

# With Today's Election & Market Uncertainty Gold May Be The Safe Play For Now

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PALM BEACH, Nov. 3, 2020 - In uncertain economic times, investors tend to put their money in gold. So it's perhaps little wonder that gold prices started to rise at the beginning of the year as the coronavirus started spreading in China and Europe and investors feared a global economic downturn. Gold prices have soared so far this year and many analysts predict gold will top \$2,000 per ounce, usually rises alongside investors' uncertainty in the economy. It's a "safe haven" for investors who want to hedge their bets against a falling dollar and instability in financial markets, and, as long as investors are still unsure about the health of the market, they will continue putting money into gold. Justin Waring, a strategist at UBS Global Wealth Management, says financial markets are unlikely to stabilize until a coronavirus vaccine is widely available. Markets will remain volatile "until we have a clearer understanding of when the economy can get back to 'normal,'" he said. Active stocks in the mining markets this week include [QMC Quantum Minerals Corp.](#), (TSX-V: QMC) (OTCPK: QMCQF), B2Gold Corp. (NYSE: BTG) (TSX: BTO), Almaden Minerals Ltd. (NYSE: AAU) (TSX: AMM), Barrick Gold Corporation (NYSE: GOLD) (TSX: ABX), Kinross Gold Corporation (NYSE: K) (TSX: K).

A report from Transparency Market Research said that: "Due to the escalating prices of gold, it is at present being overvalued in a bearish market. In times of high inflation, currency fluctuations, and geopolitical crisis, gold is considered to be the safe investment; the growth of the global gold market is likely to be driven by the rising prices of gold across the world." The report continued saying: "The purchase of gold is expected to rise as consumers are focusing on long-term investments. As the confidence over bullion as a secure mode of investment is rising, the demand for gold is also rising at a considerable rate. The global gold market is likely to be affected by the fluctuating supply of mined gold as the global gold production is a mix of recycled recovery, central bank supply, and mined gold. More than half of the global gold supply comes from mined gold." And as long as that uncertainty continues, gold prices could keep rising, analysts said.

[QMC Quantum Minerals Corp.](#) (TSX-V: QMC) (OTCPK: QMCQF) BREAKING NEWS: QMC'S Nameless Lake District Silver-Gold Mine - [QMC Quantum Minerals Corp.](#), ("QMC" or "the Company"), begins developing a proposed work program for its Nameless Lake District volcanic massive sulphide ("VMS") property in Manitoba. Highlights:

- World-class Flin Flon-Snow Lake mining region, host to 11 mines including Hudbay Minerals Inc.'s ("HBM") new Nameless Lake District Lelor Mine
- 41 strong geophysical targets identified, the largest one being 1.5km long
- District scale project with similar geology to the nearby HudBay's Lelor (27.1Mt) and 777 (21.9Mt) mines

The Company will focus the upcoming exploration program on testing the stronger of 41 geophysical targets currently identified on the property. Twenty-two of these targets have been classified by Garth Kirkham, P. Geo (2013) as priority targets with the potential to host deposit-scale VMS mineralization. This NI43-101 report is available on SEDAR. To date, positive results of limited drilling on the property have suggested that existing geophysical surveys are an excellent exploration indicator of subsurface sulphide mineralization.

QMC has previously drilled one of these targets, on the 1,500m long conductor and intersected mineralization at the top of the conductor. Two drill holes (RL 12-5 and RL 11-2) intersected significant visible chalcopyrite mineralization (Figure 1). Drill hole RL 12-5 cut a 10m thick, semi-massive sulphide intersection grading 0.48% Cu (including 0.80% Cu over 1m). Drill hole RL 11-2 terminated in massive sulphide at a vertical depth of 193 metres. Assays returned grades of 0.26% copper over a 0.3m interval. The intersection contained approximately 20% iron sulphides. Further, deeper drilling may delineate a larger zone of additional significant VMS mineralization. The Company postulates that the top conductor intersected by the drill holes may be the top of the first lens alternating between copper and gold much like the Lelor Mine which has similar geology.

At the Lelor Mine, and typically all VMS deposits, mineralization forms as concordant lenses of massive to semi-massive sulphide mineralization. Over time these systems can have several periods of sulphide accumulation forming several localized lenses of mineralization. This accumulation of several distinct base metal and gold rich lenses has been identified at the Lelor Mine. Identification of these favourable horizons can provide a significant pathfinder to additional mineralized zones within the

and may also guide discovery of new zones of mineralization regionally.

