

Peabody Reports Earnings For Quarter Ended September 30, 2020

09.11.2020 | [PR Newswire](#)

ST. LOUIS, Nov. 9, 2020 - Peabody (NYSE: BTU) today announced its third quarter 2020 operating results, including record low operating income taxes of \$64.8 million; net loss attributable to common stockholders of \$67.2 million; diluted loss per share from operations of \$0.17 per share.

"Peabody drove strong cost performance within our thermal segments during the third quarter, including record-low PRB costs and Kellow. "We have had a number of achievements across the portfolio and look to further build upon our progress as well as, in addition to our ongoing portfolio enhancements, we have been working to achieve specific financing objectives. While various actions are intended to provide a solid base to strengthen our financial and operating performance."

Third Quarter 2020 Results

Third quarter revenues declined 39 percent from the prior year to \$671.0 million due to lower volumes, mix changes and the closure of Kayenta, including \$82.6 million from Kayenta's closure in the third quarter of 2019.

Operating costs and expenses also fell by 39 percent, reflecting the benefit of cost saving initiatives taken to date, as well as volume reductions, which resulted in a restructuring charge of \$8.1 million in the third quarter.

The company also modified its approach to its non-represented retiree medical coverage to better align with evolving business conditions. The company's postretirement benefit obligation was adjusted to fair value, utilizing lower discount rates, which resulted in a reduction of the liability. Peabody ended the third quarter with \$814.6 million of cash and cash equivalents and \$860.1 million of available credit.

Segment Performance

During the quarter, the seaborne thermal segment shipped 4.6 million tons, with 2.7 million tons exported at an average realized price of \$71.88 per short ton. The remaining 1.9 million tons were sold under a long-term domestic contract.

Seaborne thermal segment costs per ton of \$27.59 improved 22 percent compared to the prior year due to strong cost performance. A higher ratio and improved geology contributed to significantly lower year-over-year costs at the surface operations.

In the quarter, the seaborne met segment shipped 1.1 million tons at an average realized price of \$71.88 per short ton. The segment was impacted by lower pricing and a higher mix of PCI sales.

Seaborne met costs per ton, excluding prior year North Goonyella equipment and development costs, improved 15 percent due to actions to improve the cost structure at Metropolitan, Coppabella and Moorvale. Year-to-date 2020 met costs were impacted by an adjustment to record certain mines' inventory at net realizable value.

Peabody's U.S. thermal mines delivered strong cost performance driven by optimizing the company's maintenance program, which largely offset the impacts of lower demand.

Third quarter PRB Adjusted EBITDA of \$78.3 million increased \$7.6 million from the prior year on record low PRB costs. The third quarter PRB costs benefited from lower maintenance spending, and fuel and sales related costs associated with reduced production.

The other U.S. thermal segment earned \$51.6 million of Adjusted EBITDA in the quarter on continued strong cost performance. The segment earned \$26.52 due to reduced maintenance spending, favorable mix impacts, and lower personnel costs, among other items.

Financing Update

As part of the company's comprehensive process to explore financing alternatives, the company engaged with its surety providers to continue its reclamation efforts. In early November, Peabody reached a standstill agreement with its surety bond providers to address approximately \$800 million of collateral requests made in the third quarter and limit future collateral requirements.

"We are grateful for the tremendous collaboration with our surety providers to reach a first-of-its-kind solution that offers a path forward for our reclamation efforts."

requirements," said Executive Vice President and Chief Financial Officer Mark Spurbeck. "The agreement lays the foundation for our long-standing commitment to reclamation. We are now focused on continuing to work with our 2022 noteholders and revolving credit lenders for maturity extensions and covenant relief, while maintaining sufficient operating liquidity and financial flexibility."

