

# Revelo Resources Corp. Closes Sale of 8 Copper Projects

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ancouver, November 30, 2020 - [Revelo Resources Corp.](#) (TSXV: RVL) ("Revelo" or the "Company") is pleased to announce that the agreement for Revelo to sell 8 copper-focused projects in northern Chile to West Pacific Ventures Corp. ("WestPac") in exchange for shares in WestPac and certain cash considerations, has closed (see news releases dated May 19, 2020, June 18, 2020 and August 17, 2020 for further information).

Additionally, Pampa Metals Corporation (formerly Fireswirl Technologies Inc.) ("Pampa Metals") has announced that it has completed a business combination with WestPac, whereby Pampa Metals acquired all of the issued and outstanding shares of WestPac (the "Transaction").

Immediately prior to the completion of the business combination, WestPac completed the acquisition of a 100% interest in the mining concessions underlying eight exploration properties collectively (the "Properties"), subject to certain net smelter return royalties, from Revelo pursuant to the property purchase agreement dated July 31, 2020 between WestPac, Revelo and certain Chilean subsidiaries of Revelo. The Properties are located in the Antofagasta region of northern Chile.

As consideration for the acquisition of the Properties, WestPac paid US\$300,000 and issued 7,798,747 shares at a deemed price of \$0.40 per share to Revelo. Additional information on the Properties and the Transaction is available in Pampa Metal's news releases dated June 15, 2020, August 17, 2020, October 16, 2020, November 3, 2020, and November 24, 2020.

As consideration for the acquisition of WestPac, Pampa Metals issued to the former shareholders of WestPac an aggregate of 32,253,947 common shares and 5,030,625 share purchase warrants in exchange for the shares and warrants held by them on a share for share basis. The shares and warrants issued to the shareholders of WestPac included: (i) 7,798,747 shares to Revelo, representing 19.9% of the issued and outstanding shares of Pampa Metals; and (ii) 10,061,250 units (each comprised of one share and ½ of one share purchase warrant) of Pampa Metals in connection with the exchange of subscription receipts issued in the private placement by WestPac for gross proceeds of \$4,024,500 (the "Private Placement"). Revelo also holds an anti-dilution right that guarantees Revelo's interest in Pampa Metals remains at 19.9% through the raising of a total of \$6,000,000 in equity financings of Pampa Metals, inclusive of the Private Placement.

Pampa Metals also issued 75,000 units (each comprised of one share and ½ of one share purchase warrant) in connection with Pampa Metals' unit private placement; an aggregate of 446,381 agent's warrants in connection with the Private Placement; and 795,000 common shares as a finder's fee to 1247979 B.C. Ltd., a private company that is not a related party to Pampa Metals.

The board of directors of Pampa Metals is now comprised of Julian R.F. Bavin, Adrian Manger, Timothy J. Beale, and Ioannis (Yannis) Tsitos. The executive officers of Pampa Metals include Julian R.F. Bavin as Chief Executive Officer, Gurdeep Bains as Chief Financial Officer and Corporate Secretary, and Adrian Manger as part-time Chairman. Further information about Pampa Metals and the Properties will be disclosed in the listing statement.

In connection with the closing of the Transaction, Pampa Metals changed its name from Fireswirl Technologies Inc. to Pampa Metals Corporation and delisted its common shares from the TSX Venture Exchange. Pampa Metals has received conditional approval to list the shares of Pampa Metals on the Canadian Securities Exchange ("CSE") under the trading symbol "PM". Trading of the common shares of Pampa Metals on the CSE is subject to filing and acceptance of final listing materials with the CSE.

## Qualified Person

Demetrius Pohl, PhD., Certified Professional Geoscientist (CPG), an independent geological consultant to Revelo, is the Company's Qualified Person for the purposes of National Instrument 43-101 Standards of Disclosures for Mineral Projects of the Canadian Securities Administrators and has verified the data disclosed and approved the written disclosure of the technical information contained in this news release.

## ABOUT REVELO

Revelo is a Canadian company listed on the TSX Venture Exchange (TSXV: RVL). Revelo has interests in an outstanding portfolio of projects prospective for gold and copper located along proven mineral belts in Chile, one of the world's top mining jurisdictions. The Company has agreed to be acquired by [Austral Gold Ltd.](#) (see news release dated November 12, 2020). For more information, please visit Revelo's website here [www.reveloresources.com](http://www.reveloresources.com).

## ON BEHALF OF THE BOARD

Michael Winn  
Chairman

## INVESTOR CONTACT

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*Neither the TSX Venture Exchange nor the Investment Industry Regulatory Organization of Canada accepts responsibility for the adequacy or accuracy of this release.*

## FORWARD-LOOKING STATEMENT

*This news release contains certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical fact, that address events or developments that Revelo expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential", "indicate" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although Revelo believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward-looking statements.*

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