

Sassy drills near-surface precious metal enriched VMS mineralization at More Creek

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VANCOUVER, BC, Dec. 17, 2020 /CNW/ - [Sassy Resources Corp.](#) ("Sassy" or the "Company") (CSE: SASY) (FSE: 48SSYRF) is pleased to provide an exploration update including Phase 1 drill results for its 146 sq. km and 100%-owned Project in Northwest B.C.'s prolific Eskay Camp in the heart of the Golden Triangle.

Highlights:

- Initial drilling by Sassy in 2020, detailed surface sampling and mapping along with geophysical surveys have significantly expanded the More Creek Corridor (MCC). High-grade, vein-hosted gold-silver mineralization in combination with metal-enriched base metal mineralization now spans a distance of 7 kilometers along the MCC. Additionally, current historical data suggest the presence of multiple parallel, well-mineralized corridors exhibiting various styles of mineralization within the Hanging Valley area in the eastern portion of the larger Foremore Property;
- In follow-up to the successful drilling and geophysical surveys executed in 2020, the Company is planning a proposed high-resolution airborne geophysical survey, the first of its kind at the Foremore Property, to be flown during the spring of 2021. The survey will provide important structural data, a base for continued mapping controls on base metal and metal mineralization occurring throughout the property. The objective is to prioritize 2021 drill targets and vector to potential metal-rich feeder systems at depth where, for example, historic drilling at the Ryder Zone at the northern end of the MCC cut an 0.80-meter interval at 202.8 meters downhole that assayed 26.5 g/t Au, 85 g/t Ag, 8.6% Zn, 2.2% Cu and 0.1% Pb (drill hole FM04-32);
- Preliminary interpretation of the Westmore Discovery Zone at the southwest end of the MCC supports the presence of a robust gold-silver vein system that's open in all directions including at depth, with the known surface footprint expanding more than 100% to at least 600 x 600 meters (from previously reported 400 x 400m area). Geochemical analysis will determine the genesis/age of this style of mineralization and its potential association with the VMS-like mineralization occurring to the northeast within the MCC. A deeper understanding of the genesis and chronology of these distinct mineralizing events will greatly aid advanced exploration at the Westmore discovery and across the broader Foremore Property.

Mr. Ian Fraser, VP Exploration for Sassy, commented: "As we await drill assay results for the Westmore discovery, it is important to contemplate the sources of what appear to be at least two distinct styles of mineral deposition occurring within the More Creek Corridor, in addition to the distinct styles of mineralization occurring within the Hanging Valley.

"At Foremore we have multiple styles of high-grade mineralization," Mr. Fraser continued. "The VMS-style of mineralization identified in the MCC and its association with a favourable lithological contact makes one think of scale opportunity with the possibility of other favourable horizons yet to be identified. The Westmore intrusive gold-silver mineralization adds an important dimension to our understanding of the entire property and suggests there may be other buried intrusives hosting gold-silver mineralization. We are just starting to understand and unlock the significant potential of this property."

Shallow BRT Drilling Intersects Semi-Massive and Massive Sulphides In 7 Of 9 Drill Holes

- Drill intersections at BRT, approximately 2 kilometers south of Ryder Showing and 3 km north of the emerging Toe Zone within the More Creek VMS-style system, include 8.05 meters of 4.35 g/t AuEq (FM20-01) beginning just 24.05 meters downhole. Individual narrower intersections assayed as high as 7.97 g/t Au (FM20-03), 453.00 g/t Ag (FM20-07), 0.75% Cu (FM20-02) and 6.37% Pb (FM20-08);
- Two sub parallel zones of near-surface precious and base metal mineralization have been identified by Sassy at a strike length of 125 meters and both zones remain open in all directions; Secondary gold-enriched quartz veining is recognized overprinting VMS-style mineralization in drill holes FM20-03 and FM20-04;
- Sassy's drilling suggests the stratiform style semi-massive to massive mineralization is deepening along strike to the south as evidenced by drill hole FM-20-09 and remains open to the south as evidenced by drill hole FM20-08;
- Stratigraphic and geochemical similarities in mineralization occurring either at surface or at depth at the Toe, Foremore and Ryder showings, combined with successful testing of conductive response of More Creek VMS-style of mineralization leading to a valuable model for advanced exploration of this well-mineralized multiple target area. More work is required to determine whether these occurrences are connected at depth and potentially form one large system, or are individual occurrences of mineralization in a "cluster" or "camp" as is often seen in VMS districts;

- Preliminary geochemical studies suggest that arsenic (As), cadmium (Cd), antimony (Sb), selenium (Se) and tellurium (Te) are important pathfinder elements at BRT that will be critical in the search for new mineralized zones across the project area.