Providers of 99 percent of the company's surety bond portfolio have agreed to the following terms and conditions:

- Under the terms of the transaction support agreement, Peabody will post \$75 million of collateral and provide security for the surety providers.
- In addition, Peabody will post an additional \$25 million of collateral per year through 2025 for the benefit of the surety providers to the extent the company generates more than \$100 million of free cash flow (as defined in the transaction support agreement) of \$10 million.
- Surety providers have agreed to a standstill through the earlier of December 2025 or the maturity date of the company's surety bond. At that time, surety bond providers agree not to demand any additional collateral; draw on letters of credit posted for the company's surety bond.

Based on the company's current outlook, it is probable that Peabody's fourth quarter 2020 results will not be sufficient to meet the requirements of its revolving credit agreement. Peabody has been engaged in discussions with its revolving credit lenders and an ad hoc group of 2022 noteholders with these parties to date, Peabody expects to continue to have discussions with all or certain of these constituencies in the coming weeks, with the company ultimately completing a deal with its revolving credit lenders and 2022 noteholders by Dec. 31, 2020, with the primary purposes of increasing participation.

The additional collateral demands and probable financial covenant noncompliance under the revolving credit facility, as of Sept. 30, 2020. Upon completion of a comprehensive resolution with its revolving credit lenders and 2022 noteholders, the company will be in compliance or non-current based upon the timing of its stated maturity.

Operational/Portfolio Update

The company has benefited from a comprehensive improvement program with board oversight across operational and financial performance changes throughout the organization.

Actions recently taken include:

- Further scaled back production and the workforce at Wambo Underground, including temporarily suspending production during low demand conditions. The mine is focused on enhancing its competitive position to enable continued mining in the coming years.
- Temporarily idled Shoal Creek in early October to reset the cost structure of the mine. Costs per ton in 2020 have increased due to low productivity rates, and poor geological conditions in the final H-panel. Production is expected to be suspended for approximately \$4 million per month.
- Idling an excavator fleet at Moorvale in November in light of elevated inventory levels and weak pricing.

Other initiatives, including the following, are also underway across the portfolio:

- Resetting Metropolitan's cost structure by improving development rates and scaling the mine to reduce longwall costs. Discussions with its customers and workforce to reach agreements that best serve the needs of all stakeholders are ongoing under current conditions.
- Middlemount is beginning to see the benefits of a recent change in management earlier this year, along with record production volumes are fully committed amid improving customer demand.
- Sharing of production at the United Wambo joint venture is anticipated to begin later this year. While production volumes are low, access to otherwise stratified reserves, enabling continued production of a high-quality seaborne thermal coal.
- The North Goonyella commercial process and review of strategic alternatives is ongoing.
- In the U.S., Peabody intends to continue to adjust to changing demand profiles and enhance its competitiveness. The termination of its PRB/Colorado joint venture agreement with Arch. In September, the court issued its decision to terminate the agreement.

Market Update

The global economy is showing a marked improvement in industrial production, even as the timing of a recovery varies by region and below pre-pandemic levels and rising COVID-19 cases worldwide continue to pose a threat to commodity pricing.

Steel industry fundamentals are improving in most regions relative to COVID-driven lows earlier in the year, although some

While China is leading the steel production recovery, met coal imports have been muted given unofficial import controls. Global met coal imports were 8 million tonnes compared to the prior year. Looking ahead, Peabody projects global seaborne met coal demand to show modest growth. During this time, India is expected to account for the vast majority of overall demand growth amid significant steel capacity expansion. Australia is also projected to be a notable contributor to growth as demand in Japan and Korea remains largely stable. Australia is the largest seaborne supply.

Within seaborne thermal, weak demand continues to pressure prices. India imports have declined 24 million tonnes due to capacity constraints. China imports are down 9 million tonnes year to date through September. ASEAN countries are the only major importers of seaborne thermal coal, with 10 million tonnes year to date through September. Longer term, coal is expected to maintain a leading position in the electricity generation mix, while its share of overall generation is expected to decline. ASEAN countries and India are expected to be drivers for seaborne thermal coal economic gains. This growth is anticipated to more than offset sharp declines in global coal use from developed economies. From a perspective, year-to-date thermal exports for every major exporting country are down relative to the prior year. Indonesia is the largest exporter, followed by Colombia and the United States. In fact, Colombia exports marked an all-time low in September.

