

# Central Petroleum Limited: Chair's 2020 AGM Address

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Brisbane, Australia - For [Central Petroleum Ltd.](#) (ASX:CTP) (FRA:C9J) (OTCMKTS:CNPTF), this year has highlighted the importance of having the stability, financial strength and the agility to be able to ride out the downturn caused by the pandemic and then to have the resilience to refocus on growth and grasp new opportunities as they arise.

Amongst these new opportunities is the opportunity to participate as a foundation customer of the proposed Amadeus to Moomba Gas Pipeline (AMGP) alongside Macquarie and Australian Gas Infrastructure Group (AGIG), and play a significant role in progressing its development and supplying gas to South-Eastern Australia domestic markets in 2024

Completion of the AMGP would be a 'gamechanger' for Central, providing a shorter, more direct route, with fewer bottlenecks to deliver our gas to the much larger south-eastern market. It will provide a catalyst for the Amadeus Basin to become an increasingly important part of the solution for south-eastern Australia's looming gas shortage.

To view the Managing Director's Presentation, please visit:  
<https://abnnewswire.net/lnk/86578D7M>

To view the Chair's address, please visit:  
<https://abnnewswire.net/lnk/QK7CQBGO>

About Central Petroleum Limited:

[Central Petroleum Ltd.](#) (Central) is a well-established, and emerging ASX-listed Australian oil and gas producer (ASX:CTP). In our short history, Central has grown to become the largest onshore gas producer in the Northern Territory (NT), supplying industrial customers and senior gas distributors in NT and the wider Australian east coast market.

Central is positioned to become a significant domestic energy supplier, with exploration and development plans across 180,000 km<sup>2</sup> of tenements in Queensland and the Northern Territory, including some of Australia's largest known onshore conventional gas prospects. Central has also completed an MoU with Australian Gas Infrastructure Group (AGIG) to progress the proposed Amadeus to Moomba Gas Pipeline to a Final Investment Decision.

We are also seeking to develop the Range gas project, a new gas field located among proven CSG fields in the Surat Basin, Queensland with 135 PJ (net to Central) of development-pending 2C contingent resource.

Source:  
[Central Petroleum Ltd.](#)

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