

Jervois Mining Ltd. Completion of First Tranche of A\$45.0 Million Equity Raise

27.10.2020 | [The Newswire](#)

28 October 2020 - [Jervois Mining Ltd.](#) (ASX:JRV) (TSXV:JRV) (OTC:JRVMF) ("Jervois" or the "Company") is pleased to announce the completion of Tranche 1 of the A\$45.0 million equity raising, prior to issuance costs (the "Placement"), as announced on 20 October 2020.

A\$39,248,164 (less costs) has been received by Jervois with 128,682,507 new ordinary shares issued.

Tranche 2 of the Placement for A\$5,751,835 includes Jervois Directors and Senior Management who have subscribed for 5,737,705 new ordinary shares, representing A\$1.75 million. Tranche 2, which also includes 13,120,773 new ordinary shares in addition to those subscribed by Company insiders, is subject to shareholder approval at the Company's Annual General Meeting ("AGM"), scheduled for 30 November 2020.

TSXV Disclosure

Jervois participants in the Placement include:

- - Peter Johnston, Non-Executive Chairman (A\$0.2 million, 655,738 shares)
- Brian Kennedy, Non-Executive Director (A\$0.5 million, 1,639,344 shares)
- Ken Klassen, General Counsel / Executive General Manager ("EGM") - Legal (A\$0.3 million, 983,607 shares); and
- Greg Young, EGM - Sales (A\$0.75 million, 2,459,016 shares)

Each of these persons is a "related party" of the Company within the meaning of that term defined in Multilateral Instrument 61-101 - Protection of Minority Shareholders in Special Transactions ("MI 61-101") as they are each a Director or senior officer of the Company, and the Offering is therefore a "related party transaction" within the meaning of MI 61-101. The Company is relying on the exemptions from the formal valuation requirement set out in section 5.5(c) and the minority approval requirement set out in section 5.7(1)(a) of MI 61- 101.

Shaw & Partners acted as sole lead manager and bookrunner and were paid a fee of 4% of the stock allocated by Shaw.

For further information, please contact:

Investors and analysts:

Bryce Crocker

Chief Executive Officer

bcrocker@jervoismining.com.au

Media:

Nathan Ryan

NWR Communications

nathan.ryan@nwrcommunications.com.au

Mob: +61 420 582 887

Approved on behalf of [Jervois Mining Ltd.](#),

Bryce Crocker, CEO

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Dieser Artikel stammt von [Rohstoff-Welt.de](#)

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/365330--Jervois-Mining-Ltd.-Completion-of-First-Tranche-of-A45.0-Million-Equity-Raise.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer!](#)

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2026. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).