Table 1: 2020 BRT Drilling Result Highlights									
Drill hole	From (m)	To (m)	Length (m)	Au (g/t)	Ag (g/t)	Zn %	Cu %	Pb %	AuEq* (g/t)
FM20-01	24.05	32.10	8.05	0.561	51.51	5.72	0.257	0.313	4.35
including	24.50	29.00	4.50	0.619	60.24	6.28	0.323	0.522	4.94
and	30.42	32.10	1.68	0.613	69.30	9.85	0.312	0.072	6.56
including	30.42	31.25	0.83	0.449	60.65	11.82	0.431	0.081	7.37
FM20-02	24.10	31.93	7.83	0.505	52.26	5.19	0.246	0.258	4.02
including	24.10	27.13	3.03	0.603	77.52	7.65	0.287	0.567	5.76
and	28.13	30.13	2.00	0.645	38.78	5.99	0.331	0.012	4.39
including	28.98	29.50	0.52	0.733	43.46	7.42	0.752	0.016	5.75
FM20-03	22.70	25.85	3.15	0.735	47.06	0.18	0.043	0.022	1.49
including	23.35	24.90	1.55	1.178	85.86	1.47	0.050	0.128	3.08
FM20-03	30.30	38.45	8.15	0.807	13.55	1.73	0.030	0.035	1.85
including	34.30	36.00	1.70	0.399	43.04	7.76	0.115	0.076	4.78
and	37.00	37.45	0.45	7.971	6.17	0.49	0.009	0.025	8.30
FM20-04	22.50	24.90	2.40	0.813	48.07	0.19	0.054	0.220	1.66
including	23.50	24.15	0.65	2.068	135.00	0.63	0.133	0.790	4.54
FM20-04	37.25	40.00	2.75	0.825	18.60	4.09	0.041	0.110	3.08
including	39.55	40.00	0.45	3.801	12.09	4.32	0.030	0.026	6.04
FM20-07	29.15	33.50	4.90	0.112	12.647	0.464	0.017	0.291	0.61
including	28.60	29.15	0.55	0.568	96.05	3.89	0.114	2.45	4.68
and	47.85	48.25	0.80	2.254	453.0	0.197	0.058	0.079	8.28
FM20-08	27.30	30.60	3.30	0.132	17.31	1.42	0.016	0.938	1.37
including	29.30	30.00	0.70	0.557	74.06	6.55	0.061	4.39	6.19
Including	29.55	30.00	0.45	0.709	103.0	9.33	0.071	6.37	8.72
FM20-08	36.25	40.00	3.75	1.402	6.13	0.015	0.008	0.009	1.50
Including	36.25	37.10	0.85	5.791	4.69	0.020	0.005	0.015	5.87
FM20-09	119.30	119.80	0.50	0.102	9.11	1.21	0.032	0.065	0.85

*AuEq Formula: = Au g/t + (\$Ag g/t / \$Au g/t) +(Zn%*10000*(\$Zn g/t/\$Au g/t)) + (Cu%*10000*(\$Cu g/t/\$Au

g/t)) + (Pb%*10000*(\$Pb g/t/\$Au g/t)) Using prices (Nov.25/20): Au \$1811.63/oz = \$58.25/g; Ag \$23.43/oz = \$0.75/g; Zn \$2745/tonne = \$0.002745/g; Cu \$7302/tonne = \$0.007302/g; Pb \$2006 / tonne = \$0.002006/g

Above intercepts are downhole (core) lengths; true widths are not known at this time. BRT-style mineralization was not recognized in drill holes FM20-10 & FM20-11. Preliminary interpretation suggests drill hole FM20-10 was collared too low within the BRT stratigraphy and that drillhole FM20-11, drilled well north of BRT and designed to test an historic IP anomaly along strike to the northwest, intersected sections of pyrite mineralization which appear to have been the source of the anomaly, but did not produce any notable assays. Holes FM20-05 & FM20-06 were drilled in the vicinity of the Toe Showing and their results will be released separately when preliminary interpretation of geophysical and geochemical data is completed.

Table 2: Sassy Phase 1 Drill Hole Location Orientation Summary

Drillhole # Easting Northing Elevation Start Date End Date Azimuth (°) Dip (°) Final Depth (m)

	NAD83	NAD83 (ASL m)						
FM20-01	381604	6328103 1213	19-Jul-20	20-Jul-20	318	-80	50	
FM20-02	381604	6328103 1213	20-Jul-20	21-Jul-20	280	-80	52	
FM20-03	381604	6328103 1213	21-Jul-20	22-Jul-20	356	-80	193	
FM20-04	381604	6328103 1213	22-Jul-20	23-Jul-20	20	-75	100	
FM20-05	380210	6326581 1095	23-Jul-20	25-Jul-20	270	-55	122	
FM20-06	380210	6326581 1095	25-Jul-20	28-Jul-20	235	-60	299	
FM20-07	381602	6328072 1225	29-Jul-20	30-Jul-20	318	-80	85	
FM20-08	381602	6328072 1225	30-Jul-20	31-Jul-20	280	-80	64	
FM20-09	381687	6328162 1231	31-Jul-20	02-Aug-20	295	-50	159	
FM20-10	381694	6328245 1237	02-Aug-20	04-Aug-20	315	-65	175	
FM20-11	381786	6328670 1070	04-Aug-20	06-Aug-20	320	-60	200	
Total							1499m	

