

Sabina Gold & Silver Corp. Appoints Anna Tudela to Board of Directors

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VANCOUVER, Jan. 26, 2021 - [Sabina Gold & Silver Corp.](#) (SBB.T/SGSVF.OTCQX), ("Sabina" or the "Company") is pleased to announce it has appointed Anna Tudela to its Board of Directors.

Ms. Tudela has over 30 years of experience working with public companies in the securities and corporate finance areas, in Canada, the United States and South America. Most recently, she was the Vice President of Diversity, Regulatory Affairs and Corporate Secretary of Goldcorp. In 2010 she founded Creating Choices, a program unique in the global mining industry which recognizes the value in nurturing a culture of diversity and inclusion and promoting the advancement of women.

She was an active member of senior management with Wheaton River Minerals, Placer Dome Canada, Glamis Gold Ltd. and others, culminating with the takeover of Goldcorp by Newmont Mining Corporation. Ms. Tudela has served as Corporate Secretary of Goldcorp Inc., Silver Wheaton Corp (Wheaton Precious Metals) and [Diamond Fields Resources Inc.](#) Ms. Tudela has been recognized by various organizations for her work on governance, boards and advancing women in leadership in traditionally male dominated industries, receiving the Peter Day Governance Achievement Award; named one of the 100 Global Inspirational Women in Mining; the Association of Women in Finance awarding her the honour of Champion; Dalhousie University awarding her the 2016 Scotiabank Ethical Leadership Award and by Catalyst naming her 2016 Catalyst Canada Honours Champion. Ms. Tudela is a director of the Canadian Centre for Diversity and Inclusion and Regulus Resources Inc., a Certified Canadian Inclusion Professional, an Accredited Director (CGI) and a certified Global Competent Board advisor. Most recently, Ms. Tudela was the recipient of the WIM (BC) Aurora Award which recognizes an exceptional woman in mining who inspires others.

"We are delighted to have Anna join our Board," said Walter Segsworth, Chair of the Company. "Her exceptional experience will further complement our Board's abilities as we move Back River towards production. We all extend her a warm welcome."

[Sabina Gold & Silver Corp.](#)

[Sabina Gold & Silver Corp.](#) is well-financed and is an emerging precious metals company with district scale, advanced, high grade gold assets in Nunavut, Canada.

Sabina released a Feasibility Study on its 100% owned Back River Gold Project which presents a project that has been designed on a fit-for purpose basis, with the potential to produce ~200,000 ounces a year for ~11 years with a rapid payback of 2.9 years (see "Technical Report for the Initial Project Feasibility Study on the Back River Gold Property, Nunavut, Canada" dated October 28, 2015). An Updated Feasibility Study on an expanded project is due to be issued in Q1, 2021.

The Project received its final major authorization in June 25, 2020 and is now in receipt of all major permits and authorizations for construction and operations.

In addition to Back River, Sabina also owns a significant silver royalty on Glencore's Hackett River Project. The silver royalty on Hackett River's silver production is comprised of 22.5% of the first 190 million ounces produced and 12.5% of all silver produced thereafter.

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Forward Looking Information

This news release contains "forward-looking information" within the meaning of applicable securities laws (the "forward-looking statements"), including, but not limited to, our estimate that the UFS will be completed during the first quarter of 2021, our expectations regarding a conversion of resource estimates into reserves, our anticipation of a significant increase in the mineral reserve estimate for the Goose Project, our statements about a possible extension of mine life and progress towards our target annual gold production, and our statement about the potential for future additional underground mines at Back River. These forward-looking statements are made as of the date of this news release. Readers are cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the future circumstances, outcomes or results anticipated in or implied by such forward-looking statements will occur or that plans, intentions or expectations upon which the forward-looking statements are based will occur. While we have based these forward-looking statements on our expectations about future events as at the date that such statements were prepared, the statements are not a guarantee that such future events will occur and are subject to risks, uncertainties, assumptions and other factors which could cause events or outcomes to differ materially from those expressed or implied by such forward-looking statements. Such factors and assumptions include, among others, the accuracy of current resource estimates and the interpretation of drill, metallurgical testing and other exploration results; the effects of general economic conditions, commodity prices, changing foreign exchange rates and actions by government and regulatory authorities; and misjudgments in the course of preparing forward-looking statements. In addition, there are known and unknown risk factors which could cause our actual results, performance or achievements to differ materially from any future results, performance or achievements expressed or implied by the forward-looking statements. Known risk factors include risks associated with exploration and project development; the need for additional financing; the calculation of mineral resources and reserves; operational risks associated with mining and mineral processing; fluctuations in metal prices; title matters; government regulation; obtaining and renewing necessary licenses and permits; environmental liability and insurance; reliance on key personnel; the potential for conflicts of interest among certain of our officers or directors; the absence of dividends; currency fluctuations; labour disputes; competition; dilution; the volatility of the our common share price and volume; future sales of shares by existing shareholders; and other risks and uncertainties, including those relating to the Back River Project and general risks associated with the mineral exploration and development industry described in our Annual Information Form, financial statements and MD&A for the fiscal period ended December 31, 2019 filed with the Canadian Securities Administrators and available at www.sedar.com. Although we have attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. We are under no obligation to update or alter any forward-looking statements except as required under applicable securities laws.

This news release has been authorized by the undersigned on behalf of [Sabina Gold & Silver Corp.](http://www.sabinagoldsilver.com)

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