Rover applies for Ice Road access to Cabin Lake Gold Property, NT, Canada

04.01.2021 | GlobeNewswire

VANCOUVER, Jan. 04, 2021 - Rover Metals Corp. (TSXV: ROVR) (OTCQB: ROVMF) ("Rover" or the "Company") is pleased to announce that it submitted a permit application for ice road access to its 100% owned Cabin Lake Gold Property, NT, Canada in December 2020 (the "Cabin Lake Ice Road").

Cabin Lake Ice Road

The proposed route for the Cabin Lake Ice Road is directly off Hwy 3 at the town of Behchoko, NT, and 40 km north-northwest across Russell Lake to the property. Ice road access to the property, if approved, will materially decrease Rover's future exploration costs, and allow for heavier lower-cost exploration equipment, such as track drills. The Cabin Lake Ice Road will also materially reduce the amount of helicopter time.

Rover is also pleased to provide an update on the construction progress of the Tłı̨chǫ All-Season Road Project ("TASR"), a permanent 97 km two-lane gravel highway that will provide year-round access to the Community of Whatı̀ by connecting to Hwy 3 west of Yellowknife, Northwest Territories, Canada. Construction of the TASR commenced in September 2019. The updated schedule anticipates the road to be open to the public by Fall 2021.

Judson Culter, CEO at Rover, states "TASR opens up access to the Cabin Lake Group of Gold Pr operties and will help to reduce future exploration costs in the area. The timing of TASR's completion (Fall 2021) is complemental to the timing of Rover's exploration plans in the area. Specifically, the Slemon Lake, and Camp Lake Gold Properties will benefit from increased accessibility.

For more information on TASR please visit the official website of the Government of the Northwest Territories.

Lastly, Rover is pleased to announce that the feasibility study for the expansion of the Taltson Hydro facility into the North Slave/Yellowknife hydro system continues to receive federal funding. The Canadian Federal Government allocated \$18MM over three years in March 2019. Work is currently underway to develop transmission and hydro plans, fulfill environmental responsibilities, engage stakeholders, and establish strong Indigenous partner relationships.

Judson Culter, CEO at Rover, states " an upgrade to the North Slave hydro facility could create excess hydro power at the Strutt Lake hydro facility, which is nearby to the Cabin Lake Group of Gold Properties. "

For more information on Taltson Hydroelectricity Expansion Project please visit the official website of the Government of the Northwest Territories.

Appointment of Momentum PR to Public Relations Team

Effective January 4, 2021, MomentumPR has been appointed to Rover's public relations team. MomentumPR, a Montreal, Quebec, based public relations firm, will assist the Company in increasing public awareness by managing the Company's corporate communications and marketing activities and facilitating dialogue with the Company's shareholders, finance professionals, analysts and media contacts within the North American investment community.

Max Gagn?, president of Momentum, states: "We are extremely proud to include Rover in our roster of

10.11.2025 Seite 1/3

carefully selected clients. The gold market is performing very well and we expect this trend to continue in 2021. Rover has an experienced team of experts, we are confident in their ability to develop its current assets while enhancing shareholder value."

About MomentumPR

Momentum PR assists public companies in distributing their messaging to target audiences within the North American investment community. Through a national network of institutional investors, analysts and financial media relationships, the team may communicate the clients' value drivers, growth potential and development vision clearly and efficiently. The experienced team of communications specialists work closely with senior management to build campaign objectives and market activity while executing on a long-term investor relations strategy and respond to immediate changes. Pursuant to Momentum PR agreement, Rover has awarded 350,000 incentive stock options to MomentumPR, with a four year life, and with varying exercise prices ranging from \$0.125 per option share to \$0.20 per option share (87,500 at \$0.125; 87,500 at \$0.15; 87,500 at \$0.175; and 87,500 at \$0.20).

About Rover Metals

Rover Metals is a precious metals exploration company specialized in North American precious metal resources, that is currently advancing the gold potential of its existing projects.

You can follow Rover Metals on its social media channels:

Twitter: https://twitter.com/rovermetals

LinkedIn: https://www.linkedin.com/company/rover-metals/

Facebook: https://www.facebook.com/RoverMetals/ for daily company updates and industry news, and

YouTube: https://www.youtube.com/channel/UCJsHsfag1GFyp4aLW5Ye-YQ?view_as=subscriber

for corporate videos.

Website: https://www.rovermetals.com/

ON BEHALF OF THE BOARD OF DIRECTORS

"Judson Culter" Chief Executive Officer and Director For further information, please contact: Judson Culter

Email: judson@rovermetals.com

Phone: (604) 449-5347

Statement Regarding Forward-Looking Information

This news release contains statements that constitute "forward-looking statements." Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause Rover's actual results, performance or achievements, or developments in the industry to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects," "plans," "anticipates," "believes," "intends," "estimates," "projects," "potential" and similar expressions, or that events or conditions "will," "would," "may," "could" or "should" occur. There can be no assurance that such statements will prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements, and readers are cautioned not to place undue reliance on these forward-looking statements. Any factor could cause actual results to differ materially from Rover's expectations. Rover undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS NEWS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS NEWS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE

10.11.2025 Seite 2/3

UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OF THIS RELEASE.

Dieser Artikel stammt von Rohstoff-Welt.de Die URL für diesen Artikel lautet:

https://www.rohstoff-welt.de/news/370905--Rover-applies-for-Ice-Road-access-to-Cabin-Lake-Gold-Property-NT-Canada.html

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere AGB/Disclaimer!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt! Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere <u>AGB</u> und <u>Datenschutzrichtlinen</u>.

10.11.2025 Seite 3/3