

# Gibson Energy Achieves an A- Score from CDP for Inaugural Climate Change Submission

08.12.2020 | [GlobeNewswire](#)

CALGARY, Dec. 08, 2020 - [Gibson Energy Inc.](#) announced today that it has reached another milestone in its sustainability journey by being recognized by CDP (formerly Carbon Disclosure Project), a recognized leader in environmental reporting, by receiving an A- rating. CDP's scoring methodology assesses companies on the comprehensiveness of their disclosure, awareness and management of environmental risks and demonstration of best practices associated with environmental leadership.

"The focused work we are doing to further our ESG goals has been validated today and we are thrilled to receive this acknowledgement by CDP," said Steve Spaulding, President and Chief Executive Officer. "During this unprecedented health and economic crisis, we remain committed to ensuring our actions position Gibson well for future energy transition and continue to embed these principles in our business strategy. We will further challenge ourselves by identifying and advancing opportunities to solidify our role as a leader in sustainability in our sector."

In 2020, over 515 investors holding over US\$106 trillion in assets and 150+ major purchasers with US\$4 trillion in procurement spend, requested companies to disclose through CDP's platform. Over 9,600 responded being the highest ever.

Sean Wilson, SVP & Chief Administrative Officer and Sustainability Lead, added, "This is an important day for Gibson. Our commitment to transparency, by releasing our first sustainability report and our inaugural CDP submission, was foundational for the Company this year. To receive this significant leadership rating of A- recognizes we understand the importance of mitigating risks related to climate change and have implemented strategies to ensure we continue to enhance our resiliency as a company. We know that taking action today is critical to our operations long-term and we will continue to deliver energy responsibly."

A detailed and independent methodology is used by CDP with a full list of company scores available on the CDP website at <https://www.cdp.net/en/companies/companies-scores>.

More information about Gibson's Sustainability and ESG journey, including a copy of Gibson's CDP climate change questionnaire, is available at: <https://www.gibsonenergy.com/our-responsibility/sustainability/>

## About Gibson

[Gibson Energy Inc.](#) (Gibson or the Company), (TSX: GEI) is a Canadian-based oil infrastructure company with its principal businesses consisting of the storage, optimization, processing, and gathering of crude oil and refined products. Headquartered in Calgary, Alberta, the Company's operations are focused around its core terminal assets located at Hardisty and Edmonton, Alberta, and also include the Moose Jaw Facility and an infrastructure position in the U.S.

Gibson shares trade under the symbol GEI and are listed on the Toronto Stock Exchange. For more information, visit [www.gibsonenergy.com](http://www.gibsonenergy.com).

## About CDP

CDP is a global non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests. Voted number one climate research provider by investors and working with institutional investors with assets of US\$106 trillion, CDP leverages investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 9,600 companies with over 50% of global market capitalization disclosed environmental data through CDP in 2020.

This is in addition to the hundreds of cities, states and regions who have disclosed, making CDP's platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP is a founding member of the We Mean Business Coalition. For more information, visit <https://cdp.net/en> or follow @CDP to find out more.

#### Forward-Looking Statements

*Certain statements contained in this news release constitute forward-looking information and statements (collectively, "forward-looking statements") including, but not limited to, statements related to Gibson's business, sustainability and ESG initiatives and related matters. All statements other than statements of historical fact are forward-looking statements. The use of any of the words anticipate, plan, contemplate, estimate, expect, intend, propose, might, may, will, shall, project, should, could, would, believe, predict, forecast, potential, and capable; and similar expressions are intended to identify forward looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. No assurance can be given that these expectations will prove to be correct and such forward-looking statements included in this news release should not be unduly relied upon. These statements speak only as of the date of this news release. In addition, this news release may contain forward-looking statements and forward-looking information attributed to third party industry sources. The Company does not undertake any obligations to publicly update or revise any forward-looking statements except as required by securities law. Actual results could differ materially from those anticipated in these forward-looking statements as a result of numerous risks and uncertainties including, but not limited to, the risks and uncertainties described in Forward-Looking Statements; and Risk Factors; included in the Company's Annual Information Form dated February 24, 2020 as filed on SEDAR and available on the Gibson website at [www.gibsonenergy.com](http://www.gibsonenergy.com).*

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Dieser Artikel stammt von [Rohstoff-Welt.de](http://Rohstoff-Welt.de)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/369032--Gibson-Energy-Achieves-an-A--Score-from-CDP-for-Inaugural-Climate-Change-Submission.html>

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