

# Blue Lagoon Kicks Off 20,000 Meter Drill Program On Its Dome Mountain Gold Project

11.01.2021 | [ACCESS Newswire](#)

VANCOUVER, January 11, 2021 - Blue Lagoon Resources Inc. (the "Company") (CSE:BLLG) (FSE:7BL) (OTCQB:BLAGF) is pleased to announce that it has mobilized its crew and drill rig to commence its 2021 drill program, which is expected to be a minimum of 20,000 meters of diamond drilling on its all-year-round road accessible Dome Mountain Gold Project, located a short 50 minute drive from Smithers, British Columbia.

As part of the Company's larger planned exploration and development program, Phase One, which starts today, is designed to target deep mineralization on and along the Boulder Vein resource. This program design was based on the positive results from the recently completed 2020 drill program which highlighted the near term opportunities to increase the overall resource significantly, both at depth and along strike to the east that show high grade gold and silver potential.

"We are very excited to kick off this Phase One drilling at Dome Mountain" said Bill Cronk, Chief Geologist of Blue Lagoon Resources." The 2020 drilling program identified clear targets for follow up which will significantly add to the growing resource potential at Dome Mountain. In addition, fifteen high grade gold (drill ready) vein targets and, early developmental targets based on our 2020 airborne geophysics and ground soils and prospecting, offer further resource expansion opportunities on the Dome Mountain Gold Project," he said.

Airborne geophysics completed on the project in 2020 detailed numerous targets for further development, as well as a clear Mag signature associated with additional strike length potential to the east on the Boulder Vein. See news release dated January 7, 2021 for additional details.

"Although we've reached a number of significant milestones for Blue Lagoon in a very short time, one of the most important and significant were results that we received from the first ever property wide airborne geophysical survey conducted at Dome Mountain," said Rana Vig, President & CEO of Blue Lagoon Resources. "This survey identified five (5) new perspective targets and led the company to immediately stake an additional 7,646 hectares, thereby nearly doubling the property to nearly 19,000 hectares," he said.

"Furthermore," he added, "with a very busy year ahead, the Company anticipates significant positive results and milestones throughout the course of 2021. With drilling starting today, the first results are expected to be released in early March and will continue until the fall of 2021. In addition, the Company has nearly \$6 million in treasury, no debt, and approximately \$5 million in warrants and options that are in the money and could provide more capital this year, if needed," he said.

## MILESTONES AND CATALYSTS FOR GROWTH

### EXPLORATION:

- 2021 work program includes the largest drilling program in the project's history.
- Drilling will focus on near term resource expansion at Dome as well as drill ready targets that offer New Discovery potential on the property.
- New drill results will continue through to Fall 2021.
- Ground based exploration to focus on new targets identified by the recently completed airborne geophysics.
- Expand the "drill ready" target portfolio.
- An aggressive property wide soils program will include collection of at least 4000 samples.
- Focused ground IP survey.
- Update the recently filed 43-101 Technical Report to include new drill data (from 2020 drilling and, 2021 Phase One drilling).

#### MINE DEVELOPMENT:

- Finish water treatment facility (February 2021)
- Underground installation of a secondary emergency egress and vent raise (February 2021)
- Removal and processing of high-grade broken ore sitting on site (March 2021)
- Complete mine reclamation and closure plans (April 2021)
- Submit all amendment documents to the Ministry for approval to begin mining (June 2021)

The Company will evaluate a production decision once all permit requirements are in place. Any production decision in advance of obtaining a feasibility study of mineral reserves demonstrating economic and technical viability of the project is associated with increased uncertainty and risk of failure.

#### PHASE ONE DRILLING

The first hole of the Phase One drill program will be drilled from the Noranda 1 Pad (see figure 1). This is the location of hole DM-20-139 which intersected 17.69 g/t Au and 70.40 g/t Ag (including 0.65 meters running 48.4 g/t Au and 95 g/t Ag) over 3.13 meters at a downhole depth of 338 meters (news released Dec 9, 2020). DM-21-140 will focus on follow-up of the Boulder Intercept and will target mineralization in the Boulder Vein up dip from that deep intercept in order to verify the attitude of the vein at depth as well as test the average vein thickness.

Pads located south of here (Pads 27, 31, 32 and 33) will be drilled to depth in order to further test the down dip extension of the Boulder Vein Mineralization.

Pads located to the east include Pad 26 which is the location of the previously announced hole DM-20-114 which intersected 107 g/t Au and 278.5 g/t Ag over 1.42 meters (including 165.3 g/t Au and 398 g/t Ag over 0.71 meters) at a depth of 69.13 meters from a hole with an inclination of -73 degrees. Planned holes from this pad will be targeting this high-grade gold/silver mineralization at depth as well as farther along strike.

The scientific and technical disclosure in this news release was approved by William Cronk, P.Geo., a qualified person as defined in NI 43-101 and a consultant to the Company.

For further information, please contact:

Rana Vig  
President and Chief Executive Officer  
Telephone: 604-218-4766  
Email: rana@ranavig.com

The CSE has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

Statement Regarding Forward-Looking Information: This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that Blue Lagoon Resources Inc. (the "Company") expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include results of exploration activities may not show quality and quantity necessary for further exploration or future exploitation of minerals deposits, volatility of gold and silver prices, and continued availability of capital and financing, permitting and other approvals, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company's

management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

SOURCE: [Blue Lagoon Resources Inc.](#)

View source version on accesswire.com:

<https://www.accesswire.com/623783/Blue-Lagoon-Kicks-Off-20000-Meter-Drill-Program-On-Its-Dome-Mountain-Gold-F>

---

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/371456--Blue-Lagoon-Kicks-Off-20000-Meter-Drill-Program-On-Its-Dome-Mountain-Gold-Project.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

---

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!  
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).