Independence Gold Intersects 67.6 m Averaging 3.63 g/t Gold and 132.83 g/t Silver on the 3Ts Project, British Columbia

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VANCOUVER, Nov. 10, 2020 - <u>Independence Gold Corp.</u> (TSX.V: IGO) ("Independence" or "the Company") is pleased to report assay results from two drillholes completed on its 100% owned 3Ts Project (the “Property”). Drillholes 3T-20-09 and 3T-20-10 tested the underexplored Ted-Mint Offset Vein, which occurs in a faulted contact between the Ted Vein and the Mint Veins to the south and north, respectively. The results are highlighted by drillhole 3T-20-10, which intersected the Ted-Mint Offset Vein between 51.0 and 119.6 metres (“m”). This interval averaged 3.63 grams per tonne ("g/t") gold (“Au”) and 132.83 g/t silver (“Ag”) over 67.6 m. The 3Ts Project is located approximately 185 kilometres (“km”) southwest of Prince George, British Columbia and situated 20 km southwest of Artemis Gold’s Blackwater Gold Deposit.

Highlights from the 3T-20-09 and 3T-20-10 drillholes include:

Drill Hole	From	To	Drill Intercept	Gold	Silver
	(m)	(m)	(m)	(g/t)	(g/t)
3T-20-09	129.0	130.0	1.0	5.84	66.00
3T-20-10	51.0	119.6	67.6	3.63	132.83
Including	54.0	59.0	5.0	11.38	779.40
Including	77.0	82.0	5.0	1.66	397.80
Including	110.0	114.0	4.0	33.34	195.50

Drillhole 3T-20-09 intersected the Ted-Mint Offset Vein between 122.5 and 130.6 m, with an intensely altered diabase dike occurring between 127.0 and 128.4 m. Drillhole 3T-20-10 intersected the Ted-Mint Offset Vein, which contained six intercalated metre-scale intervals of highly altered rhyolite, between 51.0 and 119.6 m. Drillholes 3T-20-09 and 3T-20-10 were both drilled at an azimuth of 073˚ and at -50˚ and -55˚ inclinations, respectively, with the Ted-Mint Offset Vein steeply dipping to the west. Drillholes 3T-20-09 and 3T-20-10 are approximately 24 m apart. The Ted-Mint Offset Vein intersection in drillhole 3T-20-10 is the widest vein interval on the Property to date, and consists of a semi-continuous quartz-carbonate vein hosting significant gold and silver mineralization. The Ted-Mint Vein system remains open at depth and along strike.

A National Instrument 43-101 compliant inferred resource estimate has been calculated for the Tommy and Ted-Mint Veins. Using a 1.0 g/t gold cutoff grade, the total Inferred Resource for these three veins is 5,452,000 tonnes grading 2.52 g/t gold and 71.5 g/t silver for 441,000 contained ounces of gold and 12,540,000 contained ounces of silver (see news release dated May 6, 2014).

For maps and figures, visit the Company's website www.ingold.ca.

About Independence

Independence Gold Corp. (TSX.V:IGO) is a mineral exploration company listed on the TSX Venture Exchange. The Company's holdings range from early-stage grassroots exploration to advanced-stage resource expansion in British Columbia and Yukon. For additional information, visit the Company's website www.ingold.ca.

Andy Randell, P.Geo., the Company's Qualified Person as defined by National Instrument 43-101, has reviewed the technical information in this news release.

ON BEHALF OF THE BOARD OF Independence Gold Corp.

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"Randy Turner"

Randy Turner, President & CEO

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