

Taiga Partner SKRR Mobilizes for Winter Drilling at Leland Gold Project, Saskatchewan

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CRANBROOK, January 26, 2021 - [Taiga Gold Corp.](#) (CSE:TGC) ("TGC" or "Taiga") and SKRR Exploration ("SKRR": CSE) has mobilized personnel in preparation for a 1600m diamond drilling program at Taiga's 100% owned Leland project located 23 kilometers southwest of SSR Mining's Seabee Gold Operation, within the Trans Hudson Corridor of east-central Saskatchewan. SKRR has the exclusive option to earn up to a 75% interest in the 9392ha property by completing \$3,000,000 in exploration expenditures, issuing 1,500,000 common shares and making \$500,000 in cash payments to Taiga. Details of the option agreement are provided below. Taiga is operator of the program and has engaged TerraLogic Exploration Services Inc. of Cranbrook, BC to carry out the work.

2021 Drill Program

The 2021 winter drill program will focus on testing a 1 km strike length of the gold-mineralized shear system between the Irving Lake and Simon Lake showings. This will be the first drill program to test this orogenic gold-bearing system. Targets have been prioritized based on surface rock grab and trenching results, soil geochemistry and detailed airborne (drone) magnetic survey data. Up to a total of 9 holes from 6 pads are slated for the 2021 drill program. A budget of \$750,000 has been approved for the drilling.

[See Leland Project Map here](#)

[See Leland Drill Plan Map here](#)

2020 Work Program

The 2020 summer field program at Leland included detailed prospecting and mapping, infill and grid soil geochemical sampling, channel sampling of trenches and ground truthing of mag anomalies generated by 2019 drone survey. Work was focused on the Michelle/Irving area (channel sampling), the East Leland target area (systematic soil sampling) and the newly discovered Irvle magnetic anomaly area (prospecting and soil sampling). An ATV trail was also constructed to provide access from the main camp to the Irving and Simon showing areas. A total of 71 rock samples (34 channel, 35 grab and 2 float) and 135 soil samples were collected and submitted for geochemical analyses. Rock sampling returned values ranging from trace quantities to a high of 2.1 g/t Au (grab*) with channel sampling returning 1.1 g/t over 0.7 m. Results of soil samples ranged from trace quantities to a high of 12.6 ppb Au. The 2020 field program was successful in verifying and extending the known strike-length exposure of several gold-bearing veins and shears within the Irving-Simon shear zone corridor.

All 2020-21 work is funded by SKRR and operated by Taiga with project management provided by Terralogic Exploration Services Inc. under the supervision of Jarrod Brown, P.Geo., hereby identified as the "Qualified Person". Diamond drilling services have been contracted to Bryson Drilling of Archerwill, Saskatchewan.

*Rock grab samples are selective samples by nature and as such are not necessarily representative of the mineralization hosted across the property.

Highlights of Previous Work at Leland

In 2019 Taiga completed a three-phase geological and geophysical program at Leland. Highlights from the program include:

- Gold mineralization grading up to 5.4 g/t Au over 0.65 m within 2.1 g/t Au over 3.22 m (channel sample) from the Irving trench along the Simon-Irving Trend.
- Discovery of 5 new gold-mineralized occurrences along the Simon-Irving trend grading between 113 ppb Au and 3.5g/t Au.
- Soil geochemical results proximal to the Leland showing (SMDI-2390) support samples collected in 2015 and delineate a new zone of anomalous soils to the west of the Leland Showing and northeast of the Simon Showing (SMDI-2388) that are targets for future follow up work.
- Recent staking by Taiga included claims overlying the Duck Lake Occurrence (SMDI 1731) covers two quartz stockwork zones within a shear with the Main Zone traced on surface for 180m. Limited historical grab sampling returned values up to 3.2 g/t Au.
- Drone magnetic survey defines association of Simon-Irving mineralization with a magnetic low linear feature.

Some of the above results were taken directly from the SMDI descriptions. Management cautions that historical results were collected and reported by past operators and have not been verified nor confirmed by a Qualified Person, but form a basis for ongoing work in the Leland property area. Rock grab samples are selective samples by nature and as such are not necessarily representative of the mineralization hosted across the property.

