Drilling Program Now In Progress; Opening Up The Deep Kavango Permian Basin, Kalahari Desert

11.01.2021 | CNW

VANCOUVER, Jan. 11, 2021 - <u>Reconnaissance Energy Africa Ltd.</u> (the "Company" or "ReconAfrica") (TSX-V: RECO) RECAF) (Frankfurt: 0XD) is pleased to announce, it has commenced drilling operations on the first well (6-2), of an initi program, in the deep Kavango Basin in the Kalahari Desert of North East Namibia.

Drilling Operations

With the Company owned and operated 1,000 HP rig (Jarvie-1), we are now drilling ahead to a planned 12,500 feet tot (TD) to evaluate potential hydrocarbon systems in one of five major sub-basins of the larger, more laterally extensive, Faged Kavango basin.

The first prospective section of the well is designed to reach 4,800 feet in depth where intermediate casing will be set. Stores and well logs will be run from an interval of 1,000 to 4,800 feet to identify conventional targets. The well prognosi for reaching the top of the Permian section at approximately 4,000 feet.

The second section of the well is designed to reach a TD of 12,500 feet drilling through the intermediate to lower Permi While drilling the lower sections the Company will take whole core and conduct a full logging suite of all zones of intere (conventional targets and source rocks). A comprehensive state of the art logging program over both sections will be proceed to the section of the secti

The 6-2 well will be drilled with water-based drilling fluid providing ideal samples (cuttings and core) to be utilized to detrange of petroleum properties and locations for future exploration and production wells.

In keeping with the Company's policy of implementing environmental best practices, ReconAfrica is working with Valen-Fluids, a North American company that provides all organic & biodegradable drilling fluids which are fully environmental many aspects, including topsoil enhancement and development. "We welcome the opportunity to work alongside Recont this project as they are a company that understands the importance of environmental protection with proven results," st Eckhout, VP, Valence Drilling Fluids.

"Drilling the first three wells in a newly discovered Permian basin, where one company holds all of the rights, is certainly opportunity. There are many important similarities between the Kavango basin and the Permian Basin in West Texas, of world's most prolific producing basins, where I have been actively drilling and completing wells for many years," said Ni Steinsberger, SVP of Drilling and Completions. "I anticipate the first well will take up to 45 days to reach total depth and analysis of all prospective productive targets."

Dan Jarvie, ReconAfrica's geochemist said, "This important three well drilling program will provide ReconAfrica an initia assessment of the various Permian-age potential petroleum systems such as found in the age-equivalent Permian basi and Karoo basin in South Africa. Geological and geochemical analysis will provide details on potential, stacked conven reservoirs as well as multiple petroleum source rocks. Petroleum source rock and stratigraphic analysis will provide the with a basis for assessing the timing of light oil generation, its expulsion and migration to conventional reservoirs for fut production."

Community

With the first successful community water well now in operation, ReconAfrica is engaged with the appropriate authorities

06.11.2025 Seite 1/2

three additional community water wells. We are currently in the process of identifying optimum well locations for communembers who are the most in need of access to safe drinking water. To this regard, please see "The Voices Of Kavang

We continue with ongoing engagement and meetings with our stakeholders as well as hiring local and national experts products and services in the region and throughout Namibia. ReconAfrica is committed to a responsible approach to our and we demonstrate this by our actions.

ReconAfrica is a junior, Canadian oil and gas company engaged in the opening of the newly discovered deep Kavango Sedimentary Basin, in the Kalahari Desert of northeastern Namibia and northwestern Botswana, where the Company h petroleum licenses comprising approximately 8.5 million contiguous acres. In all aspects of its operations, ReconAfrica committed to minimal disturbances in line with international best standards and will implement environmental and social practices in all of its project areas.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts response adequacy or accuracy of this release.

Cautionary Note Regarding Forward-Looking Statements: Certain statements contained in this press release constitute forward-looking information under applicable Canadian, United States and other applicable securities laws, rules and reincluding, without limitation, statements with respect to the Company's proposed exploration and drilling activities and t the anticipated results of the Company's proposed exploration and drilling activities, the Company's implementation of environmental and social best practices and the Company's engagement with local authorities and communities These relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and communities of any of the words "could", "intend", "expect", "believe", "will", "particles and could", "intend", "expect", "believe", "will", "particles and "could", "intend", "expect", "will", "particles and "could", "intend", "expect", "will", "particles and "could", "intend", "expect", "will", "particles and "could", "expect", "will", "expect", "will", "particles and "could", "expect", "will", "particles and "could", "expect", "will", "expect", "will", "expect", "will", "expect", "will", "will", "expect", "will", "expect", "will", "wil estimated" and similar expressions and statements relating to matters that are not historical facts are intended to ident forward-looking information and are based on ReconAfrica's current belief or assumptions as to the outcome and timing future events. There can be no assurance that such statements will prove to be accurate, as the Company's actual resi future events could differ materially from those anticipated in these forward-looking statements as a result of the factors in the "Risk Factors" section in the Company's annual information form dated July 27, 2020 available under the Compa at www.sedar.com. Actual future results may differ materially. Various assumptions or factors are typically applied in dr conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and facto on information currently available to ReconAfrica. The forward-looking information contained in this release is made as hereof and ReconAfrica undertakes no obligation to update or revise any forward-looking information, whether as a res information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertain assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing expressly qualify any forward-looking information contained herein.

SOURCE Reconnaissance Energy Africa Ltd.

Contact Scot Evans CEO or Doug Allen, SVP Investor Relations, Tel: +1 (604) 423-5384, Email: admin@reconafrica.com

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/371369--Drilling-Program-Now-In-Progress-Opening-Up-The-Deep-Kavango-Permian-Basin-Kalahari-Desert.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

06.11.2025 Seite 2/2