## 9 Capital Corp. Enters Definitive Agreement with Churchill Diamond to Complete Qualifying Transaction

01.02.2021 | GlobeNewswire

TORONTO, Feb. 01, 2021 - Further to its news release dated December 23, 2020, <u>9 Capital Corp.</u> (the "Company") and Churchill Diamond Corporation ("Churchill") are pleased to announce that they have entered into a definitive business combination agreement which outlines the terms and conditions pursuant to which the parties will complete the proposed business combination (the "Proposed Transaction"). The Proposed Transaction will result in a reverse take-over of the Company by Churchill and will constitute the Company's "Qualifying Transaction" (as such term is defined in Policy 2.4 of the TSX Venture Exchange Manual). Pursuant to the Proposed Transaction, the Company will consolidate its issued and outstanding common shares (the "9 Capital Shares") on the basis of one "new" 9 Capital Share for every 1.7 "old" existing common share of the Company. Immediately following the completion of the consolidation, Churchill and a wholly-owned subsidiary of the Company will amalgamate to form a new company, and upon such amalgamation, holders of common shares of Churchill ("Churchill Shares") will receive one 9 Capital Share for every Churchill Share held.

Further details regarding the Proposed Transaction are disclosed in the Company's news release dated December 23, 2020 and available under the issuer profile of the Company on SEDAR at www.sedar.com.

## About the Company

The Company is a CPC within the meaning of the policies of the Exchange that has not commenced commercial operations and has no assets other than cash. Except as specifically contemplated in the CPC policies of the Exchange, until the completion of its Qualifying Transaction, the Company will not carry on business, other than the identification and evaluation of companies, business or assets with a view to completing a proposed Qualifying Transaction.

For further information please contact:

9 Capital Corp. Mr. Ben Cubitt, President and Chief Executive Officer Tel. (416) 479-5048

Completion of the Proposed Transaction is subject to a number of conditions including, but not limited to, Exchange acceptance and shareholder approval. The Proposed Transaction cannot close until all required shareholder approvals are is obtained. There can be no assurance that the Proposed Transaction will be completed as proposed or at all. Investors are cautioned that, except as disclosed in the filing statement to be prepared in connection with the Proposed Transaction, any information released or received with respect to the Proposed Transaction may not be accurate or complete and should not be relied upon. Trading in the securities of a CPC should be considered highly speculative. A comprehensive press release with further particulars relating to the Proposed Transaction will follow in accordance with the policies of the Exchange.

The Exchange has in no way passed upon the merits of the Proposed Transaction and has neither approved nor disapproved the contents of this news release.

Cautionary Note Regarding Forward Looking Information

This news release contains statements about the Company's expectations regarding any proposed future Qualifying Transaction of the Company which are forward-looking in nature and, as a result, are subject to certain risks and uncertainties. Although the Company believes that the expectations reflected in these forward-looking statements are reasonable, undue reliance should not be placed on them as actual results may differ materially from the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include general business, economic, competitive, political and social uncertainties; and the delay or failure to receive board, shareholder or regulatory approvals. The forward-looking statements contained in this press release are made as of the date hereof, and the Company undertakes no obligation to update publicly or revise any forward-looking statements or information, except as required by law.

05.01.2026 Seite 1/2

## NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

 $\underline{https://www.rohstoff-welt.de/news/373464--9-Capital-Corp.-Enters-Definitive-Agreement-with-Churchill-Diamond-to-Complete-Qualifying-Transaction.html}$ 

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

05.01.2026 Seite 2/2