Chesapeake Gold Upcoming Investor Conference Participation

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Vancouver, February 16, 2021 - Chesapeake Gold Corp. (TSXV: CKG) (OTCQX: CHPGF) ("Chesapeake" or the "Company") is pleased to announce that in response to market interest, the new management team will attend the following investor conferences in March 2021 and looks forward to connecting with both existing and future shareholders.

Upcoming Conference Attendance:

- BMO Capital Markets 30th Global Metals & Mining Conference.
 - Alan Pangbourne, CEO, will be presenting on Thursday, March 4, 2021 at 11:00 a.m. ET.
 - Members of the Chesapeake management team will be available for meetings throughout the week from March 1 - 5th.
- Prospectors & Developers Association of Canada (PDAC) 2021 Convention.
 - Members of the Chesapeake management team will be available for meetings from March 8 11th.
- 121 Mining Investment APAC Conference.
 - Members of the Chesapeake management team will be available for meetings from March 17 19th

The presentation slides and available webcasts from these various conferences will be available on the Chesapeake website.

About Chesapeake

<u>Chesapeake Gold Corp.</u> is focused on the discovery, acquisition and development of major gold-silver deposits in North and South America. Chesapeake's flagship asset is the Metates project ("Metates") located in Durango State, Mexico. Metates hosts one of the largest undeveloped gold-silver-zinc deposits in the Americas with over 18 million ounces of gold and over 500 million ounces of silver.

Chesapeake also has developed an organic pipeline of satellite exploration properties strategically located near Metates. In addition, the Company owns 74% of <u>Gunpoint Exploration Ltd.</u> ("Gunpoint") which owns the Talapoosa gold project in Nevada.

For Further Information:

For more information on Chesapeake and its Metates Project, please visit our website at www.chesapeakegold.com or contact Alan Pangbourne at invest@chesapeakegold.com.

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Forward-looking Statements

This news release contains "forward-looking information". Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and are based on various assumptions.

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Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the successful integration of the Alderley transaction, the successful application of the Technology to the Metates project, general business, economic, competitive, political and social uncertainties; the actual results of exploration activities; changes in project parameters as plans continue to be refined; accidents, labour disputes and other risks of the mining industry, and political instability. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this news release and the Company disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results, except as may be required by applicable securities laws. There can be no assurance that forward-looking statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements.

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