# Wildsky Resources Inc. Announces Closing of Private Placement and Reactivation to Tier 2 on the TSX Venture Exchange

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Vancouver, December 11, 2020 - Wildsky Resources Inc. (NEX: WSK.H) (the "Company") hereby announces that it has received approval from the TSX Venture Exchange (the "Exchange") for its acquisition of 1187395 BC Limited ("1187395 BC") previously announced on December 5, 2019. 1187395 BC legally and beneficially owns 9,900,000 ordinary shares (out of 10,000,000 ordinary shares issued and outstanding) of Zijin Midas Nigeria Limited ("ZMNL"), a private company incorporated in the Federal Republic of Nigeria.

ZMNL holds ten exploration licenses (the "Exploration Licenses") in Nigeria. Three of the Exploration Licenses pertain to niobium-tantalum exploration (each being a "Nb-Ta Exploration License"), and the remaining seven Exploration Licenses are for gold and lead-zinc exploration (each being a "Au-Pb Exploration License"). The ten Exploration Licenses cover a total area of 742 km².

The Exploration Licenses are subject to a call option (the "Slight Edge Option") in favour of Slight Edge HK Limited ("Slight Edge"). Slight Edge's Nigerian subsidiary assisted ZMNL through the application process which lead to the issuance of the Exploration Licenses. According to a call-option deed entered into between ZMNL and Slight Edge, Slight Edge has an option permitting it to obtain up to a 30% interest in the seven Au-Pb Exploration Licenses and a 20% interest in the three Nb-Ta Exploration Licenses. Slight Edge may exercise its Slight Edge Option by reimbursing ZMNL for its respective percentage of costs and expenses incurred by ZMNL with respect to the Exploration Licenses. The Exploration Licenses are better described in a National Instrument 43-101 technical report (the "Report") entitled "Technical Report on Nasarawa Niobium Tantalum Project, Nasarawa State, Federal Republic of Nigeria" prepared by Jingyang Zhao, M.Sc., P.Geo. dated May 7, 2020. The Report may be found at www.Sedar.com.

The Company will pay US$96,000 to acquire 1187395 BC.

In addition, the Company has received Exchange approval to close its outstanding private placement (the "Financing") of 8 million units (the "Units") (previously announced on March 23, 2020) for gross proceeds of $800,000. Each Unit is comprised of one common share in the capital of the Company and one-half of one share purchase warrant (the "Warrants"). Each whole Warrant shall be exercisable into a newly issued common share (a "Warrant Share") at a price of $0.15 per Warrant Share at any time up to the close of business on the third anniversary of closing of the Financing. There were two subscribers to the Financing. The Units are subject to a hold period of four months and one day. The proceeds from the Financing will be used by the Company to explore its Nigerian property. On closing of the Financing, the Company will have 22,839,813 common shares issued and outstanding.

As a result of the foregoing, the Exchange has approved the Company's re-activation from the NEX to Tier 2 on the Exchange. Consequently, the Company's common shares will commence trading as a mining issuer on the Exchange's Tier 2 effective December 16, 2020 under the symbol "WSK".

About Wildsky Resources Inc.

Wildsky Resources Inc. is a Canadian based exploration and development company with an office located in Vancouver, B.C. The Company's goal is to create value for shareholders through continuously exploring and developing its current properties in Nigeria and at the same time looking for new properties to acquire through its international connections.

For more information on Wildsky Resources, please contact the Company at (778) 889-4966, or visit the

Company's website at www.wildskyresources.com.

ON BEHALF OF THE BOARD OF DIRECTORS

"signed by Wenhong Jin"

Wenhong Jin
President and CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy of accuracy of this release.

Cautionary Statement Regarding "Forward-Looking" Information

Statements in this news release that are forward-looking statements are subject to various risks and uncertainties concerning the specific factors disclosed here and elsewhere in Wildsky Resources' periodic filings with Canadian securities regulators. When used in this news release, words such as "will", "could", "plan", "estimate", "expect", "intend", "may", "potential", "appear", "should," and similar expressions, are forward-looking statements.

Although Wildsky Resources has attempted to identify important factors that could cause actual results, performance or achievements to differ materially from those contained in the forward-looking statements, there can be other factors that cause results, performance or achievements not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate or that management's expectations or estimates of future developments, circumstances or results will materialize. As a result of these risks and uncertainties, the results or events predicted in these forward looking statements may differ materially from actual results or events.

Accordingly, readers should not place undue reliance on forward-looking statements. The forward-looking statements in this news release are made as of the date of this news release, and Wildsky Resources disclaims any intention or obligation to update or revise such information, except as required by applicable law.

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