Hanging Valley West and Hanging Valley East

The Hanging Valley, the eastern side of the Foremore Property, is defined by multiple precious and base metal showings over broad areas, and recent glacial retreat is aiding Sassy's exploration efforts in this under-explored part of the property where only a handful of historical drill holes have been completed. Sassy continues to review extensive data, recent and historical, with early interpretations highlighting at least two possibly separate horizons and the potential for VMS and other styles of mineralization. The Company looks forward to expanding on these interpretations in the near future.

Pending Surface Sample and Drill Assay Results

Phase 2 drilling at the new Westmore Gold-Silver Discovery Zone comprised 1,662 meters in six holes. Assay results from Phase 2 drilling are pending as are hundreds of additional surface sample assays from across the Foremore Property. These results will be released as quickly as possible when the final QA-checked, multi-element assay results have been received and preliminary interpretation has been performed.

Sassy appreciates its shareholders' patience as work continues with two separate labs to navigate the assay

backlogs resulting from high work volume in British Columbia this past summer and the challenges posed by the ongoing COVID-19 pandemic.

Qualified Person

The technical information in this news release has been reviewed and approved by Mr. Ian Fraser, P. Geo., Vice President of Exploration for Sassy Resources. Mr. Fraser is the Qualified Person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards

Figure 1: Foremore Property Map

Quality Assurance/Quality Control

Sassy implemented an industry-standard QA/QC program for all field samples and drill core samples collected during its 2020 exploration program. The company inserted QC blanks and standards at pre-determined intervals. Drill core samples were cut in half by rock saw, half of the core remained in the labeled interval in the core box, the other half was placed in clear plastic sample bags together with pre-numbered sample tags and remained on site until transportation to the lab. Samples were transported and submitted directly by Company personnel to the MSALABS preparation facility at Terrace, B.C. Initially, samples were crushed to 70% passing 2mm, split to 250g, and pulverized to a pulp with 85% passing 75 micrometres. The pulps were then shipped to MSALABS laboratory in Langley, B.C., where they were fire assayed for gold by 50g fire assay fusion with atomic absorption finish (AAS), 48 elements by multi-element ICP-AES/IMS under 4-acid digestion. Samples that reported Au values over 10 g/t were re-analyzed by the gravimetric method, and those with Ag values over 100 ppm were re-analyzed by ICP-AES ore grade methods. Sassy changed this initial approach and requested a 500g split be obtained and that the pulverizer be washed with barren material between each sample. As above, under this procedure all samples were assayed for gold and 48 elements by multi-element ICP-AES/IMS under 4-acid digestion. In addition, Sassy requested MSALABS to perform multiple check assays on coarse reject material utilizing a 500g split and to perform Metallic Screening analyses on all gold results ≥ 10.0 g/t Au. MSALABS is an accredited lab independent of Sassy Resources.

As part of Sassy QA/QC protocol, check assays of MSALABS results were performed at Actlabs laboratory in Kamloops B.C. Within the group of samples selected for check assay, Sassy inserted several blanks and standards. Samples were crushed up to 80% passing 2mm, a riffle split of 500g was further pulverized to 98% passing 105 micrometres. Pulps were analysed for Au by Fire Assay (50g) with an atomic absorption finish. All Fire assays exceeding 10 g/t Au were assayed by Metallic Screen (500g) sieved at 100 mesh (149 micrometres) with assays performed on the entire + 100 mesh and 2 splits of the - 100 mesh fraction. A final assay was calculated based on the weight of each fraction. In addition, a 58 element + S, multi-element, 4-Acid "Near Total" Digestion assay was performed by ICP-MS. Over-limit analyses for Ag, Cu, Pb, Zn were performed for Ag by 4-Acid ICP-OES technique. In early September Sassy made the decision to utilize Actlabs for all assay needs to the end of the 2020 exploration program and in doing so, maintained Sassy QA/QC protocol. Actlabs is an accredited lab independent of Sassy Resources.

About Sassy Resources Corporation

Sassy Resources is an exploration stage resource company currently engaged in the identification, acquisition and exploration of high-grade precious metal and base metal projects in North America. Its current focus is the Foremore Gold-Silver Project located in the Eskay Camp, Liard Mining Division, in the heart of Northwest B.C.'s prolific Golden Triangle.

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