Characteristically, VMS deposits have a very predictable positioning of the metals, both horizontally and vertically within the deposit. Gold concentrations generally are elevated in the central copper-rich zones. These are typically copper +/- gold in or adjacent to hydrothermally altered zones that develop within fractures. Generally iron sulphides (pyrite and pyrrhotite) occur with the base metal sulphides. Read this release for the [QMC Quantum Minerals Corp.](https://www.financialnewsmedia.com/news-qmc/) news at: <https://www.financialnewsmedia.com/news-qmc/>

FOR ADDITIONAL MINING DETAILS PLEASE VISIT: <https://wallstnow.com/2020/10/28/which-one-is-best-gold-or-lithium/>

Other recent developments in the markets include:

Almaden Minerals Ltd. (NYSE American: AAU) (TSX: AMM) recently announced that a field geology exploration program is underway in the Company's property surrounding the area of the Ixtaca project. In the past the Company developed a geologic exploration model for the Ixtaca deposit and region. The Ixtaca deposit occurs in both young volcanic rocks and underlying carbonate sedimentary rocks. The bulk of the known Ixtaca deposit epithermal veins are hosted by the underlying sedimentary rocks while the overlying volcanic unit is widely altered to clay minerals, which is typical of the upper part of an epithermal system.

Where uneroded, immediately above and adjacent to the Ixtaca deposit, is an area of intensely clay altered volcanic rock. This alteration extends to the southeast of the Ixtaca deposit area to form a larger area of this volcanic hosted clay alteration zone approximately 1 km by 1 km in size named the SE Alteration Zone. Most of this zone has never been tested by drilling and, like that of the Ixtaca deposit, could also obscure as yet undiscovered epithermal veins at depth. Any epithermal veins found in this area would be a new discovery and outside the envelope of the Ixtaca deposit veining which was the focus of the 2018 Feasibility Study and 2019 environmental permit application.

Barrick Gold Corporation (NYSE: GOLD) (TSX: ABX) Donlin Gold LLC, owned 50/50 by Barrick Gold Corporation and IAGG RESOURCES INC. ("NOVAGOLD") (TSX, NYSE American: NG), is pleased to announce the successful completion of a 85-hole drilling program totaling approximately 23,400 meters. The holes were drilled in both the ACMA and Lewis deposits of the Donlin Gold project. Read more here: <https://finance.yahoo.com/news/donlin-gold-2020-q3-drilling-120000171.html>

Kinross Gold Corporation (NYSE:KGC) (TSX:K) recently announced that it expects to produce an average of approximately 2.7 million gold equivalent ounces (Au eq. oz.) per year from 2020 to 2029 driven primarily by promising organic opportunities across its global portfolio. The Company previously announced on September 17, 2020 that it expects to increase production by 20% from 2021 to 2023, with estimated production (+/- 5%) of 2.4 million Au eq. oz. in 2021, 2.7 million Au eq. oz. in 2022 and 2.9 million Au eq. oz. in 2023. Kinross also anticipates an overall downward trend in cost of sales per ounce sold over the three-year growth profile.

B2Gold Corp. (TSX: BTO) (NYSE AMERICAN: BTG) recently announced its gold production and gold revenue for the third quarter and first nine months of 2020. All dollar figures are in United States dollars unless otherwise indicated.

2020 Third Quarter Highlights were: Consolidated gold production of 248,733 ounces from the Company's three operating mines (above budget by 1% (2,929 ounces) and a significant increase of 17% (35,455 ounces) over the third quarter of 2019 (excluding discontinued operations of El Limon and La Libertad); Total gold production of 263,813 ounces (including 15,080 ounces of attributable production from Calibre Mining Corp. ("Calibre")); Record quarterly consolidated gold revenue of \$487 million (a significant increase of \$176 million (57%) over the third quarter of 2019 (excluding discontinued operations)); The Fekola mine continues to operate unimpeded and no operational days have been lost due to the recent political developments and demonstrations in Mali; No Lost-Time-Injury ("LTI") incidents at the Company's operating mines, extending the number of days without an LTI to 255 days for Fekola, 684 days for Masbate and 918 days for Otjikoto as at September 30, 2020; On August 10, 2020, the Company announced a 100% increase of its quarterly dividend to \$0.04 per share (or an expected \$0.16 per share on an annual basis), which was reflected in the third quarter dividend payment; On September 10, 2020, the Company announced the successful commissioning of the Fekola mill expansion to 7.5 million tonnes per annum ("Mtpa") (an increase of 1.5 Mtpa from the assumed base rate of 6 Mtpa), ahead of the scheduled completion date of September 30, 2020.

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This release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended and such forward-looking statements are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. "Forward-looking statements" describe future expectations, plans, results, or strategies and are generally preceded by words such as "may", "future", "plan" or "plan" or "should", "expected," "anticipates", "draft", "eventually" or "projected". You are cautioned that such statements are subject to a multitude of risks and uncertainties that could cause future circumstances, events, or results to differ materially from those projected in the forward-looking statements, including the risks that actual results may differ materially from those projected in the forward-looking statements as a result of various factors, and other risks identified in a company's annual report on Form 10-KSB and other filings made by such company with the Securities and Exchange Commission. You should consider all such factors in evaluating the forward-looking statements included herein, and not place undue reliance on such statements. The forward-looking statements in this release are made as of the date hereof and FNM undertakes no obligation to update such statements.

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