

Exploration Update - 9 December 2020

10.12.2020 | [CNW](#)

MELBOURNE, Dec. 9, 2020 -

Highlights

- Newcrest announces an initial Inferred Mineral Resource estimate for the Havieron Project of 52Mt @ 2.0g/t Au and 0.24% Cu for 3.4Moz Au and 160Kt Cu^{[1],[2]} reported in accordance with the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves 2012 (JORC Code)
- Brownfields exploration drilling at Red Chris was focused on the discovery of additional zones of higher grade mineralization within the porphyry corridor
- Newcrest entered into the Juri Joint Venture with Greatland Gold, which expands Newcrest's total landholding in the highly prospective Paterson Province to ~3,200km²
- Exploration drilling has commenced at the Wilki Project in the Paterson Province, Western Australia and the Jarvis Project in Nevada, USA

Newcrest Managing Director and Chief Executive Officer, Sandeep Biswas said, "We are excited to announce our initial Inferred Mineral Resource estimate for Havieron which is a pivotal step in the journey to fully define the potential of this project. We have recently announced our expansion into the highly prospective Paterson Province through the Juri Joint Venture, which, along with our existing interest in the Wilki Project, expands our search area for the next Havieron style deposit."

Havieron - Significant results since the September 2020 Quarterly Exploration Report:

- HAD056W1

- 205.8m @ 1.2g/t Au & 0.24% Cu from 598m
- Including 31.8m @ 3.1g/t Au & 0.38% Cu from 722m

- HAD057W4

- 100m @ 2.1g/t Au & 0.05% Cu from 1029m
- Including 19.3m @ 6.2g/t Au & 0.07% Cu from 1089.3m

- HAD097W2

- 119.2m @ 2.7g/t Au & 0.40% Cu from 937.8m
- Including 2.8m @ 65g/t Au and 0.46% Cu from 1010.6m

- HAD101

- 147.2m @ 1.1g/t Au & 0.18% Cu from 1083.8m
- Including 15.7m @ 4.2g/t Au & 0.41% Cu from 1213m
- 92.5m @ 1.9g/t Au & 0.06% Cu from 1296m
- Including 14m @ 6.2g/t Au & 0.10% Cu from 1373m
- 53.3m @ 1.5g/t Au & 0.25% Cu from 1593m

- HAD103

- 90.6m @ 2.3g/t Au & 0.18% Cu from 776.4m
- Including 2.4m @ 67g/t Au and 0.33% Cu from 822.7m

- HAD105

- 298.8m @ 1.2g/t Au & 0.11% Cu from 801.6m
- Including 15.8m @ 3.5g/t Au & 0.22% Cu from 821m

* partial results, assays pending ** partial intercept, assays pending; ^ updated intercept or ^^ previously reported.

Red Chris - Significant results since the September 2020 Quarterly Exploration Report:

● RC641:

- 854m @ 0.43g/t Au & 0.30% Cu from 66m
- including 120m @ 0.82g/t Au & 0.87% Cu from 612m
- including 12m @ 1.0g/t Au & 1.1% Cu from 716m

● RC645:

- 442m @ 0.55g/t Au & 0.45% Cu from 714m
- including 142m @ 0.94g/t Au & 0.72% Cu from 882m
- including 54m @ 1.3g/t Au & 0.99% Cu from 960m

● RC646:

- 606m @ 0.37g/t Au & 0.33% Cu from 488m
- including 70m @ 0.58g/t Au & 0.51% Cu from 710m
- including 22m @ 1.0g/t Au & 0.62% Cu from 858m

● RC650:

- 112m @ 0.57g/t Au & 0.45% Cu from 530m
- including 100m @ 0.62g/t Au & 0.50% Cu from 532m

● RC658:

- 538m @ 0.41g/t Au & 0.31% Cu from 558m
- including 88m @ 0.85g/t Au & 0.57% Cu from 632m
- including 34m @ 1.3g/t Au & 0.84% Cu from 682m

Further information in relation to Interim Exploration Update can be found in our market release on www.asx.com.au under code "NCM", SEDAR or on our website at www.newcrest.com.

[1] Refer to Newcrest announcement titled "Initial Inferred Mineral Resource estimate for Havieron of 3.4Moz of gold and 160Kt of copper" dated 10 December 2020 and available on www.asx.com.au under the code "NCM" and SEDAR and on our website at www.newcrest.com. The Inferred Mineral Resource estimate is presented on a 100% basis. As announced on 30 November 2020, Newcrest has now met the Stage 3 expenditure requirement (US\$45 million) and is entitled to earn an additional 20% joint venture interest, resulting in an overall joint venture interest of 60% (Greatland Gold 40%). Newcrest can earn up to a 70% joint venture interest through total expenditure of US\$65 million and the completion of a series of exploration and development milestones in a four-stage farm-in over a six year period that commenced in May 2019. Newcrest may acquire an additional 5% interest at the end of the farm-in period at fair market value.

