

Nevado Resources Announces Closing of Non-Brokered Private Placement

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Vancouver, November 6, 2020 - [Nevado Resources Corp.](#) (TSXV: VDO.H) ("Nevado" or the "Company") is pleased to announce that its previously announced non-brokered private placement (the "Private Placement"), has closed. Under the Private Placement, the Company issued 6,000,000 units (each a "Unit") at a price of \$0.10 per Unit for gross proceeds of \$600,000. Each Unit was comprised of one (1) common share in the capital of the Company (each a "Common Share") and one (1) transferrable Common Share purchase warrant (each a "Warrant"). Each Warrant will entitle the holder to purchase one Common Share at a price of \$0.20 per Common Share until November 6, 2021.

The Private Placement resulted in the creation of 1 new Insider of the Company (as defined by TSX Venture Exchange policies). The Insider subscribed for \$150,000 or 1,500,000 Units.

All securities issued under the Private Placement, including securities issuable on exercise thereof, are subject to a hold period expiring March 7, 2021.

Proceeds from the Private Placement will be used to reduce corporate debt and leaves the Company with \$500,000 in working capital, which will be utilized to finance Nevado's ongoing review of prospective projects in the resource sector, for general working capital as well as corporate purposes.

On behalf of the Board of Directors,
[Nevado Resources Corp.](#)

Mr. Tyson King, President and CEO

For further information, please contact the Company at:

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