

First Vanadium Corp. Provides Update and Information on Annual General Meeting of Shareholders

27.11.2020 | [Newsfile](#)

Vancouver, November 27, 2020 - [First Vanadium Corp.](#) (TSXV: FVAN) (OTCQX: FVANF) (FSE: 1PY) ("First Vanadium" or the "Company") announces that with respect to its annual general meeting (the "Meeting") of shareholders ("Shareholders") scheduled to take place on Thursday, December 10, 2020 in Vancouver, British Columbia, the Company is encouraging Shareholders and proxyholders not to attend the Meeting in person, particularly if they are experiencing any COVID-19 symptoms.

In order to comply with the Orders of the British Columbia Provincial Health Officer currently in effect related to the COVID-19 pandemic, and in response to the additional directives of the Provincial and Federal governments and health authorities, the Meeting will not be open to the public. Access to the Meeting will be limited to essential personnel and registered Shareholders and proxyholders entitled to attend and vote at the Meeting. There will be strict limitations on the number of persons permitted entry to the Meeting in order to ensure adherence to social distancing requirements. It will also be mandatory for all persons in attendance at the Meeting to wear a face mask/covering.

In order to minimize group sizes and respect social distancing regulations, all Shareholders are urged to vote on the matters before the Meeting by proxy which can be submitted electronically, by mail, or by phone as further described in the Company's management information circular dated October 30, 2020, by no later than 10:00 a.m. (Vancouver time) on December 8, 2020.

Given the current exceptional circumstances and the requirement to mitigate COVID-19 pandemic risks, there will be no management presentation at the Meeting, nor will there be a question and answer session with management.

As the situation regarding COVID-19 is rapidly evolving, the Company reserves the right to implement additional precautionary measures related to the Meeting if deemed appropriate.

The Company thanks its valued Shareholders and apologizes for any inconvenience caused as a result of the precautionary safety measures taken in respect of the Meeting.

About First Vanadium Corp.

First Vanadium has an option to earn a 100% interest in the Carlin Vanadium Project, located in Elko County, 6 miles south from the town of Carlin, Nevada and Highway I-80. The Carlin Vanadium Project hosts the Carlin Vanadium deposit. A positive PEA on the vanadium resource was announced May 11, 2020.

Approximately 9 million ounces comprised of multiple gold deposits, including past producing mines, are present near the FVAN property (5-15km). The Gold Target on the FVAN property is supported by compelling science: a north-south structure with coincident gravity high and a 2km x 600m Carlin deposit-type hydrothermal alteration system (dolomite, gold, pathfinder metals, silicification) on FVAN property - all very typical of Carlin deposit-type plumbing system and gold deposits.

ON BEHALF OF [First Vanadium Corp.](#)

per: "Paul Cowley"
CEO & President

(778) 655-4311
pcowley@firstvanadium.com
www.firstvanadium.com

Technical disclosure in this news release has been reviewed and approved by Paul Cowley, a Qualified Person as defined by National Instrument 43-101, and President, CEO and director of the Company.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-looking information

Certain statements in this news release constitute "forward-looking" statements. These statements relate to future events or the Company's future performance and include the Company's ability to meet its obligations under the Access and Mineral Lease Agreement and the conditions required to exercise in full its option to acquire the Carlin Vanadium project, to finance and drill test the interpreted gold target model and to encounter potential gold zones shown in the gold model. All such statements involve substantial known and unknown risks, uncertainties and other factors which may cause the actual results to vary from those expressed or implied by such forward-looking statements. Forward-looking statements involve significant risks and uncertainties, they should not be read as guarantees of future performance or results, and they will not necessarily be accurate indications of whether or not such results will be achieved. Actual results could differ materially from those anticipated due to a number of factors and risks. Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions on the date of this news release, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. The forward-looking statements contained in this press release are made as of the date hereof and the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise, except as required under applicable securities regulations.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/69105>

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