's South Extension		180	
PH2-02	Baker-Sud 1	Baker's South Extension		100	
PH2-03	L4W	Type 1 or 2 veins		45	
PH2-04	L4W	Type 1 or 2 veins		150	
PH2-05	L4W	Type 1 or 2 veins		115	
PH2-06	Mersereau	Type 1 or 2 veins		100	
PH2-07	Baker	Type 1 or 2 veins		100	
PH2-08	Baker	Type 1 or 2 veins		115	135
PH2-09	L4W	Type 1 or 2 veins		45	
PH2-10	D?nat	L4W north extension		50	
PH2-11	Marleau	Type 1 or 2 veins		45	90
PH2-12	Baker-Sud 2	South Extension of Baker-South 1	50		
PH2-13	Mersereau-Nord	North extension of Mersereau	50	200	

On the scale of the outcrop, mapping details, carried out by Jean Philippe Desrochers P.Geo.Ph. D (see report), (See Figures 2) - (3) - (4) - (5) revealed small dextrous and rarely sinistral shears, oriented N250, N280 and N300, all sloping steeply to the north, which displace vein types 1, 2 and 3. It appears that larger structures parallel to the dextral and sinistral shears described above exist on the property and have caused lateral displacements of the existing mineralized corridors. The chronological relationships between the NNE trending mineralized panels and the presence of NW-SE faults are important and provide new hypotheses allowing us to follow the mineralization laterally and at depth.

About Lac Arsenault Project: The property is located along the Grand Pabos fault, in the south-eastern part of the Gasp? Peninsula. Its immediate environment reveals a series of superficial magnetic anomalies, drained by the Grand Pabos fault from a mass buried at great depth. The mineralized zones are described as sinister N/NE shear corridors, composed of shear mineralized veins and tension mineralized veins, gradually folded as the degree of shear increases in a fault environment in main shear plane Riedel system.

About 1844 Resources Inc.: 1844 is an exploration company with a focus in strategic and energetic metals

and underexplored regions "Gasp?, Chibougamau Qu?bec". With a dedicated management team, the Company's goal is to create shareholder value through the discovery of new deposits.

Bernard-Olivier Martel, P. Geo, the Company's Director of Exploration, is a qualified person (as such term is defined in National Instrument 43-101 - *Standards of Disclosure for Mineral Projects*) and has reviewed and approved the technical disclosure contained in this news release.

[1844 Resources Inc.](#)

(signed) "Sylvain Laberge"

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