

Brixton Metals Summarizes 2020 Results and Outlines 2021 Plans

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VANCOUVER, Jan. 27, 2021 - [Brixton Metals Corp.](#) (TSX: BBB, OTCQB: BBBXF) is pleased to provide highlights of the results of its 2020 exploration activities and outlines its 2021 exploration plans to advance the district-scale Thorn Project in the Golden Triangle of BC, and its other wholly owned projects.

2020 Highlights:

- Discovered porphyry Cu-Au-Ag-Mo mineralization at the Camp Creek Target, Thorn Project
- Added 7 new large-scale Cu-Au targets at the Thorn Project
- Expanded the Thorn Project to 2600 square kilometers, the largest in the Golden Triangle
- Entered into a USD\$44.5M Earn-in-JV with HPX on the Hog Heaven Project
- Started a 20,000m drill program at the Langis Ag-Co Project
- A rock grab sample returned 53.6 g/t Au from the Atlin Goldfields Project
- Strengthened the board and management team
- Ended the year with approx. \$9.3 million in the treasury

Chairman and CEO Gary R. Thompson stated, "We are pleased with the results from the 2020 exploration season and ending the year with a strong treasury. The year of 2021 is shaping up to be a transformative one for Brixton. The Company is positioned to achieve rapid growth with its attractive wholly owned portfolio of copper-gold-silver exploration projects, anticipated rising metals prices, increasing investor interest and the rapidly growing electrification movement globally, which is poised to drive copper demand to new heights."

2021 Objectives

- Follow-up deep drilling at the Camp Creek porphyry Cu-Au-Ag-Mo discovery
- Follow-up shallow drilling at the Trapper and Outlaw gold targets and advance other targets
- Complete the ongoing 20,000m drill program for high-grade Ag-Co at the Langis Project
- Close on the formal Earn-in-JV agreement with HPX and commence exploration funded by HPX targeting a copper-rich porphyry deposit
- Continue to explore strategic options for non-core assets

Thorn Cu-Au-Ag Project - Golden Triangle, BC

During the winter months of 2019-2020 Brixton acquired ASTER and SENTINEL-2 satellite data and processed it for alteration minerals over the entire Thorn Project. A further 150 historic assessment reports were compiled for geochemical data resulting in an additional 10,524 soils, 486 silts and 3240 rocks assays.

The Company completed 12km of IP and downhole IP in holes 150 and 162 over the Camp Creek Target, and combined with the 2019 survey, mapped a large 3km by 2km opened ended chargeability high anomaly that is open to depth. An airborne radiometric and magnetic survey was flown at the Metla and West Targets which revealed large potassic-altered zones that are associated with the new copper-gold anomalies. The Company conducted 596 square kilometers of LIDAR surveys.

During 2020 Brixton carried out property wide surficial geochemical surveys including the collection of 5,588 soil samples and 1,473 rock samples.

- 81 rock samples returned greater than 1 g/t Au and 5 samples were greater than 31 g/t Au
- 68 rock samples returned greater than 1% Cu and 4 were greater than 5% Cu
- 38 rock samples returned greater than 100 g/t Ag and 6 were greater than 1000 g/t Ag

- 1057 soils were above 30 ppb Au, 263 were above 100 ppb Au and 45 were above 500 ppb Au
- 2298 soils were above 100 ppm Cu, 148 were above 500 ppm and 40 were above 1000 ppm Cu

Property scale exploration resulted in highlighting a 75-80km mineral trend, increasing the number of large-scale Cu-Au targets from 3 previously to 9 currently: Camp Creek, Outlaw, Trapper, Metla, East, South, North, West and Gold Bee targets.

The target with the greatest number of high-grade gold samples was the Trapper Target which had 10 of the top 20 gold-in-rock samples and ranged from 6.0 g/t Au to 47.0 g/t Au. The highest gold value from the 1473 rocks samples was collected from the Outlaw West Target, which returned 68.8 g/t Au.

The highest copper-in-rock sample was 7.2% Cu sourced from the Camp Creek area which also had 5 samples in the top 20 high-grade copper samples ranging from 4.5% to 7.2% Cu. Three targets, namely Camp Creek, Metla and East Target, had 5 samples in the Top 20 high-grade copper samples.

The Camp Creek Target returned the most high-grade silver hits, returning 14 of the Top 20 high-grade silver samples ranging from 135.0 g/t Ag to 1890 g/t Ag. The highest silver-in-rock grade was 2890 g/t Ag, which came from the Outlaw Target.

Thorn 2020 Drilling Highlights

Diamond drilling totaled 5,291m consisting of 16 holes over 2,788m at the Outlaw West and Central Zones. The Central Outlaw Au-Ag stratiform type mineralization was extended to 600m along strike. Drilling at the Camp Creek target consisted of 2,503m over 3 holes that intersected zones of shallow high-sulphidation type mineralization and deep porphyry-style mineralization starting around 300-400m depth. The deepest hole was THN20-181 which drilled to 959.2m and ended in mineralization.

