

Satori Resources Inc.: Update

05.02.2021 | [Newsfile](#)

Accelerating into 2021 with the Tartan Lake Gold Mine Project

Toronto, Feb. 5, 2021 - [Satori Resources Inc.](#) (TSXV: BUD) ("Satori" or the "Company") is pleased to announce that the unique market trends throughout 2020 provided Satori with the opportunity to accentuate the potential that lies within the Company's wholly-owned Tartan Lake Gold Mine Project near Flin Flon, Manitoba. The following information highlights how the 2020 activities support the Company's 2021 plans to unlock value in the Tartan Lake Gold Mine Project:

Key 2020 advancements:

- Capital raise of C\$918,000 (including \$775,465 December, 2020) was completed with a supportive base of shareholders.
- Dual track plan of mine development and new exploration was launched.
- Technical team changes were made with the appointments of Wes Hanson and Doug Flegg.
- Observations of the historical compilation indicate that the Main Zone remains open to depth along plunge and supports deposit expansion. The geometry suggests that historic holes to the west of the Main Zone drilled over top of the target. The down plunge target area represents a compelling exploration target that is immediately accessible for diamond drilling.
- Comprehensive geophysical compilation study of several diverse historical technical data sets provided Satori with better confidence in drill targets was completed.
- Environmental studies coordinated the environmental assessment and licensing process required to optimize Satori's environmental permitting objectives.
- Ground reconnaissance program was launched to evaluate untested targets outside of the deposit area, and to obtain technical field data to support analyses of the comprehensive geophysical compilation.
- Acquisition of a secondary brownfields polymetallic gold project in Ontario was completed.

The following is our 2021 outlook:

- Deep diamond drilling to commence at the open and untested down plunge target area at the Main Zone where historic up plunge holes intersected up to 13.23 g/t Au over 4.8m and 7.96 g/t Au over 2.3m.
- Drilling new targets identified outside of the deposit area indicated by favourable analysis of the recent geophysical compilation study and from proposed follow up surveys.
- Drilling Permit application has been submitted to the Mines office, Manitoba.
- Road maintenance has recently been completed in order to prepare for a winter drill program.
- Environmental regulatory applications to be submitted for mine development evaluations.
- Controlled Source Audio Magnetotelluric (CSAMT) survey to evaluate the down plunge potential of the Main and South Zones at depth to be completed.
- Induced Polarization (IP) survey to evaluate the along strike extent of the host shear zone system to the east and west of the historic mine, as well as to evaluate select target areas along the conductive anomaly highlighted by the older HLEM and VTEM surveys, to be completed.
- Technical team will be expanded.

Jennifer Boyle, Chief Executive Officer, states, "The Tartan Lake Gold Mine Project offers the ability to carry out a dual track program of developing a former operating high-grade gold mine, while adding new exploration targets on a road-accessible property, in an established, world class mining district - where management believes that approximately 50% of the pre-mining reserve remains in place within fully developed underground sections."

Wes Hanson P.Geol., Director of Satori, is the qualified person who has reviewed and approved the contents of this press release. Mr. Hanson, the former Chief Mine Geologist at Tartan Lake Gold Mine Project.

ABOUT SATORI RESOURCES INC. (TSXV: BUD)

Satori is a Toronto-based mineral exploration and development company whose primary property is the past producing Tartan Lake Gold Mine Project, located in the prolific Flin Flon Greenstone Belt, Manitoba. Recently Satori acquired New Delhi Project, an advanced polymetallic gold project in the Sudbury Mining District, Ontario.

The Tartan Lake Project (2,670 Ha.) is located approximately 12 kilometres northeast of Flin Flon, Manitoba, and includes the Tartan Lake Mine (1986-1989); which produced 36,000 ounces of gold from 250,000 tonnes of ore feed. Remaining infrastructure includes: all season access road, grid connected power supply, mill, mechanical, warehouse and office buildings, tailing impoundment and a 2,100 metre decline and developed underground mining galleries to a depth of 300 metres from surface. Gold mineralization is associated with anastomosing quartz-carbonate veins hosted in east-west striking, steeply dipping shear zones up to 30 metres in width. The veins vary from several centimetres to several metres in width and gold grades vary from 1.0 to +100 g/t. Mineralization at the mine is currently drill limited and open at depth.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Jennifer Boyle, B.A., LL.B.
President and Chief Executive Officer
[Satori Resources Inc.](#)
(416) 904-2714
jennifer@capexgroupinc.com

Mr. Pete Shippen
Chair, [Satori Resources Inc.](#)
pjs@extramedium.ca
416-930-7711

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

CAUTION REGARDING FORWARD-LOOKING INFORMATION

This news release of Satori contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Satori's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements.

THIS PRESS RELEASE IS NOT FOR DISTRIBUTION TO U.S. NEWS SERVICES OR FOR DISSEMINATION IN THE UNITED STATES.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)
Die URL für diesen Artikel lautet:
<https://www.rohstoff-welt.de/news/374062--Satori-Resources-Inc.--Update.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).