In the U.S., the impacts of COVID-19 have accelerated a multi-year decline in coal demand. Year-to-date through September, coal is 10 percent of the overall generation mix. While still at elevated levels, strong summer draws have lowered U.S. utility coal demand to 10 percent based on maximum usage. Current natural gas forwards are above \$3.00 for the remainder of the year and into 2021.

Outlook

Based on current estimates, fourth quarter seaborne volumes are expected to improve modestly, while U.S. thermal volumes are expected to decline. Seaborne met costs are anticipated to rise primarily due to a planned longwall move at Metropolitan and changes in pricing. U.S. thermal met costs are in line with the third quarter. Current fourth quarter 2020 priced and committed sales are as follows:

- 23 million tons of PRB sales at an average realized price of \$11.28 per ton
- 5 million tons of other U.S. thermal sales at an average realized price of \$36 per ton
- 2 million tons of seaborne thermal export sales at an average realized price of \$47 per short ton
- 0.7 million tons of seaborne met sales at an average realized price of \$88 per short ton

In addition, 2020 full year capital expenditures and SG&A have been reduced to approximately \$185 million and \$105 million, respectively.

Current 2021 market expectations reflect improvement in seaborne coal demand as economies continue to recover from the impact of COVID-19. U.S. thermal coal demand is expected to offset the impact of additional retirements within the U.S. thermal market. Other factors that will determine 2021 production at Shoal Creek in early 2021 as well as lower production due to the United Wambo joint venture transition.

Today's earnings call is scheduled for 10 a.m. CT and can be accessed via the company's website at [PeabodyEnergy.com](https://www.peabodyenergy.com).

Peabody (NYSE: BTU) is a leading coal producer, serving customers in more than 25 countries on six continents. We produce coal for power and developed countries and create the steel needed to build foundational infrastructure. Our commitment to sustainability is a key part of our future. For further information, visit [PeabodyEnergy.com](https://www.peabodyenergy.com).

Contact:
Julie Gates
314.342.4336

¹ Adjusted EBITDA is a non-GAAP financial measure. Revenues per ton, costs per ton, Adjusted EBITDA margin per ton

Condensed Consolidated Statements of Operations (Unaudited)			
For the Quarters and Nine Months Ended Sept. 30, 2020 and 2019			
(In Millions, Except Per Share Data)			
Quarter Ended		Nine Months Ended	
Sept.	Sept.	Sept.	Sept.
2020	2019	2020	2019
Tons Sold	44.8	98.6	124.7
Revenue	\$ 1,106.4	\$ 2,143.9	\$ 3,506.0
Operating Costs and Expenses	905.5	1,886.7	2,711.5
Depreciation, Depletion and Amortization	101.2	266.5	479.4
Asset Retirement Obligation Expenses	15.5	46.0	44.6
Selling and Administrative Expenses	32.2	77.3	107.8
Restructuring Charges	0.7	31.1	1.3
Transaction Costs Related to Joint Ventures	6.2	23.1	9.8
Other Operating Loss (Income):			
Net Gain on Disposals	(1.1)	(10.4)	(2.8)
Asset Impairment	20.0	1,418.1	20.0
Loss on North Goonyella Equipment	—	—	24.7
Goonyella Insurance Recoveries	—	—	(125.0)
Loss from Equity Affiliates	20.7	25.7	7.5
Operating (Loss) Profit	(36.8)	(1,620.2)	227.2
Interest Expense	35.4	102.3	107.2
Interest Income	(7.0)	(7.1)	(22.5)
Net Periodic Benefit Costs, Excluding Service Cost		8.3	14.6
Mark-to-Market Adjustments for Actuarially Determined Liabilities	—	13.0	—
Income from Continuing Operations Before Income Taxes	(64.9)	(1,736.7)	127.9
Income Tax (Benefit) Provision	4.2	2.7	26.0
Income from Continuing Operations, Net of Income Taxes	(69.1)	(1,739.4)	101.9

