

RJK Discovers Two New Kimberlites, Expands the Paradis Pond Kimberlite

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Kirkland Lake, November 24, 2020 - [RJK Explorations Ltd.](#) (TSXV: RJK.A) (OTC: RJKAF) ('RJK' or 'the Company') is pleased to announce that the Company has discovered two new kimberlites in its ongoing drilling program and extended the length of the Paradis Pond kimberlite to approximately 1.2 km's.

The two new kimberlites (Robin's Place and Gleeson) are located 200 meters south and 900 meters southeast of the Paradis Pond kimberlite. Kimberlite drill intercepts from Paradis, Robin's Place and Gleeson all lie within conductance anomalies of 87, 10, and 40 hectares, respectively. To date, drill holes located outside these conductance zones have not intersected kimberlite.

The Robin's Place conductance anomaly was tested with two vertical drill holes. RP-20-1 intersected 33.6 meters of kimberlite before being lost due to difficult drilling conditions. Drill hole RP-20-2 was collared 180 meters to the southeast and intersected 15.2 meters of kimberlite. RP-20-1 is the thickest intersection of kimberlite drilled to date, which may represent a feeder zone originating from the Cross Lake Fault structure. This anomaly is approximately 450 meters in length and 300 meters in width representing a perimeter area of 10 hectares.

The Gleeson conductance anomaly was tested in two vertical drill holes aligned along a West to East fence and collared 600 meters apart within a larger conductance anomaly measuring approximately 1,400 meters in length by 600 meters in width representing a perimeter area of 40 hectares. Hole GL-20-1 and hole GL-20-2 intersected 4 meters and 9.8 meters of kimberlite under shallow overburden depths of 3 meters and 4.5 meters respectively.

Drilling of the Paradis Pond kimberlite now shows that that body extends for some 1.2 kilometers in length and a minimum of 400 meters wide with an average thickness of 11 meters. Approximately 55% of this conductance anomaly has been tested by widely spaced drill holes within a perimeter area of 87 hectares measuring approximately 2,000 m in length and by widths varying from 400 meters to 600 meters.

Additional in-fill drilling is required to further define the boundaries of each of the conductance anomalies.

In the vicinity of Paradis Pond, only three holes have not intersected kimberlite while testing geophysical anomalies outside of the EM conductance anomalies. All three kimberlite bodies discovered to date visually appear to have similar phase lithologies and deposited in similar geologic settings. Other untested conductance signatures are located within the company's land holdings.

NIPISSING DIAMOND PROJECT: DRILLING SUMMARY: NOVEMBER 2020

HOLE ID EASTING NORTHING ELEVATION LENGTH AZIMUTH DIP KIMBERLITE

From (m) To (m) True Thickness (m)

PARADIS POND

PP-20-17	607173	5241281	335	26.5	360/180	-90			not present
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PP-20-18	607025	5241500	337	24	360/180	-90	4.15	16.4	12.25
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ROBIN'S PLACE

RP-20-01	607209	5241060	322	37.6	360/180	-90	4.05	37.6	33.6
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RP-20-02	607378	5240993	321	30	360/180	-90	4.15	25.8	15.2
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GLEESON

PP-20-19	607583	5241157	324	16.3	360/180	-90			not present
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GL-20-01	608090	5241320	335	28.5	360/180	-90	3	8.75	4.0
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GL-20-02	608670	5241371	320	22.4	360/180	-90	4.45	18.5	9.8
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DDH Location Map - Paradis Pond Area

To view an enhanced version of this graphic, please visit:

https://orders.newsfilecorp.com/files/1526/68860_3ffdc5d842c19e1_002full.jpg

The 160kg sample (news release September 29,2020) has been processed by Charles E Fipke's CFM Lab in Kelowna BC and results are expected shortly.

Mr. Peter Hubacheck, P. Geo., Project Manager for RJK and the Qualified Person as defined by National Instrument 43-101 has approved the technical disclosure in this release.

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