

Typhoon resumes drilling on Aiguebelle-Goldfields: Presence of mineralization indicators

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PIEDMONT, QC, Dec. 22, 2020 /CNW Telbec/ - [Typhoon Exploration Inc.](#) (TSXV: TYP) ("Typhoon" or "the Company") program on the Aiguebelle-Goldfields claims block, located about 35 km north-east of Rouyn-Noranda, Abitibi (Québec) totalling 3,000 metres and is expected to be completed in early February 2021.

To this date, 7 holes, from 200 to 300 metre-deep each, and totalling 1928 metres, were completed in the southern portion of the project. The holes are distributed in three sections, spaced out by approximately 100 metres. The program aims at locating a new area where sporadic previous drilling has demonstrated the presence of strong gold anomalies. To date, geological observations from the three holes (AIG-20-001 to AIG-20-003) contain the following elements:

Drill hole	Section	Interval of interest	Geological description
AIG-20-001	661750	25-41 m (16 m)	Syenite dykes swarms, strongly sheared, pyritization.
		171-191 m (20 m)	Sheared iron carbonate alteration zone with syenite dykes.
AIG-20-002	661650	15m-27 m (12 m)	Syenite dykes swarms, hematization with pyrite.
		162-220 m (58 m)	Sheared and altered contact between ultramafic volcanics and sediments, injected with pyrite.
AIG-20-003	661550	98-114 m (16 m)	Fault zone injected with syenite intrusions.
		114-168 m (54 m)	Continuous altered syenite intrusion, fractured with pyrite dissemination.

Overall, the intersected geological context follows the contact between the Lanaudière Group sequence of ultramafic and sedimentary rocks extending southward.

The drilling is centred on the Manneville Nord Fault, where the structure is partly filled by a suite of alkaline intrusions, and the alteration associated with iron carbonate and disseminated pyrite, which represents the main gold target. According to the geological interpretation, this structure's estimated target width of ranges between 12 and 40 metres.

Typhoon controls the exploration ground called Aiguebelle-Goldfields, eastern bounded by IAMgold Corporation's Fayolle zone. Historical drilling is located at approximately 600 metres from the Fayolle zone. The first plan is firstly to test the possibility to find, inside this gap, additional mineralization following the same geological trend. The second plan is to test the possibility to find gold-bearing structures previously identified by historical drilling.

"Our first evaluation of the new drill cores surprised us in many ways. Firstly, the geological context observed with hematization, iron carbonate alteration, and the disseminated mineralization are all gold-favourable geological features and are well known as such in the Bachelors Lake Mine (Bonterra Resources) and the Douay project (Maple Gold Mines), where Typhoon Exploration has previously respectively involved at some point," says Ghislain Morin, Typhoon's CEO.

The technical information presented in this Press Release was revised by Martin Demers, P.Geo. (ogq #770), consultant and Qualified Person under National Instrument 43-101 Standards of Disclosure for Mineral Projects.

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SOURCE [Typhoon Exploration Inc.](#)

Contact

Ghislain Morin, CEO, 819-354-9439, ghislainmorin@explorationtyphon.com; Serge Roy, Chairman of the Board, 819-856-8435, sergeroy@explorationtyphon.com

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