Bam Bam Expanding Magnetic Coverage with Drone Survey at Majuba Hill Porphyry Project, Nevada

19.02.2021 | Newsfile

Vancouver, February 19, 2021 - Bam Bam Resources Corp. (CSE: BBR) (OTC Pink: NPEZF) (FSE: 4NPB) ("Bam Bam" or the "Company") is pleased to announce that a drone magnetic survey by Zonge International, Inc. is underway at the Majuba Hill Porphyry Copper Project in Pershing County, Nevada. The magnetic coverage is being expanded because of the very encouraging results from a 2018 ground magnetic survey over part of the project area.

Figure 1

To view an enhanced version of Figure 1, please visit:
https://orders.newsfilecorp.com/files/6332/74867_0f6e3df9a41b8be2_002full.jpg

The 2018 ground magnetic survey covered the known oxide, the oxide extension, and the sulfide target zones. Two magnetic lows were interpreted from the data and a distinct association was observed between the magnetic lows and high copper values in historic drilling, surface geochemical sampling, and the historic underground copper mine at Majuba.

High-grade copper values reported from the 2020 Bam Bam drilling program (July 17, 2020 and October 5, 2020) are along the southern edge of the eastern magnetic low. Porphyry-style pyrite, pyrrhotite, chalcopyrite, and arsenopyrite associated with quartz-sericite-pyrite (phyllic) and possible potassic alteration was logged in the recent deep core holes and is highly correlative with the 2018 survey. The detailed magnetic geophysical information from the drone survey will provide guidance for expanding the mineralization at Majuba Hill.

David Greenway, President & CEO, commented: "The porphyry copper fingerprint we are seeing in the geophysical data is very encouraging. I am pleased that we can get the field crews on the project and advance this phase of our 2021 exploration program. Majuba is emerging as a large-scale copper project and working in a safe jurisdiction like Nevada allows Bam Bam to be very effective with our exploration dollars."

About Majuba Hill Property

Majuba Hill is a large contiguous land position controlling the emerging Majuba Hill Copper District, located northeast of Reno, Nevada. The project is comprised of extensive mineral and surface rights held by private ownership, patented mining claims, and Federal Lode Mining claims that are 100% controlled by Bam Bam Resources Corp.

The property is easily accessed via 23 miles of well-maintained dirt roads leading from U.S. Interstate 80. Reno and Elko are the major supply centers for exploration and mining activities in Nevada. The existing highways are sufficient for transportation of exploration-size heavy equipment. Development logistics would use the 4 lane Interstate 80 highway, Union Pacific railroad tracks and adjacent power, natural gas, and fiber optic transmission lines in the rail - highway corridor.

Mining is a common occupation in the area with several small to world class mines operating in the Winnemucca - Lovelock area over the past several decades. A well-trained and experienced mining

workforce pool is available in Nevada when labor and expertise are required.

The excellent location of Bam Bam's Majuba Hill property, with already existing mining friendly infrastructure, will significantly reduce costs for exploration programs and future mining activities.

Qualified Person

The scientific and technical information contained in this news release has been reviewed by E.L. "Buster" Hunsaker III, CPG 8137, a non-independent consulting geologist who is a "Qualified Person" as such term is defined under National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43- 101").

About Bam BAM Resources Corp.

Bam Bam Resources Corp. (CSE: BBR) (OTC Pink: NPEZF) (FSE: 4NPB) is engaged in the identification, review and acquisition of latter stage copper and copper/silver/gold assets. This is in direct response to the growing worldwide demand and lack of supply for precious metals fueled by the Green New Deal in the US and most other developed nations with similar programs aimed at addressing climate change. Such programs are heavily reliant on silver, gold and especially copper to produce Electric Vehicles and other renewable power sources, as well as building infrastructure to provide clean and affordable electricity.

The flagship project is the Majuba Hill copper, silver and gold project located 156 miles outside Reno, Nevada, USA. Management has been mandated to focus on safe, mining friendly jurisdictions and government regulations supportive of mining operations.

Neither the Canadian Securities Exchange nor its Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of the Board of Bam Bam Resources Corp.

"David Greenway"

David C. Greenway
President & CEO

For further information, please contact:

Joel Warawa
VP of Corporate Communications
E: jw@bambamresources.com
P: 1 (855) 475-0745

Forward-Looking Statements

This news release contains certain statements that may be deemed "forward-looking" statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Bam Bam Resources Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Bam Bam Resources Corp. management on the date the statements are made. Except as required by law, Bam Bam Resources Corp. undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

###

To view the source version of this press release, please visit https://www.newsfilecorp.com/release/74867

Dieser Artikel stammt von Rohstoff-Welt.de
Die URL für diesen Artikel lautet:
https://www.rohstoff-welt.de/news/375381--Bam-Bam-Expanding-Magnetic-Coverage-with-Drone-Survey-at-Majuba-Hill-Porphyry-Project-Nevada.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere AGB und Datenschutzrichtlinen.