Seaborne Thermal Mining Operations	\$	163.0		\$	249.5
Seaborne Metallurgical Mining Operations		78.8			216.3
Powder River Basin Mining Operations		264.8			333.6
Other U.S. Thermal Mining Operations ⁽¹⁾		179.8			326.4
Total U.S. Thermal Mining Operations		444.6			660.0
Corporate and Other		(15.4)			(19.4)
Total	\$	671.0		\$	1,106.4
Total Reporting Segment Costs Summary (In Millions) ⁽²⁾					
Seaborne Thermal Mining Operations	\$	127.7		\$	172.7
Seaborne Metallurgical Mining Operations		106.1			232.5
North Goonyella Equipment & Development Costs ⁽³⁾		—			29.3
Seaborne Metallurgical Mining Operations, Excluding North Goonyella Equipment & Development Costs		106.1			203.2
Powder River Basin Mining Operations		186.5			262.9
Other U.S. Thermal Mining Operations ⁽¹⁾		128.2			244.1
Total U.S. Thermal Mining Operations		314.7			507.0
Corporate and Other		7.4			1.2
Total	\$	555.9		\$	913.4
Other Supplemental Financial Data (In Millions)					
Adjusted EBITDA - Seaborne Thermal Mining Operations	\$	35.3		\$	76.8
Adjusted EBITDA - Seaborne Metallurgical Mining Operations		(27.3)			(16.2)
North Goonyella Equipment & Development Costs ⁽³⁾		—			29.3
Adjusted EBITDA - Seaborne Metallurgical Mining Operations, Excluding North Goonyella Equipment & Development Costs		(27.3)			13.1
Adjusted EBITDA - Powder River Basin Mining Operations		78.3			70.7
Adjusted EBITDA - Other U.S. Thermal Mining Operations ⁽¹⁾		51.6			82.3
Adjusted EBITDA - Total U.S. Thermal Mining Operations		129.9			153.0
Middlemount ⁽⁴⁾		(11.1)			(18.8)
Resource Management Results ⁽⁵⁾		1.0			2.3
Selling and Administrative Expenses					

(27.2)

Other Operating Costs, Net ⁽⁶⁾	(5.2)			(5.7)	
Adjusted EBITDA ⁽²⁾	\$	95.4		\$	159.2

Note: See footnote explanations on following page

Supplemental Financial Data (Unaudited)					
For the Quarters and Nine Months Ended Sept. 30, 2020 and 2019					
Quarter Ended			Nine Months Ended		
Sept. 2020		Sept. 2019		Sept. 2020	Sept. 2019
Revenues per Ton - Mining Operations ⁽⁷⁾					
\$ Seaborne Thermal		\$ 51.06		\$ 38.14	\$ 51.14
\$ Seaborne Metallurgical		100.04		87.16	134.80
\$ Powder River Basin		11.02		11.35	11.22
\$ Other U.S. Thermal		45.45		38.67	43.52
\$ Total U.S. Thermal		17.62		16.07	18.22
Costs per Ton - Mining Operations ⁽⁷⁾⁽⁸⁾					
\$ Seaborne Thermal		\$ 35.33		\$ 29.58	\$ 33.69
\$ Seaborne Metallurgical		100.01		110.20	114.22
\$ Powder River Basin		6.88		8.12	9.84
\$ Other U.S. Thermal		16.63		11.20	10.68
\$ Total U.S. Thermal		3.54		12.68	14.44
Adjusted EBITDA Margin per Ton - Mining Operations ⁽⁷⁾⁽⁸⁾					
\$ Seaborne Thermal		\$ 15.73		\$ 8.56	\$ 17.45
\$ Seaborne Metallurgical		(9.07)		(23.04)	20.58
\$ Powder River Basin		6.88		8.12	9.84
\$ Other U.S. Thermal		7.61		28.04	30.42
\$ Total U.S. Thermal		4.08		3.39	3.78

