

# Orosur Mining Inc Announces Annual Option Issuance

11.12.2020 | [ACCESS Newswire](#)

LONDON, Dec 11, 2020 - [Orosur Mining Inc.](#) ("Orosur" or "the Company") (TSX:OMI)(AIM:OMI) announces the granting of an aggregate of 5,600,000 stock options ("Options") to directors, officers and employees, upon recommendation of the Company's Remuneration Committee.

## ANNUAL STOCK OPTION GRANT

Officers and employees were granted a total of 1,900,000 Options and 3,700,000 Options were granted to Directors pursuant to the annual grant. The Options shall vest in two equal parts: the first part immediately and the second part on the anniversary on the date of this grant.

All Options are exercisable at a price of Cdn\$0.325 per common share, on or before December 10, 2030. Pricing is based on the closing price of Orosur's shares on December 9, 2020 on the Toronto Stock Exchange.

Further to this issue of Options, the total number of shares under option is 8,348,315 which represents 4.5% of the non-diluted issued share capital of the Company.

A summary of Director and Officer option grants and resultant interests is as follows:

Directors & Officers	Options Granted	Total Options	Total Shares	Ownership <sup>1</sup>
Louis Castro	1,700,000	1,940,000	47,000	0.03%
Brad George	1,700,000	1,900,000	50,000	0.03%
Thomas Masney	300,000	300,000	10,000	0.005%
Victor Hugo	100,000	175,000	-	0%
Joaquín Sarroca	500,000	1,000,000	100,000	0.05%
Total	4,300,000	5,315,000	-	2.90%

Note 1: Percentage interest in total number of common shares currently issued

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons associated closely with them:

1 Details of person discharging managerial responsibilities/person closely associated

- a) Full Name
- i. Louis Castro
  - ii. Bradley George
  - iii. Thomas Masney
  - iv. Joaquin Sarroca
  - v. Vic Hugo
- 2 Reason for notification
- a) Position/Status
- i) Chairman of the Board
  - ii) CEO and Director
  - iii) Non-Executive Director
  - iv) Company Secretary and Corporate Counsel
  - v) CFO
- b) Initial notification/amendment
- Initial notification
- 3 Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor
- a) Name [Orosur Mining Inc.](#)
- b) LEI 213800CRYQM3M8G1O119
- 4 Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted.
- a) Description of the financial instrument, type of instrument Options to subscribe for new common shares of no par value
- b) Identification code ISIN: CA6871961059
- c) Nature of transaction Grant of options
- d) Prices and volumes
- i) 1,700,000 @ Cdn\$0.325
  - ii) 1,700,000 @ Cdn\$0.325
  - iii) 300,000 @ Cdn\$0.325
  - iv) 500,000 @ Cdn\$0.325
  - v) 100,000 @ Cdn\$0.325
- e) Aggregated information 4,300,000 @ Cdn\$0.325
- f)

Date of transaction

December 10<sup>th</sup>, 2020



g) Place of transaction

Outside of trading venue

For further information, please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulation ("MAR"). Upon the publication of this announcement via Regulatory Information Service, this inside information is now considered to be in the public domain.

About Orosur Mining Inc.

[Orosur Mining Inc.](#) (TSX: OMI; AIM: OMI) is a precious metals developer and explorer focused on identifying and advancing gold projects in South America. The Company operates in Colombia and Uruguay.

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