

Providence Gold Mines Bulk Sample of Historical Stockpile Update

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February 4, 2021 - Providence Gold Mines "the Company" (TSXV:PHD) (OTC:PRRVF) is pleased to report that David Turner P.Geo together with Lee Groat Ph.D. P.Geo the Company's Qualified Person, are reviewing a proposal from a leading US Metallurgical Laboratory to conduct bulk sample gravity testing of the stockpile material in the form of an extended gravity recoverable gold (E-GRG) at FLSmidth Minerals Testing and Research Center of Salt Lake City, UT.

The bulk sample test work is designed to determine the amount of free gold in the material. The Company has been informed that the lab testing can commence begin March 1st, 2021 and estimated results within 4 weeks.

The Company recently concluded a percussion drill program to determine the depth profile of the stockpile assays and to demonstrate the presence of gold and not the true representation of values. The Company believes the surface trenching program which returned significant gold values reported in NR of November 5th, 2019 are representative of the stockpile of material.

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The bulk sample material has been collected from the stockpile is now on transit to Utah.

The Company has commissioned and is awaiting a 3D model of the stockpile of material.

The Company continues with the opinion that the material represents most of the historically milled material of the Providence mine production of over 200,000 ounces of gold and that historical mining recovery methods in 1916 were poor when compared to todays mining practice.

Qualified Person:

Lee Groat Ph.D. P.Geo is the Company's qualified person (as defined under NI 43-101 and has read and approved the technical information contained in this news release.

Click [HERE](#) To Watch "Drilling at the Providence Gold stockpile" Video

ON BEHALF OF THE BOARD

"Ronald Coombes"

Ronald A. Coombes, President & CEO

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