(1)	Beginning Q1 2020, we have combined the Midwestern U.S. Mining segment with the Western U.S. Mining segment to reflect the manner in which our chief operating decision maker now views our businesses for purposes of reviewing performance, allocating resources and assessing future prospects and strategic execution. All periods presented have been recast for comparability.
(2)	Total Reporting Segment Costs and Adjusted EBITDA are non-GAAP financial measures. Refer to the "Reconciliation of Non-GAAP Financial Measures" section in this document for definitions and reconciliations to the most comparable measures under U.S. GAAP.
(3)	Costs incurred from January 1, 2020 forward are included within Other Operating Costs, Net. Costs incurred prior to January 1, 2020 remain within the Seaborne Metallurgical segment.
(4)	We account for our 50% equity interest in Middlemount Coal Pty Ltd. (Middlemount), which owns the Middlemount Mine, under the equity method. Middlemount's standalone results exclude the impact of related changes in deferred tax asset valuation allowance and reserves and amortization of basis difference recorded by the company in applying the equity method. Middlemount's standalone results include (on a 50% attributable basis):

	Quarter Ended		Nine Months Ended	
	Sept.	Sept.	Sept.	Sept.
	2020	2019	2020	2019
	(In Millions)			
Tons sold	0.4	0.2	1.2	1.2
Depreciation, depletion and amortization and asset retirement obligation expenses	\$ 9.2	\$ 8.2	\$ 23.5	\$ 15.3
Net interest expense	4.1	2.4	10.0	6.4
Income tax benefit	(4.7)	(7.5)	(11.7)	(1.6)

(5)	Includes gains (losses) on certain surplus coal reserve and surplus costs and revenues.
(6)	Includes trading and brokerage activities, costs associated with certain transportation-related contracts and costs associated with Goonyella Mine.
(7)	Revenues per Ton, Costs per Ton and Adjusted EBITDA Margin are used to measure each of our mining segment's operating performance. Revenues per Ton and Adjusted EBITDA Margin per Ton are equal to revenues by segment and Adjusted EBITDA by segment tons sold. Costs per Ton is equal to Revenues per Ton. Management believes Costs per Ton and Adjusted EBITDA Margin are the most meaningful measures of operating results at the mining segment level. We consider these to be operating/statistical measures; however, we include reconciling items in our financial measures (Adjusted EBITDA and Total Reporting Segment Costs) in the "Reconciliation of Non-GAAP Financial Measures" section in this document.
(8)	Includes revenue-based production taxes and royalties; excludes asset retirement obligation expenses; selling and administrative expenses; impairment; provision for North Goonyella equipment loss and impairment; take-or-pay contract-based intangibles; and certain other costs.

This information is intended to be reviewed in conjunction with the company's filings with the SEC.

Condensed Consolidated Balance Sheets			
As of Sept. 30, 2020 and Dec. 31, 2019			
(Dollars In Millions)			
		(Unaudited)	
		Sept. 30, 2020	Dec. 31, 2019
Cash and Cash Equivalents		\$ 814.6	\$ 732.2
Accounts Receivable, Net		192.9	329.5
Inventories		319.7	331.5
Other Current Assets		209.2	220.7
Total Current Assets		1,536.4	1,613.9
Property, Plant, Equipment and Mine Development, Net		3,152.3	4,679.1
Operating Lease Right-of-Use Assets		44.9	82.4
Investments and Other Assets		122.4	139.1
Deferred Income Taxes		4.9	28.3
Total Assets		\$ 4,860.9	\$ 6,542.8
Current Portion of Long-Term Debt		\$ 1,600.1	\$ 18.3
Accounts Payable and Accrued Expenses		774.3	957.0
Total Current Liabilities		2,374.4	975.3
Long-Term Debt, Less Current Portion		—	1,292.5
Deferred Income Taxes		28.9	28.8
Asset Retirement Obligations		671.2	654.1
Accrued Postretirement Benefit Costs		419.6	593.4
Operating Lease Liabilities, Less Current Portion		7.1	52.8
Other Noncurrent Liabilities		258.9	273.4
Total Liabilities		3,760.1	3,870.3
Common Stock		1.4	1.4
Additional Paid-in Capital		3,361.0	3,351.1

