

Peruvian Metals Corp. Increasing Mineral Processing At Aguila Norte, Exceeds Initial Production Expectations for First Quarter 2021

25.02.2021 | [Newsfile](#)

Edmonton, February 25, 2021 - [Peruvian Metals Corp.](#) (TSXV: PER) ("Peruvian Metals" or the "Company") is pleased to provide an update on mineral processing at its 80% owned Aguila Norte Processing Plant ("Aguila Norte" or the "Plant") located in Northern Peru.

Mineral processing restarted in January 2021 and the Plant has now completed four mineral campaigns as of February 23rd, 2021. For the month of January 2021, the Company processed 1,820 metric tonnes ("mt") and 1670 mt in February for a total of 3490 mt. First quarter production to date has now exceeded production levels in the first quarters of 2019 (2103 mt) and 2020 (2212 mt) by more than 50%. Production levels for March 2021 are expected to be similar to those of January 2021. To accommodate the anticipated higher production levels the Plant is constructing additional cells and expanding concentrate drying areas. Expanded capacity will translate to additional revenue as the Company looks to add shareholder value.

Jeffrey Reeder, CEO of Peruvian Metals, comments: "We are extremely pleased to exceed previous first quarter production levels. Normally this is a time where Peruvian miners are affected by the rainy season. We are currently taking advantage of this time to complete the expansion plans while continuing processing third party mineral. We fully expect that production levels will increase during the second quarter and as we intend to process purchased mineral and mineral from our 50% owned Palta Dorada project."

The Aguila Norte processing plant has an environmental permit ("IGAC") from the Peruvian government which provides the Plant with the ability to expand operations past the current 100 tonnes per day level. Jeffrey Reeder, P Geo, a qualified person as defined in National Instrument 43-101, has prepared, supervised the preparation or approved the scientific and technical disclosure contained in this news release.

About Peruvian Metals Corp.

[Peruvian Metals Corp.](#) is a Canadian Exploration and Mineral Processing company. Our business model is to provide toll milling services for clients and to produce high grade concentrates from mineral purchases. The Company continues to acquire and develop precious and base metal properties in Peru.

For further information on [Peruvian Metals Corp.](#) please visit www.peruvianmetals.com.

[Peruvian Metals Corp.](#) is a Canadian resource company listed on the TSX Venture Exchange : Symbol "PER"
For additional information, contact: Jeffrey Reeder Tel: (647) 302-3290
Website: www.peruvianmetals.com Email: jeffrey.reeder@peruvianmetals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Disclosure Regarding Forward-Looking Statements: This press release contains certain "Forward-Looking Statements" within the meaning of applicable securities legislation. We use words such as "might", "will", "should", "anticipate", "plan", "expect", "believe", "estimate", "forecast" and similar terminology to identify forward looking statements and forward-looking information. Such statements and information are based on assumptions, estimates, opinions and analysis made by management in light of its experience, current conditions and its expectations of future developments as well as other factors which it believes to be

reasonable and relevant. Forward-looking statements and information involve known and unknown risks, uncertainties and other factors that may cause our actual results to differ materially from those expressed or implied in the forward-looking statements and information and accordingly, readers should not place undue reliance on such statements and information. Risks and uncertainties are more fully described in our annual and quarterly Management's Discussion and Analysis and in other filings made by us with Canadian securities regulatory authorities and available at www.sedar.com. While the Company believes that the expectations expressed by such forward-looking statements and forward-looking information and the assumptions, estimates, opinions and analysis underlying such expectations are reasonable, there can be no assurance that they will prove to be correct. In evaluating forward-looking statements and information, readers should carefully consider the various factors which could cause actual results or events to differ materially from those expressed or implied in the forward looking statements and forward-looking information.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/75421>

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/376051--Peruvian-Metals-Corp.-Increasing-Mineral-Processing-At-Aguila-Norte-Exceeds-Initial-Production-Expectations-for->

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).