

Pershing Resources Company Inc. Announces Expansion of Klondyke Gold and Silver Project Near Tonopah

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he Company Stakes Additional Mining Claims and Outlines Initial Exploration Plans for its Klondyke Project

RENO, January 19, 2021 - Pershing Resources Company, Inc., (OTC PINK:PSGR), today announced the addition of 22 unpatented mining claims to its 100% owned mineral rights interest in its Klondyke Gold and Silver Project (the "Klondyke Project"). The Klondyke Project is located nine miles south of Tonopah, Nevada and 14 miles north of Goldfields, Nevada. Combined, the Klondyke Project now consists of a contiguous block of 50 mining claims or, approximately 1,000 acres, that includes six historically significant gold and silver mineral occurrences within the Walker Lane Mineral Trend or Belt, (past production of approximately 50 million ounces of gold and 437 million ounces of silver - Nevada Bureau of Mines & Geology).

Initial compilation work at the site completed by Pershing Resources in 2020, suggests the potential of an insufficiently explored association of gold and silver mineralization at the junction of different aged geological structures and trends. An older set of thrust-related structures has been previously described as associated with mesothermal-style silver mineralization, while a younger set of structures that are part of the Walker Lane Trend, has also been described within the project area associated with epithermal-style gold mineralization. The combined association of silver and gold mineralization at the intersection of the older thrust-related structures with inflexion points of the younger Walker Lane Trend structures may have enhanced potential for a gold and silver mineral resource within the now expanded Klondyke Project area.

Pershing Resources is currently compiling exploration work previously completed by others and intends to complete a detailed hyperspectral imaging and mineral mapping survey along with a possible airborne magnetic survey in its 2021 exploration plans for its Nevada projects. This work will guide follow-up geological and structural mapping and sampling to further characterize the potential of a gold and silver mineral resource at the intersection of the different structures within the Klondyke Project.

The technical content of this press release has been reviewed and/or prepared by Edward C. Walker, Ph.D., P.Geo., an independent consultant as defined by National Instrument 43-101.

About Pershing Resources

Pershing Resources is a precious and base metals exploration company with projects held exclusively in North America. The Company is based in Reno, Nevada. The Company's current assets are comprised of exploration properties located in Arizona and Nevada. Pershing Resources Company is committed to responsible mining methods and best practices.

Forward-Looking Statements

The information contained in this press release, as well as the information on the Company's website, is provided solely for the reader's general knowledge. Such information is not intended to be a comprehensive review of all matters pertaining to the Company. Certain statements included herein and on the Company's website constitute "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements reflect management's current knowledge, assumptions, judgment, and expectations regarding future performance or events. Although management believes that the expectations reflected in such statements are reasonable, these forward-looking statements are based on the beliefs of, assumptions made by, and information currently available to the Company's management. When used in this press release and on the Company's website, words such as "anticipate," "believe," "contemplate," "continue," "could," "estimate," "expect," "hope," "intend," "may," "might," "plan,"

"possibility," "potential," "predict," "project," "should," "target," "will," "would" and similar expressions are intended to identify forward-looking statements, although not all forward-looking statements contain these identifying words. Such forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance, and/or achievements of the Company or of the mining industry, in general, to be materially different from future results, performance, and/or achievements expressed or implied by those forward-looking statements. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Company's expectations include uncertainties related to fluctuations in gold, silver, copper, and other precious and base metals commodity prices, uncertainties relating to interpretation of drill results and the geology of the Company's properties, uncertainty of estimates of capital and operating costs, the need for cooperation of government agencies in the development of the Company's mineral projects, the need to obtain additional financing to develop the Company's mineral projects, the possibility of delay in development programs or in construction projects, uncertainty of meeting anticipated program milestones for the Company's mineral projects and the risks associated with the pandemic caused by the novel coronavirus known as COVID-19.

All forward-looking statements are expressly qualified in their entirety by this cautionary notice. Readers are cautioned not to place undue reliance on any forward-looking statements, which speak only as of the date of this release. The Company has no obligation, and expressly disclaims any obligation, to update, revise, or correct any of the forward-looking statements, whether because of new information, future events, or otherwise.

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