

Hanstone Gold Corp. Announces Additional High Grade Intercepts at Its Flagship Doc Property

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Including an Outstanding Interval of 113.70 G/T Gold over 1.28 Metres at Its Flagship Doc Property in BC's Prolific Golden Triangle

Vancouver, December 3, 2020 - [Hanstone Gold Corp.](#) (TSXV: HANS) ("Hanstone" or the "Company") is pleased to provide assay results from the balance of the Company's drill holes completed in the 2020 drill program at the Company's Doc Property, located in British Columbia's prolific Golden Triangle Mining District.

Table 1: Doc Zone Gold Intersection Highlights

Drill Hole	Interval (m)	Grade Au (g/t)
DC-20-04	8.12	6.35
including	0.60	53.10
DC-20-05	7.71	11.51
including	1.17	50.12
DC-20-06	13.28	12.01
including	1.28	113.70

Ray Marks, President and Chief Executive Officer of Hanstone Gold, stated:

"This second round of 2020 drill results further confirms the existence of high grade gold mineralization on the Doc Property. These results have exceeded management's expectations having returned exceptional intersections of gold. The reported gold intercepts support management's previous geologic expectations that the Doc Property hosts significant mineralized systems, both near surface and at greater depths."

Data from this round of results from the remaining drill holes totalling 1,251 metres has exceeded the positive results from the first set of drill holes announced on November 12, 2020. Drillhole assay results of gold intersection highlights from this final round of 2020 drilling, presented below, include:

Table 2: Significant Doc Zone Drilling Intersections - Average Assay Grades

Hole Number	Azimuth	Dip	Avg Grade Au (g/t)	Avg Grade Ag (g/t)	Cu (ppm)	Zn (ppm)	From Depth (m)	To Depth (m)	Inter
DC-20-04			6.35				69.48	77.60	8.12
including			10.58				71.00	74.50	3.50
and	215°	-60°	53.10	198.90	416.00		72.90	73.50	0.60
and			17.68	76.90	920.90		76.30	77.00	0.70
DC-20-05			11.51	42.00			129.83	137.00	7.17
including	215°	-75°	50.12	176.70			133.23	134.40	1.17
			2.78				61.10	61.55	0.45
DC-20-06			12.01	52.70	323.60	229.10	119.00	132.28	13.2
including	225°	-70°	8.47				119.00	119.50	0.50
and			113.70	495.30	838.00	728.10	131.00	132.28	1.28

Notes:

Au analysis is by fire assay with Gravimetric finish (FA/Gravimetric 2 AT)

Ag analysis is by aqua regia digestion ICP multi-element analysis (TSL Labs Method ICP-MS Aqua Regia)

Ag values >100 ppm were reanalyzed by fire assay with Gravimetric finish (FA/Gravimetric 1 AT)

As disclosed in the Company's November 12, 2020 news release, this year's summer drill program results included numerous additional intersections ranging from 0.50 to 0.99 g/t gold that were not included in Table 2 above. Complete assays of all mineralized sections will be posted on the Company's website as soon as all the data is fully tabulated and reviewed.

Drill Holes DC-20-04, DC-20-05 and DC-20-06 were targeting the same mineralized vein system, which has now been defined with over 180m of strike, with approximately 100m outcropping on surface on the Doc Zone. This mineralized vein system remains open down-dip and along strike. Refer to Table 2 above and Figure 1 below.

Figure 1: 2020 Drill Collar Plan Map

To view an enhanced version of Figure 1, please visit:

https://orders.newsfilecorp.com/files/6279/69405_e6be8b9b9402497b_001full.jpg

The 2021 drill program will be designed to further define and expand on the Doc Zone vein system as well as additional high grade zones as disclosed in the Company's November 12, 2020 news release. To this end, the Company has commissioned Axiom Exploration Group Ltd. to conduct a state-of-the-art UAV (Unmanned Aerial Vehicle) drone magnetic survey of the various known vein systems on the property. These survey results are expected in January of 2021 and will assist in drill target delineation for the 2021 exploration season.

Quality Assurance, Quality Control & Technical Disclosure:

The 2020 drilling and exploration was conducted under the supervision of Tyler Fiolleau, P.Geol. and Darren Slugsoki, P.Geol., both of Axiom Exploration Group Ltd. A thorough chain-of-custody and QA/QC program was carried out during the 2020 drill program on all the HQ diameter, half-core split samples. The implemented QA/QC procedures included the insertion of certified standard control samples, duplicates, and blanks to ensure proper calibration of lab equipment. Sample analyses are being conducted by TSL Laboratories Inc. in Saskatoon, Saskatchewan. Gold analysis is determined by fire assay with Gravimetric finish (FA/Gravimetric 2 AT). Silver analysis is determined by aqua regia digestion ICP multi-element analysis (TSL Labs Method ICP-MS Aqua Regia), Ag values exceeding 100 ppm were reanalyzed by fire assay with Gravimetric finish (FA/Gravimetric 1 AT).

The technical information in this news release has been reviewed and approved by Doug Engdahl, P.Geol. (CEO & Principal Geologist, Axiom), and Matthew Schwab, P.Geol. (President & Senior Geologist, Axiom), each of whom is a "Qualified Person" for the Company as defined under National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

About Hanstone:

Hanstone is a precious and base metals explorer with its current focus on the Doc and Snip North Projects optimally located in the heart of the prolific mineralized area of British Columbia known as the Golden Triangle. The Golden Triangle is an area which hosts numerous producing and past-producing mines and several large deposits that are approaching potential development. The Company holds a 100% earn in option in the 1,704-hectare Doc Project and owns a 100% interest in the 3,336-hectare Snip North Project. Hanstone has a highly experienced team of industry professionals with a successful track record in the discovery of gold deposits and in developing mineral exploration projects through discovery to production.

Ray Marks, President and Chief Executive Officer

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