

Tudor Gold Corp. Intersects 1.215 gpt AuEq over 354.0 m Within 1225.5 m of 0.702 gpt AuEq (Hole GS-20-94)

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And 1.078 gpt AuEq over 345.0 Meters Within 921.0 Meters of 0.821 gpt AuEq (Hole GS-20-83) at the Goldstorm Zone, Treaty Creek, Northwest B.C.

Vancouver, December 15, 2020 - [Tudor Gold Corp.](#) (TSXV: TUD) (FSE: TUC) (the "Company" or "Tudor Gold") is pleased to present results for the fifth set of diamond drill holes for the Goldstorm Zone at their flagship property, Treaty Creek. The project is located in the heart of the Golden Triangle of northwestern British Columbia and is on-trend from Seabridge's KSM Project located five kilometers southwest of the Goldstorm Zone. Results from 12 diamond drill holes have recently been received from MSA Labs with final results from another 11 diamond drill holes pending. All drill holes have successfully intersected the Goldstorm System, expanding and defining the mineralization along the northeast and southeast axes, as well as to depth. The Goldstorm System 300 Horizon has now been traced for 1100 meters along the northeast axis and, as well, the CS-600 and DS-5 zones have been expanded to the northeast and to depth. All 39 drill holes completed at Goldstorm during the 2020 program have encountered significant precious metal mineralization. The 2020 Treaty Creek Diamond Drill Program was completed last week, and field personnel have winterized the camp. The track-components of two track-mounted diamond drills remain on site ready for start-up of the 2021 exploration season.

Tudor Gold's Vice President of Project Development, Ken Konkin, P.Geo., states: "We are very pleased with the results obtained from all 39 drill holes completed this year to-date and we anticipate the release of the final 11 holes of the year within a few weeks. This brings the total to 50 drill holes that were completed this year at the Goldstorm Zone. These latest holes continued to expand the limits of the mineralized targets along the northeastern and the southeastern axes, and to depth. For a fifth consecutive press release, we have surpassed our best result from last years' drill hole program (0.697 AuEq over 1081.5 meters in hole GS-19-47) with drill holes GS-20-83 and GS-20-94 as described in the headline. The final 11 drill holes represent over 9600 meters of drilling and we expect that MSA Labs will complete the analysis of these final samples as soon as possible."

Treaty Creek Highlights include:

- Twelve drill holes presented in this press release total 11,551.1 meters
- The best results were from GS-20-94, a near-surface 354.0 meter intercept (36.0-390 m) averaging 1.215 gpt AuEq and GS-20-82 with a 351m intercept (113.0-464.0 m) averaging 1.051 gpt AuEq. Both holes are located on Section 111+00 NE.
- Equally impressive was drill hole GS-20-83 that also had a near-surface intercept over a similar 345.0 meters (73.5-418.5 m) that averaged 1.078 gpt AuEq on Section 112+50 NE.
- More Core Drilling did an excellent job completing 50 HQ/NQ2 diamond drill holes totaling 43,972 meters at Goldstorm and 1,636 meters at the Perfect Storm Target with three drill holes.

The following three tables below provide the complete list of composited drill hole results as well as the drill hole data including hole location, elevation, depth, dip and azimuth.

Table I: Results Goldstorm Zone Press Release December 15th 2020

Section	Hole	Zone	From	To	Interval (m)	Au	Ag	Cu	AuEQ
114+00 NE	GS-20-80	300H + CS600	222.50	1349.00	1126.50	0.369	1.66	653	0.486
		including 300H	398.00	695.50	297.50	0.488	1.98	135	0.531
		and including CS600	831.50	1028.00	196.50	0.572	3.25	2703	1.011
115+50 NE	GS-20-81	300H + CS600 + DS5	558.40	1389.50	831.10	0.422	1.56	940	0.580
		including 300H + CS600	558.40	957.50	399.10	0.529	1.96	1712	0.807
		with 300H	558.40	636.50	78.10	1.047	1.52	139	1.086

