

Drilling Underway at Fremont's North Carlin Gold Project

13.01.2021 | [Newsfile](#)

Vancouver, January 13, 2021 - [Fremont Gold Ltd.](#) (TSXV: FRE) (FSE: FR2) (OTCQB: FRERF) ("Fremont" or the "Company") is pleased to announce that the drill program at the North Carlin gold project ("North Carlin" or the "Project") has started. The Project is located at the northern end of Nevada's prolific Carlin Trend, one of the richest gold mining districts in the world (see Figure 1).

Boart Longyear's drill rig in action at the Coyote claim block, North Carlin, looking north.

To view an enhanced version of this image, please visit:

https://orders.newsfilecorp.com/files/3169/71887_4c61a98434ae1a8a_002full.jpg

"We have developed a number of compelling drill targets in an underexplored area of the Carlin Trend," said Blaine Monaghan, CEO of Fremont. "This is an excellent geological setting for the discovery of a major gold deposit."

The Company has identified several high-priority drill targets at North Carlin based on soil geochemistry, gravity and magnetic surveys, and the projection of key faults that control gold mineralization in the Carlin Trend. The first drill hole, drill hole NR-1, has been sited at the intersection of the Dee Fault and the Coyote NE Fault on the edge of a large multi-element soil anomaly (see Figure 2). The target is a Carlin-type deposit in lower plate units.

Figure 1: The Carlin Trend

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/3169/71887_4c61a98434ae1a8a_003full.jpg

North Carlin - Coyote and Rossi claim targets

Coyote is located at the intersection of projected Carlin Trend faults and the Coyote NE Fault. Surface geology is upper-plate Ordovician Vining Formation, which is likely underlain by the Roberts Mountain thrust and lower plate Paleozoic carbonate rocks - common hosts of Carlin-type deposits.

Figure 2: Coyote and Rossi claim block targets

To view an enhanced version of Figure 2, please visit:

https://orders.newsfilecorp.com/files/3169/71887_4c61a98434ae1a8a_004full.jpg

Fremont has identified broad areas of chalcedonic breccias and siliceous alteration on surface at Coyote, frequently associated with concealed gold mineralization in the Carlin Trend, and sampling has defined a large arsenic-in-soil anomaly. Arsenic is the most important pathfinder for gold in Carlin-type deposits.

North Carlin - Alkali claim block targets

Alkali is located at the intersection of projected Carlin Trend faults and the Alkali NE Fault, a

northeast-trending structural corridor that hosts Hollister to the southwest and Tuscarora and Jarbidge to the northeast. The Alkali NE fault cuts through a 1,500 metre by 2,000 metre magnetic high and coincident gold and mercury soil anomalies that occur on the eastern flank of the magnetic high (see Figure 3). Together, the data suggests the presence of gold mineralization beneath alluvial cover.

Figure 3: Alkali claim block targets

To view an enhanced version of Figure 3, please visit:

https://orders.newsfilecorp.com/files/3169/71887_4c61a98434ae1a8a_005full.jpg

The magnetic high at Alkali may indicate an intrusive body at depth. Magnetic highs representing intrusive bodies coincident with Carlin-type deposits can be found at Gold Standard Venture Corp.'s Railroad-Pinion project at the southern end of the Carlin Trend. They are also known to be associated with epithermal deposits at Hollister and Tuscarora.

North Carlin highlights:

- 100% owned by Fremont, North Carlin is over 42 km² in size and is comprised of three claim groups (Alkali, Coyote, and Rossi) located at the northern end of Nevada's prolific Carlin Trend.
- The Carlin Trend is one of the richest gold mining districts in the world having produced over 84 million ounces of gold since the early 1960s¹; Nevada Gold Mines' Carlin Complex hosts 30 million ounces of gold in the measured and indicated category².
- North Carlin is approximately 6 km north of and on-strike of Nevada Gold Mines/Premier Gold Mines' South Arturo mine, where recent drilling intersected 39.6 metres of 17.11 g/t gold³, and 12 km northwest of Nevada Gold Mines' Goldstrike mine, which hosts 11.1 million ounces gold in the measured and indicated category². The western edge of the Project is approximately 6 km east of [Hecla Mining Company's](#) Hollister mine.
- Fremont has identified several priority drill targets at North Carlin based on soil geochemistry, gravity and magnetic surveys, and the projection of key faults that control gold mineralization in the Carlin Trend (see Figure 4).
- The Company has permitted 14 drill sites at North Carlin and plans to drill a minimum of three holes, totaling 1,500 metres, in a reverse circulation drill program.

Figure 4: Carlin Trend faults

To view an enhanced version of Figure 4, please visit:

https://orders.newsfilecorp.com/files/3169/71887_4c61a98434ae1a8a_006full.jpg

About Fremont Gold

Founded by geologists that have a track record of making multi-million-ounce gold discoveries, Fremont has assembled a portfolio of quality gold projects located in Nevada's most prolific gold trends. The Company's property portfolio includes North Carlin, a new discovery opportunity, Cobb Creek, which hosts a historic resource, Griffon, a past producing gold mine, and Hurricane, which has returned significant gold intercepts in past drilling.

¹ Muntean, J.L. 2016. Nevada Bureau of Mines and Geology Special Publication MI-2014

² Carlin Complex Technical Report (March 2020)

³ [Premier Gold Mines Ltd.](#) news release dated September 21, 2020

Qualified person

The content of this news release was reviewed by Dennis Moore, Fremont's President, a P.G. and a qualified person as defined by National Instrument 43-101.

On behalf of the Board of Directors,

"Blaine Monaghan"

Blaine Monaghan
CEO
[Fremont Gold Ltd.](#)

For further information, contact:

Corporate Information
[Fremont Gold Ltd.](#)
Blaine Monaghan, CEO
Telephone: +1 604-676-5664
www.fremontgold.net
<https://twitter.com/GoldFremont>
<https://www.linkedin.com/company/fremont-gold/>

Investor Inquiries
G2 Consultants Corp.
Telephone: +1 778-678-9050
Email: ir@fremontgold.net

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward looking statements

Certain statements and information contained in this press release constitute "forward-looking statements" within the meaning of applicable U.S. securities laws and "forward-looking information" within the meaning of applicable Canadian securities laws, which are referred to collectively as "forward-looking statements". The United States Private Securities Litigation Reform Act of 1995 provides a "safe harbor" for certain forward-looking statements. Forward-looking statements are statements and information regarding possible events, conditions or results of operations that are based upon assumptions about future economic conditions and courses of action. All statements and information other than statements of historical fact may be forward-looking statements. In some cases, forward-looking statements can be identified by the use of words such as "seek", "expect", "anticipate", "budget", "plan", "estimate", "continue", "forecast", "intend", "believe", "predict", "potential", "target", "may", "could", "would", "might", "will", "hope", "will be", "expected" and similar words or phrases (including negative variations) suggesting future outcomes or statements regarding an outlook. Forward-looking statements in this and other press releases include but are not limited to the discovery of a major gold deposit at North Carlin. Such forward-looking statements are based on a number of material factors and assumptions and involve known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements, or industry results, to differ materially from those anticipated in such forward-looking information. You are cautioned not to place undue reliance on forward-looking statements contained in this press release. Actual results and future events could differ materially from those anticipated in such statements. Fremont undertakes no obligation to update or revise any forward-looking statements included in this press release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/71887>

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/371697--Drilling-Underway-at-Fremontund039s-North-Carlin-Gold-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).