- THN20-181 intercepted Camp Creek porphyry mineralization; drills 439m 0.34% CuEq, including, 278m of 0.43% CuEq, including 105m of 0.60% CuEq with the bottom of the hole 6.2m of 2.27% CuEq

Using the following metal prices (average daily prices during last 12 months) of Cu \$/lb = 2.7, Au \$/oz = 1759, Ag \$/oz = 19.6, Mo \$/lb = 11.2.

Gold-silver mineralization at the Outlaw Target is associated with disseminated to semi-massive pyrrhotite and pyrite hosted in Trassic clastic sediments with weak to moderate alteration. Mineralization appears to be causative with Jurassic felsic dykes.

- THN20-172 returned 12.4m of 1.4 g/t AuEq incl. 5m of 3.1 g/t AuEq at the Central Outlaw Zone
- THN20-177 cut 44m of 0.6 g/t AuEq, incl. 22m of 0.7 g/t AuEq incl. 8m of 0.8 g/t AuEq at the Central Outlaw Zone
- THN20-169 returned one meter of 8.7 g/t Au, 33.2 g/t Ag or 9.2 g/t AuEq at West Outlaw Zone
- THN20-165 returned 5.5m of 3.1 g/t AuEq from the Outlaw West Zone

Hog Heaven Ag-Cu-Au Project - Montana, USA

On October 27, 2020 Brixton announced that it entered into a binding Heads of Agreement, with respect to a USD\$44.5 million earn-in and joint venture on its wholly owned Hog Heaven Project with High Power Exploration Inc. ("HPX"). HPX is a privately-owned mineral exploration and development company led by Chairman and CEO Robert Friedland. The Earn-in Agreement provides HPX with an Option to earn up to 75% interest in the project over 11 years.

• HPX may earn 51% with a USD\$15M exploration spend and USD\$4.5M cash payments to Brixton
• HPX may earn additional 24% (75% in total) with an additional USD\$25M exploration spend

During May-June 2020, the Company completed its maiden drilling program on the project. The purpose of validation drilling was to improve our understanding of the mineralized system as the project appears to have

the affinity for strata-form copper-silver, high sulphidation mineralization and a porphyry copper-gold type system. The drill program was successful in validating previous drilling at the Main Mine area and encountered both broad mineralized intervals including narrow high-grade silver-gold-copper mineralization.

Hog Heaven Highlights from the 2020 Drilling:

A total of seven holes representing 1,400.35m were drilled of HQ sized core and high-grade mineralization was encountered in all of the holes drilled.

Drill hole HH20-02 intersected a broad 224.85m zone of mineralization for 78.16 g/t Ag, 0.66 g/t Au, 0.24% Cu (75.07m-299.92m) which includes the following:

- 5.48m of 445.79 g/t Ag, 1.41 g/t Au, 1.50% Cu
- 2.13m of 917.36 g/t Ag, 2.00 g/t Au, 3.06% Cu
- 53.49m of 165.90 g/t Ag, 1.28 g/t Au, 0.55% Cu
- 13.56m of 185.80 g/t Ag, 2.24 g/t Au, 0.76% Cu
- 1.37m of 1,750 g/t Ag, 5.39 g/t Au, 2.65% Cu

Drill hole HH20-07 intersected a broad 82.00m zone of sulphide mineralization for 67.09 g/t Ag, 0.73 g/t Au, 0.23% Cu (62.78m-144.78m) which includes the following:

- 45.27m of 77.30 g/t Ag, 1.27 g/t Au, 0.41% Cu
- 6.89m of 117.23 g/t Ag, 1.94 g/t Au, 0.28% Cu
- 0.97m of 1,885.00 g/t Ag, 4.68 g/t Au, 15.20% Cu

Langis Ag-Co Mine Project - Cobalt, ON

A 20,000m fall/winter drill-campaign is ongoing.

Langis Highlights of 2020 Drill Results:

- LM20-83 returned 5.00m of 1,293.34 g/t Ag, including 2.00m of 3,205.00 g/t Ag
- LM20-87 cut 9.00m of 374.03 g/t Ag, including 2.00m of 1,492.50 g/t Ag
- LM20-93 returned 3m of 647 g/t Ag from 32.6m including 1m of 1845 g/t Ag

Atlin Goldfields Project - Atlin, BC

A total of 617 soils were collected and prospecting resulted in 69 rock samples being collected.

- A rock grab sample from Union Mountain returned 53.6g/t Au in listwanite-quartz vein

Qualified Person

Mr. Gary R. Thompson, P.Geo., who is a qualified person as defined by National Instrument 43-101, reviewed and approved the information in this press release.

About Brixton Metals Corporation

Brixton is a Canadian exploration and development company focused on the advancement of its gold, copper and silver projects toward feasibility. Brixton wholly owns four exploration projects: the Thorn copper-gold-silver and the Atlin Goldfields Projects located in NWBC, the Langis-HudBay silver-cobalt Projects in Ontario and the Hog Heaven silver-gold-copper Project in NW Montana, USA. [Brixton Metals Corp.](https://www.brixtonmetals.com) shares trade on the TSX-V under the ticker symbol BBB and in the USA OTCQB market under the ticker symbol BBBXF. For more information about Brixton please visit our website at www.brixtonmetals.com.

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