Treasury Stock	(1,368.9)		(1,367.3)	
(Accumulated Deficit) Retained Earnings	(1,144.1)		597.0	
Accumulated Other Comprehensive Income	201.3		31.6	
Peabody Energy Corp. Stockholders' Equity	1,050.7		2,613.8	
Noncontrolling Interests	50.1		58.7	
Total Stockholders' Equity	1,100.8		2,672.5	
Condensed Consolidated Statements of Cash Flows (Unaudited)				
Total Liabilities and Stockholders' Equity	\$ 4,860.9		\$ 6,542.8	
For the Quarters and Nine Months Ended Sept. 30, 2020 and 2019				
This information is intended to be reviewed in conjunction with the company's filings with the SEC.				
	Quarter Ended		Nine Months Ended	
	Sept.	Sept.	Sept.	Sept.
	2020	2019	2020	2019
Cash Flows From Operating Activities				
Net Cash Provided By (Used In) Continuing Operations	\$ 23.0	\$ 179.2	\$ (9.7)	\$ 577.8
Net Cash Used in Discontinued Operations	(2.0)	(3.6)	(22.4)	(25.2)
Net Cash Provided By (Used In) Operating Activities	21.0	175.6	(32.1)	552.6
Cash Flows From Investing Activities				
Additions to Property, Plant, Equipment and Mine Development	(46.1)	(86.0)	(131.9)	(182.8)
Changes in Accrued Expenses Related to Capital Expenditures	(0.6)	(5.8)	(14.9)	(5.6)
Insurance Proceeds Attributable to North Goonyella Equipment Losses	—	—	—	23.2
Proceeds from Disposal of Assets, Net of Receivables	3.4	11.8	15.4	27.6
Amount Attributable to Acquisition of Shoal Creek Mine	—	—	—	(2.4)
Contributions to Joint Ventures	(83.2)	(106.8)	(275.2)	(326.4)
Distributions from Joint Ventures	82.8	111.2	271.0	316.7
Advances to Related Parties	—	(8.0)	(23.1)	(12.5)
Cash Receipts from Middlemount Coal Pty Ltd	—	—	—	14.7
Other, Net	(0.1)	—	(0.7)	(0.1)
Net Cash Used In Investing Activities	(43.8)	(83.6)	(159.4)	(147.6)
Cash Flows From Financing Activities				
Proceeds from Long-Term Debt	60.0	—	360.0	—

Repayments of Long-Term Debt	(71.1)	(6.4)	(81.0)	(23.9)
Payment of Debt Issuance and Other Deferred Financing Costs	—	(5.6)	—	(6.4)
Common Stock Repurchases	—	(144.2)	—	(300.2)
Repurchase of Employee Common Stock Relinquished for Tax Withholding	—	—	(1.6)	(12.3)
Dividends Paid	—	(14.6)	—	(243.9)
Distributions to Noncontrolling Interests	—	(9.0)	(3.5)	(23.4)
Other, Net	—	0.1	—	0.1
Net Cash (Used In) Provided By Financing Activities	(11.1)	(179.7)	273.9	(610.0)
Net Change in Cash, Cash Equivalents and Restricted Cash	(33.9)	(87.7)	82.4	(205.0)
Reconciliation of Non-GAAP Financial Measures (Unaudited) Period	848.5	900.1	732.2	1,017.4
For the Quarters and Nine Months Ended Sept. 30, 2020 and 2019	\$ 814.6	\$ 812.4	\$ 814.6	\$ 812.4
Cash, Cash Equivalents and Restricted Cash at End of Period				

(Dollars in Millions)

This information is intended to be reviewed in conjunction with the company's filings with the SEC.

