

X-Terra Resources Announces Initiation of Detailed Drone Magnetic Survey at the Rim Target

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ROUYN-NORANDA, Jan. 20, 2021 - [X-Terra Resources Inc.](#) (TSXV: XTT) (FRANKFURT: XTR) ("X-Terra") is pleased to announce that it has contracted Vision 4K to perform a detailed airborne drone magnetic survey over its Rim target on the Northwest property located in Restigouche County, New Brunswick. Vision 4k will be conducting an 82-line kilometre survey at 25 metre spacing covering an area of about 2.1 square kilometres. The goal of the survey is to further define drill targets by applying a detailed overprint of subtle structures at Rim with the goal of precisely identifying the fold hinge and potential associated faults and shear zones, which is believed to be controlling the high grade gold mineralization of the Rim veins.

About the Rim target

The Rim target is located approximately 13 kilometres northeast of the town of Saint-Quentin, New Brunswick. It has just recently undergone its first drill campaign comprising of 4 holes that were completed in the fourth quarter of 2020 which returned promising gold mineralization, see X-Terra press release dated December 15, 2020. It is important to note that there has only been 4 holes completed at this target to date. Historical results from this area have highlighted bonanza grade results ranging from 4.53 g/t up to 1,205.06 g/t (See X-Terra Press Release dated Dec 5, 2018).

In addition, X-Terra has also signed an agreement with Rally Drilling Services in order to carry out the second phase of drilling at Rim, scheduled to begin as early as next week. X-Terra is to carry out a minimum of 1,000 metres of drilling in this second phase.

Michael Ferreira, President and Chief Executive Officer of X-Terra states, "We are very pleased to be able to move forward with the second phase of drilling at the Rim target. Unfortunately, we are still awaiting assays from the Grog property which was drilled in the later part of 2020. It was brought to our attention that many labs are currently suffering longer than expected analytical delays due to the ongoing pandemic situation. That said, once the balance of the Grog assays are received, they will be published immediately".

X-Terra also wishes to inform its investors that it has engaged Geosig Inc. based out of Quebec City to carry a ground IP geophysical survey over its 100% owned Troilus East property in James Bay, Québec. The 25-line kilometre survey over three unique grids will take place as soon as the contractors currently working along the Frotet-Evans greenstone belt have completed their program. Once these results are received, X-Terra can move forward with its drilling plans at Troilus East.

Qualified Person

Jeannot Th  berge, P. Geo registered in the Provinces of Qu  bec and New-Brunswick, a consultant to X-Terra and a qualified person under National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"), has reviewed the technical contents of this news release and has approved the disclosure of the technical information contained herein.

About X-Terra Resources Inc.

X-Terra is a resource company focused on acquiring and exploring precious metals properties in Canada.

Forward-Looking Statements

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