Victory Resources Corp. Updates Nevada Exploration

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Overall Strategy and Operational Plan Accelerates Toward Drill Operations on Loner Property in Proximity to Goldbanks and Coronado VMS Projects

VANCOUVER, Feb 12, 2021 - Victory Resources Corp. (CSE:VR) (FWB:VR61) (OTC PINK:VRCFF) ("Victory" or the "Company") is providing an update on the advancement of the Company's overall strategy and operational plan in Nevada.

Victory Resources Nevada Highlights

- Victory secures year-round Loner property in Nevada
- Company has put in place drilling operation for 500m short hole drill program pending permitting
- Permit process has advanced to final stages with posting of bond with Bureau of Land Management (BLM) Nevada
- Exploration team continues to explore additional properties in the area with plans to stake additional claims

Recent exploration in the area includes the Goldbanks Project, an epithermal gold project about 12 miles to the south, and the Coronado VMS Project, which has been exploring for Cu on a property about 6 miles to the southeast of the Loner Property. The area of the Loner Property is prospective for both these styles of mineralization.

In preparation the Company has engaged drill operations for the Loner property, which will begin to scale up following the receipt of the permit. The Company has announced that it has now posted a bond with the Nevada BLM and is in the final stages of the permitting process.

About the Loner Property:

The Loner Property is located 35 km south of Winnemucca in the southern Sonoma Range and currently consists of 16 Federal Lode Claims covering historic workings and exposed low-sulphidation gold mineralization. Recent exploration in the area includes the Goldbanks Project, an epithermal gold project about 12 miles to the south, and the Coronado VMS Project, which has been exploring for Cu on a property about 6 miles to the southeast of the Loner Property. The area of the Loner Property is prospective for both these styles of mineralization. Victory Resources has optioned the Loner Property from Silver Range Resources (TSX-V: SNG) ("Silver Range") as announced on 23 December 2020.

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About Victory Resources Corporation

Victory Resources Corp. (CSE: VR) is a publicly traded diversified investment corporation with mineral interests in North America. The company is also actively seeking other exploration opportunities.

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