[2] Data is reported within an A\$50/t NSR shell to two significant figures to reflect appropriate precision in the estimate and this may cause some apparent discrepancies in totals. The NSR/t is based on a typical NSR formula that accounts for assumed metals prices of US\$1,400/oz Au and US\$3.40/lb Cu, domain-specific metallurgical recoveries of 84-94% for Au and 82-92% for Cu, a AUD:USD exchange rate of 0.75, as well as treatment and refining costs, payabilities and royalties, similar to those at Telfer.

Forward Looking Statements

This document includes forward looking statements and forward looking information within the meaning of securities laws in applicable jurisdictions. Forward looking statements can generally be identified by the use of words such as "may", "will", "intend", "plan", "estimate", "anticipate", "believe", "continue", "objectives", "targets", "outlook" and "guidance", or other similar words and may include, without limitation, statements regarding estimated reserves and resources, certain plans, strategies, aspirations and objectives of management, anticipated production, study or construction dates, expected costs, cash flow, production outputs and anticipated productive lives of projects and mines. Newcrest continues to distinguish between forward looking statements and guidance. Guidance statements relate to the current financial year. Outlook statements relate to years subsequent to the current financial year.

These forward looking statements involve known and unknown risks, uncertainties and other factors that may cause Newcrest's actual results, performance and achievements or industry results to differ materially from any future results, performance or achievements, or industry results, expressed or implied by these forward-looking statements. Relevant factors may include, but are not limited to, changes in commodity prices, foreign exchange fluctuations and general economic conditions, increased costs and demand for production inputs, the speculative nature of exploration and project development, including the risks of obtaining necessary licences and permits and diminishing quantities or grades of reserves, political and social risks, changes to the regulatory framework within which Newcrest operates or may in the future operate, environmental conditions including extreme weather conditions, recruitment and retention of personnel, industrial relations issues and litigation. For further information as to the risks which may impact on Newcrest's results and performance, please see the risk factors included in the Annual Information Form dated 13 October 2020 lodged with ASX and SEDAR.

Forward looking statements are based on Newcrest's good faith assumptions as to the financial, market, regulatory and relevant environments that will exist and affect Newcrest's business and operations in the future. Newcrest does not give assurance that the assumptions will prove to be correct. There may be other factors that could cause actual results or performance to be as anticipated, and many events are beyond the reasonable control of Newcrest. Readers are cautioned not to place reliance on forward looking statements, particularly in the current economic climate with the significant volatility, uncertainty and disruption caused by the COVID-19 pandemic. Forward looking statements in this document speak only at the date of issue. Except as required by applicable laws or regulations, Newcrest does not undertake any obligation to publicly update or revise the forward looking statements or to advise of any change in assumptions on which any such statement is based.

Competent Person's Statement

The information in this document that relates to Exploration Targets, Exploration Results, and related scientific and technical information, is based on and fairly represents information compiled by Mr F. MacCorquodale. Mr MacCorquodale is the Manager – Greenfields Exploration and a full-time employee of [Newcrest Mining Ltd.](#) He is a shareholder in [Newcrest Mining Ltd.](#) and is entitled to participate in Newcrest's executive equity long term incentive plan, details of which are included in Newcrest's 2020 Remuneration Report. He is a Member of the Australian Institute of Geoscientists. Mr MacCorquodale has sufficient experience which is relevant to the styles of mineralisation and types of deposits under consideration and to the work which he is undertaking to qualify as a Competent Person as defined in the JORC Code and as a Qualified Person under NI 43-101. Mr MacCorquodale approves the disclosure of scientific and technical information contained in this document and consents to the inclusion of material of the matters based on his information in the form and context in which it appears.

Authorised by the Newcrest Disclosure Committee

For further information please contact

Investor Enquiries:

Tom Dixon
+61 3 9522 5570

+61 450 541 389
Tom.Dixon@newcrest.com.au

Ben Lovick

+61 3 9522 5334

+61 407 269 478

Ben.Lovick@newcrest.com.au

North American Investor Enquiries:

Ryan Skaleskog
+1 866 396 0242
+61 403 435 222
Ryan.Skaleskog@newcrest.com.au

Media Enquiries:

Tom Dixon
+61 3 9522 5570

+61 450 541 389
Tom.Dixon@newcrest.com.au +61 409 869 986

Annie Lawson

+61 3 9522 5750

Annie.Lawson@newcrest.com.au

SOURCE [Newcrest Mining Ltd.](#)

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/369201--Exploration-Update---9-December-2020.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).