Atico Announces Temporary Work Stoppage at El Roble Mine

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VANCOUVER, Feb. 16, 2021 - <u>Atico Mining Corp.</u> (the "Company" or "Atico") (TSX.V: ATY | OTC: ATCMF) reports a temporary work stoppage at the El Roble mine to install a new relief valve for the pipeline that transports material to the tailing's facility and to perform a final systems inspection.

The safety of people and the environment remains a priority for Atico at the El Roble mine. On February 11, 2021, the relief valve for the tailings pipe malfunctioned and as a result some material was discharged. The Company has taken immediate corrective action and is working with the provincial authority to verify that there are no further actions needed.

On February 11th, operations immediately halted while repairs were made and a complete inspection of the system was performed.

At this point in time, the Company does not believe the incident posed any material threat to the health of employees, communities, or the environment. After an inspection by the provincial authorities, the Company plans to gradually resume operations in the next 24 hours.

About Atico Mining Corporation

Atico is a growth-oriented Company, focused on exploring, developing and mining copper and gold projects in Latin America. The Company generates significant cash flow through the operation of the El Roble mine and is developing it's high-grade La Plata VMS project in Ecuador. The Company is also pursuing additional acquisition of advanced stage opportunities. For more information, please visit www.aticomining.com.

ON BEHALF OF THE BOARD

Fernando E. Ganoza CEO Atico Mining Corp.

Trading symbols: TSX.V: ATY | OTC: ATCMF

Investor Relations Igor Dutina Tel: +1.604.633.9022

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