Bravada Gold Corp. Provides Corporate Update and Reports on Wind Mountain Drill Program

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Vancouver, Jan. 21, 2021 - <u>Bravada Gold Corp.</u> (TSXV: BVA) (the "Company" or "Bravada") reports that all ordinary resolutions placed before the annual general meeting held on January 19, 2021 were passed. Smythe LLP, Chartered Accountants were re-appointed as auditors of Bravada and the Company's rolling stock option plan was approved. Shareholders elected directors Joseph A. Kizis, Jr., Lawrence Page, Q.C., Michael Rowley, G. Ross McDonald, John Kerr and Nigel Bunting. The Company would like to thank retiring director Donald Head for his many years of service to Bravada and to wish him well on his future endeavours.

Subsequent to the annual general meeting, the directors reappointed Joseph A. Kizis, Jr. as President, Lawrence Page, Q.C. as Chairman, Graham Thatcher as Chief Financial Officer and Arie Page as Corporate Secretary. The Company also granted incentive stock options under its 10% rolling stock option plan to certain directors, officers and consultants of the Company to purchase a total of 3.0 million common shares at \$0.13 per share exercisable for a period of five years.

Wind Mountain 2020 Drill Program

Bravada completed a four-hole, reverse-circulation drilling program in December for a total of 1,272 metres (4,175 feet) at the Feeder Target at the Wind Mountain project. Samples are at an assay lab, with results expected during February.

About Bravada

Bravada is an exploration company with a portfolio of high-quality properties in Nevada, one of the best mining jurisdictions in the world. Bravada has successfully identified and advanced properties with the potential to host high-margin deposits while successfully attracting partners to fund later stages of project development. Three of Bravada's ten Nevada properties are being funded by partners. Bravada's value is underpinned by a substantial gold and silver resource with a positive PEA at Wind Mountain, and the Company has significant upside potential from possible new discoveries at its exploration properties.

Since 2005, the Company signed 32 earn-in joint-venture agreements for its properties with 19 publicly traded companies, as well as a similar number of property-acquisition agreements with private individuals. Bravada currently has 10 projects in its portfolio, consisting of 810 claims for approximately 6,556 ha in two of Nevada's most prolific gold trends. Most of the projects host encouraging drill intercepts of gold and already have drill targets developed. Several videos are available on the Company's website that describes Bravada's major properties, answering commonly asked investor questions. Simply click on this link http://www.bravadagold.com/en/management-videos.php.

On behalf of the Board of Directors of Bravada Gold Corp.

"Joseph A. Kizis, Jr."

Joseph A. Kizis, Jr. Director, President Bravada Gold Corp.

For further information, please visit <u>Bravada Gold Corp.</u>'s website at bravadagold.com or contact the Company at 604.684.9384 or 775.746.3780.

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