Leland Property History

The 10,761 ha Leland Property hosts several zones of orogenic gold mineralization with good exploration potential. Historic work in the western part of the Leland Property has identified numerous gold-bearing quartz veins with notable grades including the Leland Lake South Zone, which hosts grab samples ranging from trace values to up to 32.8 g/t Au and 8.6 g/t Au; and the Simon/Irving Lake Zone, which returned up to 60 g/t Au and 53 g/t Au from within a 2km x 600m shear zone centered along an open-ended contact between mafic volcanic and intrusive rocks. Near the new eastern limit of the property, known vein-hosted mineralization at the Sun Zone returned values ranging from trace quantities to up to 8 g/t Au. Gold-bearing shear zones at this location are proximal to mafic volcanic and intrusive rock units that also contain VMS-style base metal mineralization. None of the showing areas have been drill-tested but trenching indicates they contain structurally-controlled mineralization and are open along strike. The presence of amphibolite-grade meta-volcanic and associated meta-intrusive rocks hosting well-defined shear zones are considered positive indicators for the presence of orogenic gold deposits. The mineralization, host rocks and structural framework are similar to gold deposits in the region such as the nearby Seabee Gold Operation. Additionally, this prospective geology is considered to be underexplored for 30 km of strike length within the current Leland property boundaries. Management cautions that past results or discoveries on proximate lands are not necessarily indicative of the results that may be achieved on the Leland property.

Leland Option Agreement Details

Under the Agreement, SKRR may earn-in up to a 51% interest in the Property by making certain staged cash payments, share payments of common shares in the capital of SKRR to Taiga and exploration expenditures over a period as follows: (i) \$30,000 in cash and 250,000 common shares upon regulatory approval of the Transaction and the Agreement (the "Approval Date"); (ii) \$200,000 in exploration expenditures, \$25,000 in cash, 250,000 common shares on or before December 31st, 2020 and (iii), \$500,000 in exploration expenditures (totalling \$700,000) \$165,000 cash and 250,000 shares on or before December 31, 2021; (iv) \$800,000 in exploration expenditures (totalling \$1,500,000), \$280,000 in cash and 250,000 common shares on or before December 31, 2022.

Taiga will be Operator of the project until SKRR has earned a 51% interest.

SKRR may earn-in up to an additional 24% (75% total) interest in the Property by making additional exploration expenditures of \$1,500,000 on the Property and issuing 500,000 common shares of SKRR to Taiga on or before December 31, 2023.

Upon SKRR earning an initial 51% interest in the Property, pursuant to the Agreement, SKRR and Taiga will use commercially reasonable efforts to negotiate and execute within thirty days a joint venture agreement for the purpose of jointly carrying out exploration, evaluation and development (if applicable) of the Property.

Charles C. Downie, P.Geo., a "qualified person" for the purposes of National Instrument 43-101 - Standards of Disclosure for Mineral Projects, and a Director of [Taiga Gold Corp.](#), has reviewed and approved the scientific and technical disclosure in the news release.

About Taiga Gold Corp

[Taiga Gold Corp.](#) was created through a plan of arrangement with [Eagle Plains Resources Ltd.](#) and owns 6 projects targeting gold in the area near the Seabee Gold Operation, owned and operated by SSR Mining Inc. (formerly Silver Standard Resources Inc.) ("SSRM"). Taiga's flagship "Fisher" property is currently being explored under an 80/20 joint venture recently formed between SSR and Taiga (TGC news release January 5th, 2021).

Taiga's objective is to focus on the exploration and development of its gold projects located adjacent to the Seabee Gold Operation and along the Tabernor Fault structure in eastern Saskatchewan, a highly-prospective mining jurisdiction which was recently recognized by the Fraser Institute as one of the best places in the world in terms of Investment Attractiveness. Throughout the exploration and development process, our mission is to help maintain prosperous communities by exploring for and discovering resource opportunities while building lasting relationships through honest and respectful business practices.

On behalf of the Board of Directors

"Tim J. Termuende"
President and CEO

For further information on TGC, please contact Mike Labach at
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Cautionary Note Regarding Forward-Looking Statements

Neither the CSE nor any other regulatory body has reviewed or approved the contents of this news release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming financings, work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.

SOURCE: [Taiga Gold Corp.](#)

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