

Sun Peak Metals Corp Comments on Reports of Violence in Ethiopia

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VANCOUVER, Nov. 4, 2020 - [Sun Peak Metals Corp.](#) (the "Company" or "Sun Peak") (TSXV:PEAK) has been made aware of news reports of armed conflicts at Ethiopian National Defense bases located in the Tigray Region in northern Ethiopia earlier today. A state of emergency has been declared in the Tigray Region by the Federal Democratic Republic of Ethiopia government.

Work programs are suspended, and all employees are safe and secure in urban centres. At this time, the only priority for Sun Peak is safety of the employees in the region. There are no reports of violence near any of the operations and shut down of operations happened in an orderly and safe process.

Sun Peak will provide further details when available.

About Sun Peak Metals Corp.

[Sun Peak Metals Corp.](#) is exploring the district-scale Shire Project in the Tigray Region of northern Ethiopia. The Shire Project is comprised of four exploration licenses and covers approximately 900 square kilometers in the prospective Arabian Nubian Shield. The licenses are in the same geological environment as both the Bisha Mine and the Asmara Projects to the north in Eritrea and Newmont's Project, also in northern Ethiopia, to the south. The Sun Peak team have worked together in East Africa for almost two decades and the Company's strategy is to apply exploration techniques that have worked successfully in the region before in significant discoveries, to build assets through major discoveries.

ON BEHALF OF THE BOARD OF DIRECTORS OF [Sun Peak Metals Corp.](#)

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except as required by applicable securities laws, Sun Peak assumes no obligation to update these forward-looking statements, or to update the reasons why actual results differed from those projected in the forward-looking statements. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Prospectus filed with Canadian security regulators.

SOURCE: [Sun Peak Metals Corp.](#)

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