

Whitehorse Gold Announces Appointment of New Director

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Vancouver, January 12, 2021 - [Whitehorse Gold Corp.](#) (TSXV: WHG) ("Whitehorse Gold" or the "Company") announces the appointment of Ms. Bhakti Pavani to the Board of Directors (the "Board"). The addition of Ms. Pavani as an independent director increases the size of the Board from three to four.

Ms. Pavani has over 10 years of experience in the financial industry working for several U.S. based investment banks. A majority of her career has been spent working as an equity research analyst covering the precious metals sector. During her time as an analyst, she has covered a range of exploration and development stage companies through to established producers. Ms. Pavani has an MBA degree from California State University and is completing her CFA charter.

"We are very pleased to welcome Ms. Pavani as an Independent Director to the Whitehorse Gold Board," stated Kevin Weston, Whitehorse Gold CEO and Director. "Her financial sector experience will enhance the Board's depth and add significant value to the Company as we focus on expanding our capital markets profile and continue to advance the Skukum Gold Project."

ABOUT WHITEHORSE GOLD CORP.

Whitehorse Gold is focused on its wholly-owned Skukum Gold Project (formerly named the Tagish Lake Gold Project) located in the Whitehorse Mining District of the southern Yukon. The project consists of 1,051 mineral claims covering an area of 170 square kilometres and is located approximately 55 kilometres south of Whitehorse, Yukon, in the Wheaton River Valley region. The project hosts the advanced-stage Skukum Creek, Goddell and Mount Skukum high-grade gold deposits and multiple high-priority exploration targets. The project infrastructure includes an all-weather access road, an all-weather 50-person camp, approximately 4.8 kilometres of underground workings, an extensive surface road network and a previously operating 300-tpd mill along with a tailings management facility and service buildings. Over 140,000 metres of drilling was completed on the project by former operators. Historical underground operations on the Mount Skukum deposit from 1986 to 1988 saw a total of 233,400 tons of ore mined and processed in the plant, recovering approximately 79,750 ounces of gold under a previous operator.

On Behalf of [Whitehorse Gold Corp.](#)

"Kevin Weston"
CEO & Director

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Cautionary Note Regarding Forward-Looking Statements

This news release contains forward-looking statements and forward-looking information (collectively, "forward-looking statements") within the meaning of applicable Canadian and U.S. securities legislation. All statements, other than statements of historical fact included in this news release, are forward-looking statements, including, without limitation, Ms. Pavani's expected contribution to the Company and the Board, the Company's future plans with respect to the Skukum Gold Project and other future plans, objectives or expectations. Forward-looking statements are often, but not always, identified by words or phrases such as "expects", "anticipates", "believes", "plans", "projects", "estimates", "assumes", "intends", "strategies", "targets", "goals", "forecasts", "objectives", "budgets", "schedules", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions. Forward-looking statements are based on the opinions, assumptions, factors and estimates of management considered reasonable at the date the statements are made.

Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to differ materially from any expressed or implied by the forward-looking statements. Such risks and other factors include, among others: social and economic impacts of COVID-19; actual exploration results; results of future resource estimates; future metal prices; availability of capital and financing on acceptable terms; general economic, market or business conditions; regulatory changes; availability of personnel, materials and equipment on a timely basis; accidents or equipment breakdowns; delays in receiving government approvals; and other risks detailed from time to time in the filings made by the Company with securities regulators. Although the Company has attempted to identify important factors that could cause actual actions, events or results to differ from those described in forward-looking statements, there may be other factors that cause such actions, events or results to differ materially from those anticipated. There can be no assurance that forward-looking statements will prove to be accurate and accordingly readers are cautioned not to place undue reliance on forward-looking statements.

The Company undertakes no obligation to update any of the forward-looking statements in this news release or incorporated by reference herein, except as otherwise required by law.

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