

# Pershing Resources Raises Funds In Private Placement

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## The Company Raises \$400,000 Through the Issuance of Convertible Notes

RENO, March 1, 2021 - [Pershing Resources Company Inc.](#), (OTC PINK:PSGR), a precious and base metals exploration and development company, today announced that as of February 19, 2021, the Company has received a total of \$400,000, before deducting the costs and expenses, from current security-holders and management through the issuance of convertible notes (the "Notes"). The Notes have a term of 160 days with interest thereon accruing at the rate of 3% per annum. The Notes are convertible at a conversion price of \$0.025 per share of common stock and, if all are converted, would result in the issuance of 16 million restricted shares of the Company's common stock.

The Company intends to use the proceeds it received from this private placement for the payment of accrued expenses and for general working capital purposes.

## About Pershing Resources Company

[Pershing Resources Company Inc.](#) is a precious and base metals exploration and development company with projects located exclusively in North America. The Company is based in Reno, Nevada and is currently focused on the development of its 100% owned New Enterprise Project. The New Enterprise Project is located near Kingman, Arizona and lies within a regional porphyry copper trend known as the Laramide Arc from which Arizona produces 65% of the copper mined in the US annually. The New Enterprise lies on the north western end of the Laramide Arc and is situated 20 miles southeast of the Mineral Park Mine and 45 miles northwest of the Baghdad Mine, both of which are porphyry Cu-Mo mines. The Company's other assets are comprised of exploration properties located in Arizona and Nevada. Pershing Resources is committed to environmentally responsible mining practices.

To receive information on Pershing Resources, sign up for email news alerts at: <http://ir.pershingpm.com/>

## Forward-Looking Statements

The information contained in this press release as well as the information on the Company's website is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein and on the Company's website, constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, the words "estimate," "project," "believe," "anticipate," "intend," "expect," and similar expressions are intended to identify forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance and/or achievements of the Company or of the precious metals mining industry in general to be materially different from future results, performance and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver, copper and other commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, the uncertainty of meeting anticipated program milestones for the Company's mineral

projects and the potential effects of the current COVID-19 pandemic on the Company's operations. All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise or correct any of the forward-looking statements, whether as a result of new information, future events or otherwise.

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