

Rosen, Global Investor Counsel, Continues to Investigate Securities Claims Against Exxon Mobil Corporation; Encourages Investors with Losses in Excess of \$100K to Contact the Firm - XOM

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NEW YORK, Jan. 23, 2021 - Rosen Law Firm, a global investor rights law firm, continues to investigate potential securities claims on behalf of shareholders of [Exxon Mobil Corp.](#) (NYSE: XOM) resulting from allegations that Exxon Mobil may have issued materially misleading business information to the investing public.

On January 15, 2021, The Wall Street Journal published an article titled, "Exxon Draws SEC Probe Over Permian Basin Asset Valuation." The article reported that the U.S. Securities and Exchange Commission launched an investigation after an Exxon Mobil employee filed a whistleblower complaint alleging that the Company overvalued one of its most important oil and gas properties. The whistleblower complaint asserts that during a 2019 internal assessment, workers were forced to use unrealistic assumptions about how quickly wells in the Permian Basin could be drilled to reach a higher valuation.

On this news, Exxon Mobil's stock price fell \$2.42 per share, or 4.81%, to close at \$47.89 per share on January 15, 2021.

Rosen Law Firm is preparing a securities lawsuit on behalf of Exxon Mobil shareholders. If you purchased securities of Exxon Mobil please visit the firm's website at <http://www.rosenlegal.com/cases-register-2021.html> to join the securities action. You may also contact Phillip Kim of Rosen Law Firm toll free at 866-767-3653 or via email at pkim@rosenlegal.com or cases@rosenlegal.com.

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Rosen Law Firm represents investors throughout the globe, concentrating its practice in securities class actions and shareholder derivative litigation. Rosen Law Firm was Ranked No. 1 by ISS Securities Class Action Services for number of securities class action settlements in 2017. The firm has been ranked in the top 3 each year since 2013. Rosen Law Firm has achieved the largest ever securities class action settlement against a Chinese Company. Rosen Law Firm's attorneys are ranked and recognized by numerous independent and respected sources. Rosen Law Firm has secured hundreds of millions of dollars for investors.

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