

# Drill Program Update for Golden Goliath's Kwai Project, Red Lake, Ontario

04.02.2021 | [Newsfile](#)

- STRONG IP ANOMALIES CONFIRMED BY INITIAL DRILLING

Vancouver, February 4, 2021 - [Golden Goliath Resources Ltd.](#) (TSXV: GNG ) (OTC Pink: GGTHF) (FSE: GGZ) has now resumed drilling on its Kwai property in the Red Lake District, northwest Ontario. The drill is currently completing the first hole of the 2021 session, which is the 15<sup>th</sup> hole of the entire program. This drill hole (K21-15), located on Line 4900E (Figure2), is one of many that will test the strongest IP anomalies on the East Grid, which lie just south of the Pakwash Fault.

Figure 1: Red Lake District Properties including the Kwai and SLF properties of Golden Goliath

To view an enhanced version of Figure 1, please visit:

[https://orders.newsfilecorp.com/files/4761/73646\\_8505b38c54635913\\_002full.jpg](https://orders.newsfilecorp.com/files/4761/73646_8505b38c54635913_002full.jpg)

As of midday February 3, drill hole K21-15 had encountered over 100m of disseminated and remobilized sulphides hosted in a dark hornblendite which is interpreted to be a komatiitic and iron rich basalt of Uchi Age. Coarse grained pyrite and chalcopyrite also occurs in quartz and on slip planes with 1 percent chalcopyrite. This amount of sulphide explains the strong chargeabilities that extend from lines 4300E to 5500E, 250m south of the Pakwash Fault trend. The whole rock analysis carried out on the West Grid has confirmed the classification of these basalts which were previously unknown because they were buried beneath overburden in the valley that follows the Pakwash structure. The Uchi Age basalts are the main host rocks for the Red Lake gold mines, ie the Campbell, Cochenour and Red Lake - former Dickenson Gold Mines.

The proposed holes have been selected from a list of 40 targets on the East and Central Grids (Figure 2), with the first five targets being the strongest chargeabilities found on the whole property to date. The new access road completed in December makes logistics much easier for this winter's drill program, with all of the holes just 100 to 500 m from this road.

Drill pads are now completed on this 1.2 km trend of IP Anomalies (L4300-5500E) where drill holes will test the IP to determine which areas require infill drilling or back up holes. Drill trails to all sites are frozen and should last until spring break up in April.

Figure 2: Proposed and Completed holes on East and Central Grids

To view an enhanced version of Figure 2, please visit:

[https://orders.newsfilecorp.com/files/4761/73646\\_8505b38c54635913\\_003full.jpg](https://orders.newsfilecorp.com/files/4761/73646_8505b38c54635913_003full.jpg)

The IP survey on Beauregard Lake is also now under way. It will cover a two km section of the Pakwash Fault that sits up ice from gold grains found in the glacial till on the West Grid (Figures 3 and 4). The survey will fill in a large gap in the overall IP coverage, as the rest of the IP survey was done during the summer

months. The coverage of this gap is important because airborne Mag and EM surveys show that a large splay fault cuts the main Pakwash break beneath the lake (Figures 3 and 4)) and that is a prime gold exploration target. Similar splay faults also occur on the East Grid and are included in the selected holes (Figure 5). Those splay faults occur to the east of gold grains found on the East Grid and the ice direction is from the northeast (Figure 4).

Drilling of the targets generated by the Beaugard Lake IP survey will be in addition to the currently planned holes on the East and Central Grids. A survey of the Beaugard Lake sediment geochemistry is also underway at this time and this data will also guide the lake drilling. The permit to allow drilling from the ice on Beaugard Lake has now been received and the permit is valid for three years.

Figure 3: Proposed IP coverage of Beaugard Lake

To view an enhanced version of Figure 3, please visit:

[https://orders.newsfilecorp.com/files/4761/73646\\_8505b38c54635913\\_004full.jpg](https://orders.newsfilecorp.com/files/4761/73646_8505b38c54635913_004full.jpg)

Figure 4: Probable Source areas for basal till gold grains

To view an enhanced version of Figure 4, please visit:

[https://orders.newsfilecorp.com/files/4761/73646\\_8505b38c54635913\\_005full.jpg](https://orders.newsfilecorp.com/files/4761/73646_8505b38c54635913_005full.jpg)

Figure 5: Kwai Property fault Structures Interpreted from Magnetic Data

To view an enhanced version of Figure 5, please visit:

[https://orders.newsfilecorp.com/files/4761/73646\\_8505b38c54635913\\_006full.jpg](https://orders.newsfilecorp.com/files/4761/73646_8505b38c54635913_006full.jpg)

This news release has been reviewed by Robert S. Middleton P.Eng who is acting as QP for this phase of the exploration under the NI 43-101 requirements.

On behalf of the Board of Directors

Paul Sorbara, MSc, PGeo

CEO, [Golden Goliath Resources Ltd.](#)

Cautionary Statements Regarding Forward Looking Information

Certain statements included herein may constitute "forward-looking statements". All statements included in this press release that address future events, conditions or results, including in connection with exploration activity, future acquisitions and any financing, are forward-looking statements. These forward-looking statements can be identified by the use of words such as "may", "must", "plan", "believe", "expect", "estimate", "think", "continue", "should", "will", "could", "intend", "anticipate" or "future" or the negative forms thereof or similar variations. These forward-looking statements are based on certain assumptions and analyses made by management in light of their experiences and their perception of historical trends, current

conditions and expected future developments, as well as other factors they believe are appropriate in the circumstances. These statements are subject to risks, uncertainties and assumptions, including those mentioned in the Company's continuous disclosure documents, which can be found under its profile on SEDAR ([www.sedar.com](http://www.sedar.com)). Many of such risks and uncertainties are outside the control of the Company and could cause actual results to differ materially from those expressed or implied by such forward-looking statements. In making such forward-looking statements, management has relied upon a number of material factors and assumptions, on the basis of currently available information, for which there is no insurance that such information will prove accurate. All forward-looking statements are expressly qualified in their entirety by the cautionary statements set forth above. The Company is under no obligation, and expressly disclaims any intention or obligation, to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable law.

FOR MORE INFORMATION CONTACT:

[Golden Goliath Resources Ltd.](http://www.goldengoliath.com)

J. Paul Sorbara, M.Sc., P.Geo

President & CEO

Phone: +1(604) 682-2950 Email: [jps@goldengoliath.com](mailto:jps@goldengoliath.com)

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy.

About Golden Goliath

[Golden Goliath Resources Ltd.](http://www.goldengoliath.com) is a junior exploration company listed on the TSX Venture Exchange (symbol GNG). The Company is focused on exploring and developing the gold and silver potential of properties in the Red Lake District of Ontario. The Company also holds a 100% interest in the San Timoteo property, located in the Sierra Madre Occidental Mountains of northwestern Mexico, as well as NSR royalties on several other nearby properties.

To find out more about Golden Goliath visit our website at [www.goldengoliath.com](http://www.goldengoliath.com).

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/73646>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/373947--Drill-Program-Update-for-Golden-Goliathund039s-Kwai-Project-Red-Lake-Ontario.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).