

Stuhini Exploration Ltd. Expands Adera Zone Target and Samples up to 5681 g/t Ag at Ruby Creek Adera Corridor

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VANCOUVER, Jan. 12, 2021 - [Stuhini Exploration Ltd.](#) (the "Company" or Stuhini") (TSX-V: STU) is pleased to announce that it has identified multiple high-grade silver/lead showings along a newly expanded 7.5 km long target area now referred to as the "Adera Corridor" (the "Corridor") at the Ruby Creek Project (the "Project" or "Property" or "Ruby Creek") located 20 kilometres (km) east of Atlin, BC.

Adera Corridor Highlights:

- 5,681 g/t silver, >10% lead from sample # 1996383
- 4,229 g/t silver, 61.3% lead and from sample #1478140
- 4,994 g/t silver, 68.1% lead, 1.59% Zn from sample # 1869950
- 13 of 134 samples assaying greater than 1,000 g/t silver
- 31 of 134 samples assaying greater than 150 g/t silver
- 58 of 134 samples assaying greater than 25 g/t silver
- 9 samples assaying greater than 1 g/t Au

Dave O'Brien, Company President and CEO commented; "We are very encouraged by the number of notable high grade silver showings that the Stuhini team was able to identify within the newly defined Adera Corridor. These results have helped a provide a much better understanding as to the structural controls pertaining to this widespread mineralization"

2020 Field Program: The 2020 program consisted of Property scale mapping, prospecting and geochemical sampling of various targets identified in historic work and the 2020 SkyTEM airborne geophysical survey (Stuhini News Release June 12, 2020). Field crews collected a total of 1,186 outcrop and felsensmeer samples and 850 soil samples from the Property. The Company is still awaiting assay results from sample batches that were delivered to the Bureau Veritas prep lab in Whitehorse, Yukon Territory.

Adera Corridor Target: The Adera Corridor Target refers to a 7.5km long trend that consists of a series NE-SW striking structures, and splays, that coincide with the contact of the Surprise Lake batholith ("SLB") and the Fourth July batholith (Figure 1). It includes the past producing Brenda Ag-Pb-Zn mine and the AI showing. A total of 134 rock samples and 54 infill soil samples, which followed up on a 2017 survey, were collected in the northeastern part of the target area. The soil samples overlay the contact between SLB and Cache Creek with multiple samples returning anomalous Ag, Au (weakly anomalous), Cu, Bi, Pb, Sb, and Zn (Figure 2).

Mineralization is composed of quartz-carbonate veins and breccias with galena, sphalerite, arsenopyrite and lesser pyrite and chalcopyrite. The highest-grade silver sample (#1996383 – 5,681 g/t Ag) was collected from the Moly Lake area near the northwestern margin of the historic proposed Adanac molybdenum pit. The highest-grade gold sample (#1905379 – 6.1 g/t Au, 227 g/t Ag and 0.46% Cu) was a chip sample from the Moly Lake area taken across a massive sulphide quartz vein hosted within diorite. Results also included assays up to 7.31% copper, 12.4 % zinc, 3.75% tungsten and lead with 11 samples assaying greater than 10% lead. Note that rock grab samples are selective by nature and values reported may not represent the true grade or style of mineralization across the property.

The table below summarizes some of the more noteworthy samples collected from the Adera Corridor.

Sample ID	Sample Type	Ag g/t	Au g/t	Pb %	Zn %	Cu %
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1996383	Felsenmeer	5681	0.39	>10	0.58	0.35
1869950	Felsenmeer	4994	0.11	68.10	1.59	0.06
1478140	Felsenmeer	4229	0.20	61.26	0.02	0.04
1996275	Felsenmeer	3776	0.75	13.07	1.90	0.16
1478143	Felsenmeer	2833	0.27	43.66	0.35	0.08
1996256	Subcrop	2825	0.90	5.35	0.46	0.14
1478141	Felsenmeer	2777	0.36	34.65	0.12	0.07
1478144	Felsenmeer	2293	0.29	35.85	1.12	0.09
1996483	Felsenmeer	1991	0.18	>10	0.64	0.09
1893419	Felsenmeer	1582	0.15	28.33	12.39	0.44
1478142	Felsenmeer	1359	0.16	24.20	0.26	0.08
1996487	Subcrop	1301	0.18	3.39	0.28	0.19
1996424	Felsenmeer	1111	2.37	7.75	7.53	0.22
1905365	Felsenmeer	808	1.71	3.32	0.10	3.18
1893436	Felsenmeer	740	0.20	>10	11.76	0.28
1905380	Subcrop	722	0.79	1.00	0.02	0.03
1996265	Subcrop	646	0.10	5.56	0.06	0.07
1893429	Outcrop	474	2.07	0.04	0.07	7.31
1996387	Felsenmeer	377	0.78	1.10	0.01	0.11
1996482	Felsenmeer	262	0.31	0.79	0.00	0.01
1905379	Outcrop	227	6.10	4.00	9.62	0.46
1996262	Subcrop	226	0.41	0.10	0.03	0.27
1869557	Outcrop	204	1.04	1.76	0.01	0.26
1996254	Felsenmeer	196	0.03	0.11	0.13	0.00
1893432	Outcrop	195	0.24	0.69	0.41	0.08
1996252	Subcrop	180	0.14	0.26	0.16	0.13
1869559	Outcrop	178	0.90	1.52	0.03	0.13
1996489	Subcrop	171	0.06	1.08	0.04	0.03
1893435	Subcrop	159	0.10	0.72	0.58	0.00
1892646						

