

GMV Minerals Inc. Announces Joel Schneyer Joins Advisory Board and Receives DTC Eligibility

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Vancouver, Nov. 10, 2020 - [GMV Minerals Inc.](#) (TSXV: GMV) (OTCQB: GMVMF) (the "Company" or "GMV") today announces that Mr. Joel Schneyer, a Managing Director in the Minerals & Mining business practice at Capstone Headwaters, has agreed to serve as Advisor to the Board of Directors.

Mr. Schneyer joined Headwaters MB in 2010, which merged with Capstone in 2018 to form Capstone Headwaters. His international career spans 30 plus years as an investment banker, financial analyst, metals trader, and petroleum geologist. Capstone Headwaters is among the largest independently-owned investment banking firms in the United States. Today, Capstone Headwaters stands strong at 150+ expert professionals across 18 offices in the US, UK, and Brazil with 16 dedicated industry groups. They have created a global presence and built new capabilities that include corporate restructuring, debt advisory, private equity coverage, and an industry research team.

Mr. Schneyer joined Capstone Headwaters from Mercantile Resource Finance, an advisory firm to the natural resource sector which he founded in 1996. Prior positions included Manager of Derivative Finance in the metals group of Barclays Bank and a Senior Analyst in the New Business and Strategic Planning Group at Billiton Royal Dutch Shell. Before commencing on his banking career, Mr. Schneyer worked as an oil and gas exploration geologist with Celeron Oil & Gas (Goodyear), as well as IP Petroleum (International Paper), and as a field geologist for the U.S. Geological Survey.

Mr. Schneyer's distinguished academic career includes an MS (Mineral Economics) from The Colorado School of Mines, an MA (Geology) from the University of Texas at Austin, a BA (Geology) from Colgate University, and an ICD.D designation from the Institute of Corporate Directors.

The Company also wishes to announce that its common shares have been made eligible for the book-entry delivery, settlement, and depository services of The Depository Trust Company ("DTC"). DTC is a subsidiary of the Depository Trust & Clearing Corp. that manages the electronic clearing and settlement of publicly traded companies in the United States.

DTC eligibility will simplify the process of trading and is expected to enhance liquidity of the Company's common shares on the OTCQB market where [GMV Minerals Inc.](#) now trades under the symbol "GMVMF".

Lastly, the Company announces that subject to TSX Venture Exchange approval, it has granted incentive stock options to various officers, directors, and advisors to purchase up to 1,475,000 common shares exercisable on or before November 9, 2025 at a price of \$0.30 per share.

About GMV Minerals Inc.

[GMV Minerals Inc.](#) is a publicly traded exploration company focused on developing precious metal assets in Arizona. GMV, through its 100% owned subsidiary, has a 100% interest in a Mining Property Lease commonly referred to as the Mexican Hat Project, located in Cochise County, Arizona, USA. The project was initially explored by Placer Dome (USA) in the late 1980's to early 1990's. GMV is focused on developing the asset and realizing the full mineral potential of the property through near term gold production. The Company recently updated its inferred mineral resource to 36,733,000 tonnes grading 0.58 g/t gold at a 0.2 g/t cut-off, containing 688,000 ounces of gold.

Cautionary Statement Regarding Forward-Looking Information

This news release includes certain "forward-looking statements" under applicable Canadian securities legislation. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties as described in the Company's filings with Canadian securities regulators. There can be no assurance that such statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.

ON BEHALF OF THE BOARD OF DIRECTORS

Ian Klassen, President

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