

Soma Gold Corp. announces January 2021 Gold Production of 1,663 Ounces

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Construction of New Fenix Portal at 35% complete

VANCOUVER, Feb. 3, 2021 - [Soma Gold Corp.](#) (TSXV: SOMA) (WKN: A2P4DU) (OTC: PRSRF) (formerly Para Resources Inc.) (the "Company" or "Soma") is pleased to announce that the gold production at the Company's Operadora subsidiary exceeded the planned 1,361 ounces by 22.2 %, with a total production of 1,663 ounces of Au.

In addition, the Fenix Portal, which will give the Company access to the Balvina Cordero deposit, is approximately 35% of the way to reaching the ore body at Level 3. This first phase of the decline totals 890 meters. The decline will then continue for an additional 610 meters to provide access to lower mine levels. The Company anticipates to commence mining on Level 3 in Q2. The average grade in Balvina Cordero is 6.2 gpt versus the 3.6 gpt the Company has been mining at the Los Mangos and La Ye deposits. Mining will be fully ramped up in Q3 when the Company expects monthly gold production to increase proportionately.

Mr. Edwin Naranjo Sierra, FAusIMM, MSc, Senior Geologist and Director of Exploration for [Soma Gold Corp.](#) is the Qualified Person, within the meaning of NI 43-101. Mr. Naranjo is satisfied that the analytical procedures and best practices used are standard industry methodologies, and he has reviewed and approved the technical information disclosed in this news release.

ABOUT SOMA GOLD:

[Soma Gold Corp.](#) (TSXV: SOMA) is a mining company focused on gold production and exploration. The Company owns two adjacent mining properties in Antioquia, Colombia with a combined milling capacity of 675 tpd. (permitted for 1,400 tpd). The La Ye mine is currently operating and producing, and the El Limon mine and mill are scheduled to begin operating in Q1 2021. Internally generated funds will be used to finance a regional exploration program.

The Company also owns an exploration and development property near Tucuma, Para State, Brazil.

On behalf of the Board of Directors

"Javier Cordova Unda"
Chief Executive Officer and President

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SOURCE [Soma Gold Corp.](#)

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