Outcrop

4.45

3.56

5.77

0.21

1869567	Outcrop	154	0.33	0.42	0.97	0.00
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QA/QC: Rock material was collected in poly bags and then transported to the Bureau Veritas sample preparation facility located in Whitehorse, Yukon Territory. Samples were crushed and then pulps were sent to the Bureau Veritas lab in Vancouver for assay. Four acid digestion and Ultratrace ICP-MS analysis for 59 elements and fire assay for gold, platinum and palladium was performed on all samples. Over-limit copper, lead, zinc and silver samples were analyzed by multi-acid digestion and ICP-ES (MA370). Silver samples >1500 g/t were also analyzed by fire assay (FA530) and lead samples >10% with titration (GC817). All results have passed the QAQC screening by the lab.

Other Targets: The Company is presently compiling assay data as it comes in from other targets on the Project and will be reporting further exploration updates as these compilations are completed. This second update pertaining to the Adera Corridor Target area update will be followed by updates on other target areas defined within the more than 27,000- hectare Project.

Ruby Creek Project: The 27,354-hectare Ruby Creek Project is road accessible and located 20 kilometres (km) east of Atlin, BC. There are 48 different documented mineral occurrences on the Property, of which 16 are gold-related, with 4 active gold placer creeks. The Property also hosts the historic Ruby Creek Molybdenum resource which has an intact BC mines act permit. Stuhini has an option to acquire 100% of the Ruby Creek Project subject to a 1% Net Smelter Royalty.

Further details regarding the Ruby Creek Option Agreement can be found in the Company's news release dated July 30, 2019.

The geological content of this news release has been reviewed and approved by Andrew Wilkins, P. Geo., a qualified person as defined under the terms of National Instrument 43-101.

About Stuhini Exploration Ltd.: Stuhini is a mineral exploration company focused on the exploration and development of precious and base metals properties in western Canada with its focus on the Ruby Creek Property located approximately 20 km east of Atlin, BC and the Que Property located approximately 70 km north of Johnson's Crossing in the Yukon Territory.

Forward Looking Statements

This news release contains "forward-looking statements" within the meaning of Canadian securities legislation. Such forward-looking statements concern the Company's strategic plans, timing and expectations for the Company's exploration and drilling programs, estimates of mineralization from sampling, and geological information projected from sampling results. Such forward-looking statements or information are based on a number of assumptions, which may prove to be incorrect. Assumptions have been made regarding, among other things: conditions in general economic and financial markets; accuracy of assay results; geological interpretations from sampling results, timing and amount of capital expenditures; the affect of Covid-19 on the Company's ability to conduct exploration; performance of available laboratory and other related services; and future exploration costs. The actual results could differ materially from those anticipated in these forward-looking statements as a result of the risk factors including: the timing and content of work programs; results of exploration activities and development of mineral properties; the interpretation and uncertainties of sampling results and other geological data; receipt, maintenance and security of permits and mineral property titles; environmental and other regulatory risks; project costs overruns or unanticipated costs and expenses; availability of funds and general market and industry conditions. Forward-looking statements are based on the expectations and opinions of the Company's management on the date the statements are made. The assumptions used in the preparation of such statements, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date the statements were made. The Company undertakes no obligation to update or revise any forward-looking statements included in this news release if these beliefs, estimates and opinions or other circumstances should change, except as otherwise required by applicable law.

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