

Ceylon Graphite Announces Corporate Update Webinar Tuesday, December 8, 2020 and Participation in Upcoming Investor Conferences

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VANCOUVER, Dec. 04, 2020 - [Ceylon Graphite Corp.](#) (TSX-V: CYL) (OTC: CYLYF) (FSE: CCY) is pleased to announce that Bharat Parashar, Chairman and Chief Executive Officer and Sasha Jacob, Founder and Strategic Advisor of the Company will be hosting an investor webinar on Tuesday, December 8, 2020 at 12:00 PM EST. The webinar will provide participants an overview of the Company, its exciting recent developments as it accelerates production of its high grade graphite deposits as well as detail on how the Company is positioned to be a significant participant in the high-growth electric vehicle and battery storage markets.

A Media Snippet accompanying this announcement is available by clicking on the image or link below:

Webinar Registration Details:

When: Tuesday, December 8, 2020 at 12:00 PM EST

Registration link: <https://my.6ix.com/DveBYPHa>

Bharat Parashar, Chief Executive Officer said: "I encourage existing and potential investors to participate in this interactive meeting so that they may have the opportunity to learn more about Ceylon Graphite and the unique investment opportunity the Company presents. Graphite currently impacts our daily lives in many ways and will become even more important in the years to come as the world goes green and electric vehicles and battery storage gain further adoption."

Upcoming Virtual Conferences

Ceylon Graphite will be presenting at the following virtual investor conference in the new year and welcomes anyone interested to reach out for meeting requests and/or presentation details.

Virtual Metals Investor Forum

January 14-15, 2021

<https://www.metalsinvestorforum.com/conferences/metals-investor-forum-january-2020/>

Mines and Money Online Global Conference

March 23-25, 2021

<https://minesandmoney.com/online/march/>

About Ceylon [Graphite Corp.](#)

Ceylon Graphite is a public company listed on the TSX Venture Exchange, that is in the business of mining for graphite, plus the exploration for and development of graphite mines in Sri Lanka. Graphite mined in Sri Lanka is known to be some of the highest grade in the world and has been confirmed to be suitable to be easily upgradable for a range of applications including the high-growth electric vehicle and battery storage markets. The Government of Sri Lanka has granted the Company's wholly own subsidiary Sarcon Development (Pvt) Ltd. an IML Category A license for its K1 site and exploration rights in a land package of over 120km². These exploration grids (each one square kilometer in area) cover areas of historic graphite production from the early twentieth century and represent a majority of the known graphite occurrences in Sri Lanka.

Further information regarding the Company is available at www.ceylongraphite.com

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Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release

FORWARD LOOKING STATEMENTS:

This news release contains forward-looking information as such term is defined in applicable securities laws, which relate to future events or future performance and reflect management's current expectations and assumptions. The forward-looking information includes statements about Ceylon Graphite's grids, Ceylon Graphite's plans to undertake additional drilling and to develop a mine plan, and to commence establishing mining operations. Such forward-looking statements reflect management's current beliefs and are based on assumptions made by and information currently available to Ceylon Graphite, including the assumption that, there will be no material adverse change in metal prices, all necessary consents, licenses, permits and approvals will be obtained, including various Local Government Licenses and the market. Investors are cautioned that these forward-looking statements are neither promises nor guarantees and are subject to risks and uncertainties that may cause future results to differ materially from those expected. Risk factors that could cause actual results to differ materially from the results expressed or implied by the forward-looking information include, among other things, an inability to reach a final acquisition agreement, inaccurate results from the drilling exercises, a failure to obtain or delays in obtaining the required regulatory licenses, permits, approvals and consents, an inability to access financing as needed, a general economic downturn, a volatile stock price, labour strikes, political unrest, changes in the mining regulatory regime governing Ceylon Graphite, a failure to comply with environmental regulations and a weakening of market and industry reliance on high quality graphite. Ceylon Graphite cautions the reader that the above list of risk factors is not exhaustive.

These forward-looking statements are made as of the date hereof and, except as required under applicable securities legislation, Ceylon Graphite does not assume any obligation to update or revise them to reflect new events or circumstances. All of the forward-looking statements made in this press release are qualified by these cautionary statements and by those made in our filings with SEDAR in Canada (available at www.sedar.com)

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