

Abitibi Royalties Increases Dividend by 20%

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CDN\$0.18 per Share Annual Basis

Val-d'Or, Dec 7, 2020 - [Abitibi Royalties Inc.](#) (TSXV: RZZ) (OTC: ATBYF) "Abitibi Royalties" or the "Company") announces that the Company's board of directors has approved, effective January 2021, a 20% dividend increase to the Company's outstanding common shares from CDN\$0.15 to CDN\$0.18 per common share on an annualized basis (CDN\$0.015 per common share on a monthly basis). This is the second dividend increase announcement in 2020, representing a 50% increase to the Company's dividend from Q1-2020. The Company is unique among its peers due to its strong treasury, no debt, monthly dividend, share buyback program and limited number of outstanding shares (less than 12.5 million).

The increased dividend amount will begin in January 2021. Table 1. below sets out the record and payment dates for shareholders for Q1-2021.

Table. 1
Q1 2021 Dividend Schedule

Record Date	Payment Date	Payment Amount (\$CDN)
January 5, 2021	January 29, 2021	\$0.015 per share
February 5, 2021	February 26, 2021	\$0.015 per share
March 5, 2021	March 31, 2021	\$0.015 per share

The March 2021 payment will represent the 15th dividend payment made to shareholders since the Company's adoption of a dividend policy in September 2019. The full amount of the dividends will be designated as an "eligible dividend" as defined in the Income Tax Act (Canada).

About Abitibi Royalties

Abitibi Royalties owns various royalties at the Canadian Malartic Mine near Val-d'Or, Québec. In addition, the Company is building a portfolio of royalties on early stage properties near producing mines and generating mineral projects for option or sale. The Company is unique among its peers due to its strong treasury, no debt, monthly dividend, share buyback program and limited number of shares.

For additional information, please contact:

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Forward Looking Statements:

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event that management's beliefs, estimates or opinions, or other factors, should change.

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