

Applied Minerals Provides Update to Shareholders

28.01.2021 | [ACCESS Newswire](#)

EUREKA, January 28, 2021 - [Applied Minerals Inc.](#) (the "Company" or "Applied Minerals") (OTCPINK:AMNL), a producer of halloysite clay, under the trade name DRAGONITE, and natural iron oxides, under the trade name AMIRON, has released the following update to its shareholders.

Management continues to actively pursue near-term and intermediate-term revenue opportunities within the application areas of (i) molecular sieves, (ii) flame retardant additives, (iii) polymer reinforcement, (iv) packaging using recycled polymers, and (v) ceramics for its halloysite products. The Company's CTO, Sharad Mathur, Ph.D., is leading all product development and sales activities as well as building and improving upon the Company's prior technical work to identify additional customer prospects and markets for the Company's halloysite products.

Iron oxide is widely used as a hydrogen sulfide (H₂S) scavenger for natural gas, biogas, and industrial and municipal wastewater. Management believes the high surface area of the iron oxide found at the Dragon Mine makes it an effective scavenger compared to competitive products. The recent expiration of an exclusive supply agreement entered into by the Company five years ago enables management to now market the Company's iron oxide products to potential customers of iron-based H₂S scavengers globally.

Management continues to engage in development work related to the use of its halloysite clay in lithium-ion battery (LIB) technologies. Management's current focus is on the development of halloysite-derived porous silicon for use as anode material in place of graphite. The project is in the early stages, but recent encouraging test results give management the confidence to continue its development efforts. The Company will provide an update on any future progress with respect to this project when appropriate.

Since the fourth quarter of 2019, the Company's Board of Directors has significantly reduced overhead expenses primarily through the elimination and consolidation of a number of executive positions. Management's focus is to utilize its resources prudently to accelerate the development of those opportunities that it believes have high probability of commercialization.

Management and the Board of Directors are grateful for the continued support of its shareholders and remain focused on pursuing the above opportunities to create value for all its stakeholders. Future corporate updates will be provided when appropriate.

About Applied Minerals

Applied Minerals is a producer of halloysite clay and advanced natural iron oxides from its wholly-owned Dragon Mine property in Utah. Halloysite is aluminosilicate clay that forms naturally occurring nanotubes. The Company markets its halloysite clay products into application areas such as carriers of active ingredients in paints, coatings, and building materials, environmental remediation, ceramics, agricultural applications, and high-performance additives and fillers for plastic composites. Applied Minerals markets its halloysite products under the DRAGONITE®; trade name.

From its Dragon Mine property, the Company also mines and processes iron oxide for technical applications. Applied Minerals markets its iron oxide under the AMIRON®; trade name.

Safe Harbor Statements

The following are safe harbor statements under the Private Securities Litigation Reform Act of 1995 for [Applied Minerals Inc.](#) Some statements contained or implied in this news release may be considered forward-looking statements, which by their nature are uncertain. Consequently, actual results could

materially differ. For more detailed information concerning how risks and uncertainties could affect the Company's revenue pipeline, please refer to Applied Minerals' most recent annual and quarterly reports filed with the SEC. The Company assumes no obligation to update any forward-looking information.

IR Contact:
info@appliedminerals.com

SOURCE: [Applied Minerals Inc.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/373253--Applied-Minerals-Provides-Update-to-Shareholders.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).