	and with CS600	704.00	957.50	253.50	0.481	2.37	2494	0.879
111+00 NE GS-20-82	300H + CS600	113.00	1041.50	928.50	0.629	2.46	519	0.736
	including 300H	113.00	464.00	351.00	0.969	3.56	263	1.051
	with 300H	224.00	422.00	198.00	1.283	5.29	408	1.407
112+50 NE GS-20-83	300H + CS600 + DS5	73.50	994.50	921.00	0.676	3.97	655	0.821
	including 300H	73.50	418.50	345.00	1.008	3.48	191	1.078
	and including CS600	566.45	727.50	161.05	0.426	3.90	2863	0.898
	and including DS5	813.00	994.50	181.50	0.919	7.33	190	1.035
112+50 NE GS-20-85	300H	66.50	692.00	625.50	0.748	3.80	275	0.834
	CS600	752.00	989.00	237.00	0.241	2.23	1734	0.524
	DS5	1118.00	1278.50	160.50	0.511	2.11	128	0.555
114+00 NE GS-20-86	300H	118.50	577.50	459.00	0.712	3.43	263	0.792
	CS600	730.50	942.00	211.50	0.469	2.49	2172	0.821
	DS5	1014.00	1425.00	411.00	0.595	2.85	145	0.650
	including	1192.50	1395.00	202.50	0.889	3.39	130	0.949
111+00 NE GS-20-89*	300H	87.00	125.00	38.00	1.142	12.85	91	1.309
111+00 NE GS-20-90	300H + CS600	63.00	847.50	784.50	0.646	2.89	465	0.750
	including 300H	72.00	405.00	333.00	0.915	3.60	177	0.984
	and including CS600	643.50	768.00	124.50	0.635	4.60	1632	0.932
110+00 NE GS-20-93*	300H	20.50	237.50	217.00	0.535	3.40	152	0.599
	incl.	20.50	131.00	110.50	0.850	5.49	206	0.946
111+00 NE GS-20-94	300H	36.00	1261.50	1225.50	0.646	2.50	178	0.702
	including	36.00	390.00	354.00	1.123	4.14	287	1.215
	or including	36.00	820.50	784.50	0.856	3.45	239	0.933
108+00 NE GS-20-96	300H	6.00	109.50	103.50	0.804	2.27	129	0.850
	CS600	279.00	385.50	106.50	0.228	3.77	1235	0.457
110+00 NE GS-20-97	300H	18.40	584.00	565.60	0.609	1.95	107	0.648
	incl.	18.40	381.50	363.10	0.693	2.35	141	0.742

*lost drill hole in mineralization

- All assay values are uncut and intervals reflect drilled intercept lengths.
- HQ and NQ2 diameter core samples were sawn in half and typically sampled at standard 1.5m intervals
- The following metal prices were used to calculate the Au Eq metal content: Gold \$1322/oz, Ag: \$15.91/oz, Cu: \$2.86/lb. Calculations used the formula $Au\ Eq\ g/t = (Au\ g/t) + (Ag\ g/t \times 0.012) + (Cu\ \% \times 1.4835)$. All metals are reported in USD and calculations do not consider metal recoveries.
- True widths have not been determined as the mineralized body remains open in all directions. Further drilling is required to determine the mineralized body orientation and true widths.

Table II: Drill Data for Holes in Press Release December 15th, 2020

Table II and Table III

To view an enhanced version of Table II and Table III, please visit:

https://orders.newsfilecorp.com/files/4494/70253_7d91215f94f9aab2_002full.jpg

Attached are Sections 108+00 NE, 110+00 NE, 111+00 NE, 112+50 NE, 114+00 NE and 115+50 NE showing holes traces with histogram plots for gold and copper results and a Plan Map showing the drill hole and section locations.

Walter Storm, President and CEO, stated: "We are very pleased to announce the safe successful completion of our 2020 diamond drill hole program. We completed over four times the amount of drilling from the previous year's program, greatly advancing Tudor's flagship Treaty Creek Property. We completed almost 44,000 meters of drilling at the Goldstorm System and over 1,600 meters of drilling at the Perfect Storm target. Once we receive the final results from the last eleven drill holes, we will then pass the data to our resource engineers and geoscientists for an initial resource estimate. Continued drilling is required for 2021 to locate the limits or edges of the mineralized system. Due to the size and robust nature of the

mineralization, the Goldstorm System remains open on all fronts and to depth. We are proud of what we have achieved in these last two years of exploration and in-particular, the great effort to withstand the harsh winter elements during November and December at Treaty Creek to bring the 2020 drill campaign to a safe close. Our commitment is to continue to advance the project as quickly as possible. We have left the track-drill carriage components for two track-mounted drill rigs on-site so our team can get an early start to the 2021 drill season. We look forward to receiving the final results of the eleven drill holes from MSA Labs within a couple of weeks to complete the 2020 exploration season on schedule."

[Tudor Gold Corp.](#) and our associated service companies have taken extreme measures to maintain the highest professional standards while working within COVID-19 health and safety protocols.

QA/QC

Drill core samples were prepared at MSA Labs' Preparation Laboratory in Terrace, BC and assayed at MSA Labs' Geochemical Laboratory in Langley, BC. Analytical accuracy and precision are monitored by the submission of blanks, certified standards and duplicate samples inserted at regular intervals into the sample stream by Tudor Gold personnel. MSA Laboratories quality system complies with the requirements for the International Standards ISO 17025 and ISO 9001. MSA Labs is independent of the Company.

Qualified Person

The Qualified Person for this news release for the purposes of National Instrument 43-101 is the Company's Vice President Project Development, Ken Konkin, P.Geo. He has read and approved the scientific and technical information that forms the basis for the disclosure contained in this news release.

About Tudor Gold

Tudor Gold is a precious and base metals explorer with properties in British Columbia's Golden Triangle, an area that hosts producing and past-producing mines and several large deposits that are approaching potential development. The 17,913 hectare Treaty Creek project (in which Tudor Gold has a 60% interest) borders [Seabridge Gold Inc.](#)'s KSM property to the southwest and borders [Pretium Resources Inc.](#)'s Brucejack property to the southeast. The Company also has a 100% interest in the Electrum Project, earn in options and 100% interests in other prospective projects located in the Golden Triangle area.

"Walter Storm"
Walter Storm
President and Chief Executive Officer

For further information, please visit the Company's website at www.tudor-gold.com or contact:

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Figure 1

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Figure 2

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Figure 7

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