Note: Management believes that non-GAAP performance measures are used by investors to measure our operating performance and our ability to incur and service debt. These measures are not intended to serve as alternatives to U.S. GAAP measures and are not necessarily comparable to similarly-titled measures presented by other companies.

	Quarter Ended			
	Sept.		Sept.	
	2020		2019	
(Loss) Income from Continuing Operations, Net of Income Taxes	\$	(64.8)	\$	(74.3)
Depreciation, Depletion and Amortization	72.2		141.5	
Asset Retirement Obligation Expenses	14.3		15.5	
Restructuring Charges	8.1		0.7	
Transaction Costs Related to Joint Ventures	6.0		8.2	
Asset Impairment	—		20.0	
Provision for North Goonyella Equipment Loss	—		—	
North Goonyella Insurance Recovery - Equipment ⁽¹⁾	—		—	
Changes in Deferred Tax Asset Valuation Allowance and Reserves and Amortization of Basis Difference Related to Equity Affiliates	(0.5)		—	

This information is intended to be reviewed in conjunction with the company's filings with the SEC.

Reconciliation of Non-GAAP Financial Measures (Unaudited)			
As of Sept. 30, 2020 and Dec. 31, 2019			
(Dollars In Millions)			
Note: Management believes that non-GAAP performance measures are used by investors to measure our operating performance and lenders to measure our ability to incur and service debt. These measures are not intended to serve as alternatives to U.S. GAAP measures of performance and may not be comparable to similarly-titled measures presented by other companies.			
		(Unaudited)	
		Sept. 30, 2020	Dec. 31, 2019
Current Portion of Long-Term Debt		\$ 1,600.1	\$ 18.3
Long-Term Debt, Less Current Portion		—	1,292.5
Less: Cash and Cash Equivalents		(814.6)	(732.2)
Net Debt ⁽¹⁾		\$ 785.5	\$ 578.6
(1)	Net Debt is defined as current portion of long-term debt plus long-term debt and cash equivalents. Net Debt is reviewed by management as part of the company's capital structure and leverage.		

This information is intended to be reviewed in conjunction with the company's filings with the SEC.

Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the securities laws. Forward-looking statements can be identified by the fact that they do not relate strictly to historical or current facts. They often include words or variation of words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "estimates," "projects," "forecasts," "targets," "would," "will," "should," "goal," "could" or "may" or other similar expressions. Forward-looking statements provide management's current expectations or predictions of future conditions, events or results. All statements that address operating performance, events, or developments that Peabody expects will occur in the future are forward-looking statements. They may include estimates of sales targets, cost savings, capital expenditures, other expense items, actions relating to strategic initiatives, demand for the company's products, liquidity, capital structure, market share, industry volume, other financial items, descriptions of management's plans or objectives for future operations and descriptions of assumptions underlying any of the above. All forward-looking statements speak only as of the date they are made and reflect Peabody's good faith beliefs, assumptions and expectations, but they are not guarantees of future performance or events. Furthermore, Peabody disclaims any obligation to publicly update or revise any forward-looking statement, except as required by law. By their nature, forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those suggested by the forward-looking statements. Factors that might cause such differences include, but are not limited to, a variety of economic, competitive and regulatory factors, many of which are beyond Peabody's control, including the ongoing impact of the COVID-19 pandemic and factors that are described in Peabody's Annual Report on Form 10-K for the fiscal year ended Dec. 31, 2019, and other factors that Peabody may describe from time to time in other filings with the SEC. You may get such filings for free at Peabody's website at www.peabodyenergy.com. You should understand that it is not possible to predict or identify all such factors and, consequently, you should not consider any such list to be a complete set of all potential risks or uncertainties.

View original content to download

multimedia:<http://www.prnewswire.com/news-releases/peabody-reports-earnings-for-quarter-ended-september-30-2026>

SOURCE Peabody

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/366402--Peabody-Reports-Earnings-For-Quarter-Ended-September-30-2020.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).